

TEXT OF E-MAIL FROM MICHELLE SANSOM TO DUE PROCESS OVERSIGHT COMMITTEE (DPOC)

Date: 10 February 2015

Dear DPOC members

March 2015 – IASB Report to the DPOC

The IASB will hold its next meeting the week commencing 16 March 2015. There is one item to be brought to the DPOC's attention.

IASB agenda paper 3A Leases - *Due process, re-exposure and permission to draft.*

Agenda paper 3A summarises the due process steps the IASB has taken in developing the new *Leases* Standard. The IASB is asked if:

- it agrees that due process requirements have been met?
- it agrees not to re-expose the new *Leases* Standard?
- the balloting process for the new *Leases* Standard may begin?
- any IASB members intend to dissent from the new *Leases* Standard being issued?

Subject to the agreement of the IASB with the above questions it is planned that agenda paper 3A will be discussed, as part of the full life-cycle review of the new *Leases* Standard, at the next meeting of the DPOC in April 2015.

Should you have any comments on the attached paper please let me know.