
World Standard-setters Conference 2026: IFRS Foundation update

Erkki Liikanen, Trustee Chair
Laura Forzani, Managing Director

Milestones



2001: first IASB meeting



2021: announcement about the creation of the ISSB

Leadership succession



Laura Forzani

Title: Managing Director

Succeeds: Michel Madelain

Started: 1 Sept 2026



Sam Woods

Title: Chair of the IASB

Succeeds: Andreas Barckow

Term starts: 1 Oct 2026



Steven Maijor

Title: Chair of the Trustees

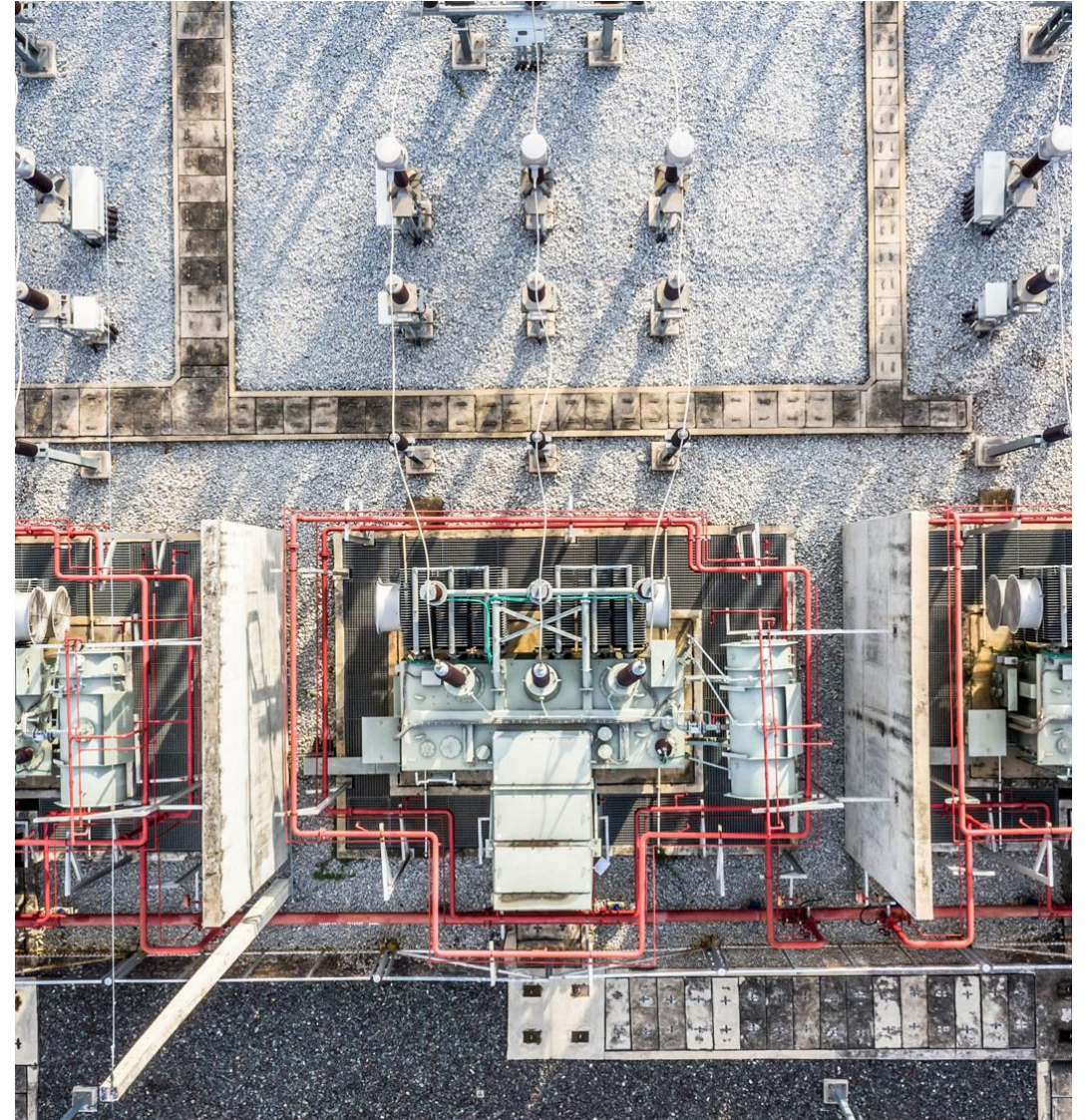
Succeeds: Erkki Liikanen

Term starts: 1 Jan 2027

Five-year operating and financing plan

- Sets out progress and a path to financial resilience
- Is based on projected funding and resourcing requirements separately for IASB and ISSB
- Provides confidence in the Foundation's ability to continue serving global capital markets efficiently and effectively

Underpinned by **principle of shared responsibility**: Those who benefit from our Standards as critical global capital market infrastructure have a responsibility for contributing to the Standards' development and maintenance



International Accounting Standards Board

Operating

- Reflects global acceptance of IFRS Accounting Standards
- Confirms model with London as main location
- Incorporates efficiencies from transformation programme (including reduced board size)

Financing

- Addresses need for diversified, durable funding
- Funding plan based on:
 1. all adopting jurisdictions contributing financially
 2. securing contributions from capital market participants
 3. enhancing licensing of IASB's IP

International Sustainability Standards Board

Operating

- Reinforces importance of multi-location model
- Enhances model with new ISSB seat in Geneva

Financing

- Includes new committed transition funding for 2027-2031, which
 1. complements existing funding agreements and earned revenue streams
 2. bridges between seed funding and a long-term, stable funding model
 3. enables long-term model to be developed as adoption of ISSB Standards matures

My priorities

- Connecting with colleagues and stakeholders
- Supporting upcoming leadership transitions
- Implementing our five-year operating and financing plan

