

TEXT OF E-MAIL FROM ALAN TEIXEIRA TO THE DUE PROCESS OVERSIGHT COMMITTEE (DPOC)

Date: 5 December 2013

Subject: AMENDMENT TO IAS 16 AND 38 - CLARIFICATION OF ACCEPTABLE METHODS OF DEPRECIATION AND AMORTISATION

Dear all

Please find attached an IASB papers on the due process steps on a narrow scope amendment to IAS 16 and IAS 38 *Clarification of acceptable methods of depreciation and amortisation*. At the IASB meeting next week the IASB will vote on whether to proceed to ballot the final amendment.

The paper summarises the proposed amendments and (in paragraph 8) highlights the revised to the proposed amendments that the IASB has agreed in response to the comment letters received on the Exposure Draft (which was issued in December 2012). The paper notes the staff's view that all the relevant due process requirements have been followed and that the proposed amendments should be finalised without re-exposure.

Request to DPOC members

I would appreciate any feedback you have on this project by next Tuesday (10 December) so that your comments can be fed into the Board discussion next week.