

Stakeholder event—Disclosures about transition plans

Date **14 March 2025**

Location **Videoconference**

Recording of the event is available on the IFRS Foundation website.

What was the purpose of the event?



- To obtain information from stakeholders for developing an IFRS guidance document to support the application of the requirements in IFRS S2 *Climate-related Disclosures* about transition plans, building on the disclosure-specific materials authored by the Transition Plan Taskforce (TPT material).
- To discuss which aspects of the TPT material corporate preparers find more helpful for developing high-quality and comparable disclosures about their climate-related transition plans.




What did the IFRS Foundation hear from stakeholders at the event?



- The TPT material includes several resources that corporate preparers use in different ways. For example:
 - the TPT Disclosure Framework provides a starting point for a company to tell its own story to its investors, including explanations of any challenges within its value chain.
 - the Sector Guidance provides workable examples for companies operating in a specific sector, such as the asset management sector.
 - the Sector Summary provides detailed, but not comprehensive, information for many sectors. The information provided depends on the definition of ‘sector’ used. A corporate preparer would still need to apply judgement, and consider the company’s circumstances, when identifying material information for investors.



- Distinguishing between the requirements in IFRS S2 and examples provided in other documents—such as the IFRS guidance document that will build on the TPT material—is important.
- When applying IFRS S2 a corporate preparer might not need to provide details for each element of the TPT Disclosure Framework, considering the objective of providing decision-useful information to investors.

	<ul style="list-style-type: none"> The mapping between the requirements in IFRS S2 and the recommendations in the TPT Disclosure Framework is helpful for corporate preparers navigating through the available resources.
Who attended the event?	
	<ul style="list-style-type: none"> Corporate preparers disclosing (or preparing to disclose) information about climate-related transition plans. Two IFRS Foundation staff members. Three International Sustainability Standards Board (ISSB) members.
What happens next?	
	<ul style="list-style-type: none"> The IFRS Foundation will continue to engage with stakeholders while drafting the IFRS guidance document. The IFRS Foundation expects to publish the IFRS guidance document in the second quarter of 2025.