

Report to the Due Process Oversight Committee—April 2017

The IASB (the Board) will hold its next meeting the week commencing 24 April 2017. There is one matter to be brought to the attention of the Due Process Oversight Committee (DPOC).

Amendments to IAS 19 and IFRIC 14 (Agenda paper 12C)

The Board published an exposure draft¹ of proposed amendments to IAS 19 *Employee Benefits* and IFRIC 14 *IAS 19 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction* in October 2015.

At its meeting in April 2017 the Board will discuss the IFRS Interpretations Committee's recommendations to finalise the proposed amendments.

The due process steps are summarised in Appendix A of Agenda paper 12C.

The staff are not recommending re-exposure as the only substantive change relates to the transition provisions and responds to comments received to the proposals set out in the exposure draft.

The Board will be asked to confirm that it is satisfied that it has complied with the applicable due process requirements and if any member intends to dissent from the issuance of the amendments.

This report is primarily for information and to provide the DPOC with assurance that the IASB is reviewing the due process steps and fulfilling the requirements of the *Due Process Handbook* as these projects progress.

If you have any questions please do not hesitate to contact me.

¹ *Remeasurement on a Plan Amendment, Curtailment or Settlement/Availability of Refund from a Defined Benefit Plan.*