

Technical Reference Group.

Overall purpose

1. The purpose of the ISSB Technical Reference Group is to bring together a diverse, broad group of subject matter experts from existing Climate Disclosure Standards Board (CDSB) and Value Reporting Foundation (VRF) technical groups to provide technical advice and support to ISSB board members and technical staff;
2. The group will serve as a technical reference group for up to 12 months from 1 July 2022 with the intention of evolving the design of the group in the future, when the operations and needs of the ISSB are clearly defined; and
3. Since the ISSB is new and board members and staff are still being hired and on boarded, the group provides a reference point for ISSB Board members and technical staff whilst respecting the IFRSF Due Process.

Members

4. The ISSB Technical Reference Group comprises of existing technical expertise from the CDSB and VRF technical groups, that include, but not limited to thematic, cross-industry and industry-specific expertise;
5. The composition will consist of members of the legacy working groups of CDSB (Technical Working Group and thematic sub-groups) and the SASB Standards Advisory Group (SAG). The group's composition will bring key expertise on the current market practice, reporting and subject matter capability to the ISSB and act as advocates for IFRS Sustainability Disclosure Standards; and
6. Additional members can be appointed by the ISSB where additional expertise is required.

Group structure

7. Length of term: 12 months, commencing from 1 July 2022;
8. Leadership: Initially, no leadership structure (e.g., Chair or Vice Chair) but as we monitor the technical advisory needs of the ISSB, that might change in the future; and
9. Involvement of IFRS Foundation staff: IFRS Foundation staff involved in obtaining technical input for the development of IFRS Sustainability Disclosure Standards will manage the stewardship of the group and plan 1:1 and group engagements/discussions.

Meetings

10. The Technical Reference Group shall meet at such times and locations as determined by ISSB members and technical staff and includes the option to hold meetings virtually;
11. In the event of public meetings, an agenda will be posted to the IFRS website in advance of the meeting;

12. Not all members will join every discussion and it is possible that some members will not be relevant for any discussions scheduled in the first 12 months; and
13. Summaries of technical discussions in a given month will be posted in aggregate on the IFRS website, including aggregated insights from ad-hoc meetings.

Note about additional technical feedback

For the avoidance of doubt, the ISSB can solicit and/or receive technical feedback from non-members