

JOINT MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD AND FINANCIAL ACCOUNTING STANDARDS BOARD

The joint meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB web site but is subject to change. Observers are encouraged to check the website shortly before the meeting for last minute changes. IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

Thursday 27 April 2006 (from 11.15hrs)

Friday 28 April 2006 (morning only)

Venue:

Edwardian I Room
Crowne Plaza St James Hotel
Buckingham Gate
London SW1E 6AF
United Kingdom

Agenda:

- Business Combinations II
- Conceptual Framework
- Financial instruments
- Leasing
- Revenue recognition

RUNNING ORDER (POSTED 11 April 2006):**Thursday 27 April 2006**

Time	Agenda Item
11.15 – 12.15	Financial Instruments The Boards will discuss hedge accounting, including the long-term objective established in October 2005, which is to simplify or eliminate the need for special accounting.
12.15 – 13.15	Lunch
13.15 – 15.30	Business Combinations II The staff will present papers on three topics. The first examines the consistency of the presumption in the proposals that the transaction price is the best evidence of the fair value of the interest acquired with the revised definition of fair value in the fair value measurements project. The second paper redeliberates the proposed accounting for acquisition related costs. The third paper presents a comprehensive package of disclosures for non-controlling interests associated with business combinations.
15.30 – 15.45	Tea/Coffee Break
15.45 – 17.45	Revenue Recognition The Board will continue its discussions about revenue recognition methods.

Friday 28 April 2006

Time	Agenda Item
09.00 – 10.00	Leasing The Boards will hold a preliminary discussion of a draft agenda proposal for a joint leasing project.
10.00 – 11.00	Conceptual Framework The Boards [IASB and FASB] will continue their discussions of the working definitions of assets and liabilities. The staff plans to ask the Boards whether those definitions, together with their amplifying text provide a sufficient basis for use in considering other aspects of Phase B of the project. The staff will also report on the project progress, status, staffing and plans, which will focus on the staff plan for carrying out the portion of the project dealing with measurement issues.
11.00 – 11.15	Tea/Coffee Break
11.15 – 13.15	Conceptual Framework (Cont)