

The Board will be meeting this week. There is one matter to bring to your attention.

Agenda Paper 28A: *Wider corporate reporting*—Agenda proposal to revise and update the Management Commentary Practice Statement

The Board will be asked whether it should take on a project to revise and update the Management Commentary Practice Statement that it issued in 2010.

This report is primarily for information and to provide you with assurance that the Board is fulfilling the requirements of the *Due Process Handbook*.