

Report to the DPOC - September 2019

Dear DPOC Members,

The Board will meet this week and we draw your attention to the following papers:

- Agenda Consultation 2020—Proposed approach to developing the Request for Information; and
- Classification of Liabilities as Current or Non-current—Completion of due process and permission to begin balloting process.

Agenda Consultation 2020— Proposed approach to developing the Request for Information

The Board determines its strategy and work plan, within its remit, every five years through an agenda consultation. As part of the 2020 Agenda Consultation, the Board will issue a Request for Information. Agenda Paper 24 sets out the background to the 2020 Agenda Consultation and the proposed approach to developing the Request for Information. The paper acknowledges that the staff are considering the interaction with the upcoming Trustees' Strategy and Effectiveness review (for which the Trustees will decide the timing and scope in 2020).

Classification of Liabilities as Current or Non-current— Completion of due process and permission to begin balloting process

The purpose of this project is to clarify the requirements in IAS 1 *Presentation of Financial Statements* relating to the classification of liabilities as current or non-current. Agenda paper 29 summarises the steps the Board has taken in developing the amendments and asks the Board permission to begin the balloting process. The paper also recommends that the effective date for the amendments be annual reporting periods beginning on or after January 2022.

The Agenda Papers discussed above are attached for your information