

DPOC Monthly Report November 2019

Dear DPOC members,

The Board will meet next week and there is one due process matter to draw to your attention.

Primary Financial Statements: Agenda paper 21 — Income and expenses from integral associates and joint ventures

In July 2019, the Board gave the staff permission to start the balloting process for the publication of the Primary Financial Statements Exposure Draft. During the balloting process and following the Board balloting the draft exposure draft, the staff have identified an issue on which they have sought the Board's input. The issue relates to how to classify, in the statement of profit or loss, income and expenses from investments in integral associates and joint ventures, other than the share of profit or loss from these investments. If the Board determine that the drafting of the exposure draft needs to be amended the staff will determine if the document, or specific sections of the document affected by the drafting change, will need to be re-circulated among Board members and balloted for a second time.

Agenda paper 21 is attached for your information