

World Standard-setters Conference 2024



Hilton London Canary Wharf Hotel

Agenda

Day 1 – Monday 23 September 2024	
All times are British Summer Time	
8:15 – 9:00	Registration Tea and coffee
9:00 – 9:10	Opening remarks Andrea Pryde , Conference Chair, welcomes participants and speakers and illustrates the programme of the conference.
9:10 – 10:05	IASB update—Q&A with IASB Chair and Executive Technical Director Andreas Barckow , IASB Chair, and Nili Shah , IASB Executive Technical Director, provide an update on the IASB’s work over the last year and highlight forthcoming publications and consultations on which the IASB will be seeking input. This session helps you plan work in your jurisdictions.
10:05 – 11:00	ISSB update—Q&A with ISSB Vice-Chair and ISSB Technical Director Sue Lloyd , ISSB Vice-Chair and David Bolderston , ISSB Technical Director, provide an update on the recent work of the ISSB. Attendees will also have the opportunity to ask questions about the ISSB’s work.
11:00 – 11:30	Break - Networking, tea and coffee
11:30 – 13:00	Panel Discussion—IFRS 18 <i>Presentation and Disclosure in Financial Statements</i> Nick Anderson , IASB member, Aida Vatrenjak , IASB Technical Director, and Nick Barlow , IASB Technical Staff, moderate a panel discussion with National Standard-setters to provide insights into how various jurisdictions are supporting stakeholder groups with implementation of IFRS 18 and early challenges they have identified.
13:00 – 14:00	Lunch

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14:00 – 15:30	<p>Breakout sessions—smaller group sessions with Q&A</p> <p><i>Participants can choose one of the following breakout sessions (all sessions repeated at 16:00)</i></p> <p>Breakout 1—Provisions—Targeted Improvements</p> <p>Patrina Buchanan, IASB member, and Joan Brown, IASB Technical Staff, preview the forthcoming Exposure Draft of targeted improvements to IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i>.</p> <p>Breakout 2—Equity Method</p> <p>Ann Tarca, IASB member, and Filippo Poli and Mostafa Mouit, IASB Technical Staff, provide insights into the forthcoming Exposure Draft <i>Equity Method of Accounting</i> to help when responding to the IASB's proposals. The proposed amendments:</p> <ul style="list-style-type: none">- clarify and add to the requirements in IAS 28 <i>Investments in Associates and Joint Ventures</i>; and- improve the understandability of IAS 28 by reordering the requirements. <p>Breakout 3—Update on financial instruments projects</p> <p>Zach Gast and Hagit Keren, IASB members, Riana Wiesner, IASB Technical Director, and Matthias Schueler and Iliriana Feka, IASB Technical Staff, provide an update on the various financial instruments projects, focussing on the projects <i>Financial Instruments with Characteristics of Equity</i> and <i>Power Purchase Agreements</i>.</p> <p>Breakout 4—Third edition of the IFRS for SMEs Accounting Standard</p> <p>Jianqiao Lu, IASB member and Chairman of the SME Implementation Group, and Michelle Fisher, Helen Lloyd, Easton Bilsborough and Tinyiko Denhere, IASB Technical Staff, provide a preview of the third edition of the <i>IFRS for SMEs Accounting Standard</i> following the IASB's second comprehensive review of the Standard.</p> <p>Breakout 5—Adoption or other use of ISSB Standards</p> <p>Richard Barker, ISSB member, Jonathan Bravo, Regulatory Affairs Director, and Roberta Ravelli, ISSB Technical Staff, provide an overview of the adoption strategy for ISSB Standards and the status of adoption or other use of ISSB Standards around the world.</p> <p>Breakout 6—Implementation of IFRS S1 and IFRS S2</p> <p>Ndidi Nnoli-Edozien, ISSB member, and David Bolderston and Sundip Jadeja, ISSB Technical Staff, provide an update on the activities to support implementation of IFRS S1 and IFRS S2, including educational activities, recent discussions of the Transition Implementation Group and advancing the IFRS Foundation's capacity building programme.</p>
15:30 – 16:00	Break - Networking, tea and coffee

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16:00 – 17:30	<p>Breakout 1—Provisions—Targeted Improvements</p> <p>Patrina Buchanan, IASB member, and Joan Brown, IASB Technical Staff, preview the forthcoming Exposure Draft of targeted improvements to IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i>.</p> <p>Breakout 2—Equity Method</p> <p>Ann Tarca, IASB member, and Filippo Poli and Mostafa Mouit, IASB Technical Staff, provide insights into the forthcoming Exposure Draft <i>Equity Method of Accounting</i> to help when responding to the IASB's proposals. The proposed amendments:</p> <ul style="list-style-type: none">- clarify and add to the requirements in IAS 28 <i>Investments in Associates and Joint Ventures</i>; and- improve the understandability of IAS 28 by reordering the requirements. <p>Breakout 3—Update on financial instruments projects</p> <p>Zach Gast and Hagit Keren, IASB members, Riana Wiesner, IASB Technical Director, and Matthias Schueler and Iliriana Feka, IASB Technical Staff, provide an update on the various financial instruments projects, focussing on the projects <i>Financial Instruments with Characteristics of Equity</i> and <i>Power Purchase Agreements</i>.</p> <p>Breakout 4—Third edition of the IFRS for SMEs Accounting Standard</p> <p>Jianqiao Lu, IASB member and Chairman of the SME Implementation Group, and Michelle Fisher, Carlo Pereras, Easton Bilsborough and Tinyiko Denhere, IASB Technical Staff, provide a preview of the third edition of the <i>IFRS for SMEs Accounting Standard</i> following the IASB's second comprehensive review of the Standard.</p> <p>Breakout 5—Adoption or other use of ISSB Standards</p> <p>Richard Barker, ISSB member, Jonathan Bravo, Regulatory Affairs Director, and Roberta Ravelli, ISSB Technical Staff, provide an overview of the adoption strategy for ISSB Standards and the status of adoption or other use of ISSB Standards around the world.</p> <p>Breakout 6—Implementation of IFRS S1 and IFRS S2</p> <p>Ndidi Nnoli-Edozien, ISSB member, David Bolderston and Sundip Jadeja, ISSB Technical Staff, and Gabriel Benedict, ISSB Technical Fellow, provide an update on the activities to support implementation of IFRS S1 and IFRS S2, including educational activities, recent discussions of the Transition Implementation Group and advancing the IFRS Foundation's capacity building programme.</p>
17:30 – 18:30	Drinks
18:30 – 22:00	Dinner and Fireside chat with Erkki Liikanen , Chair of the IFRS Foundation Trustees, Michel Madelain , Managing Director of the IFRS Foundation and Nicolas Veron , Senior Fellow in Bruegel and Peterson Institute for International Economics.
	End of Day 1

Day 2 – Tuesday 24 September 2024

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8:00 – 9:00	<ul style="list-style-type: none">• Optional drop-in 1—Learn about Translations Adoption Copyright Translation, Adoption and Copyright team is available to clarify and answer any questions regarding translation and licensing of the IFRS Accounting Standards and IFRS Sustainability Disclosure Standards.• Optional drop-in 2—Learn about prospective IFRS Accounting Standard <i>Regulatory Assets and Regulatory Liabilities</i> Mariela Isern and Siok Mun Leong, IASB Technical Staff, provide an overview of the prospective IFRS Accounting Standard <i>Regulatory Assets and Regulatory Liabilities</i>. This Standard aims to provide information about the effects of differences in timing on regulated entities' financial position and financial performance. Differences in timing arise when an entity's compensation for goods or services supplied in a period is included in regulated rates charged in a different period.• Optional drop-in 3—Learn about <i>Management Commentary</i> Project Rika Suzuki and Bertrand Perrin, IASB members, Jaco Jordaan, IASB Technical Staff, and Matt Chapman, IASB Technical Fellow, explain the background to the IASB's decision on the direction for the Management Commentary project and discuss the approach to finalising the project through targeted refinements to the 2021 Exposure Draft, including collaboration with the ISSB and the Integrated Reporting and Connectivity Council.
9:00 – 9:45	Welcome back—Report back from Day 1 Andrea Pryde , Conference Chair, shares key messages from Day 1 of the conference and provides the opportunity to participants to share feedback.
09:45 – 11:15	Panel Discussion—Consistent application of IFRS Accounting Standards Bruce Mackenzie , IASB member, Riana Wiesner , IASB Technical Director, and Dennis Deysel , IASB Technical Staff, moderate a panel discussion with IFRS Interpretations Committee (IC) members and staff to provide an update on the work of the IASB and the IC in supporting the consistent application of IFRS Accounting Standards.
11:15 – 11:30	Break - Networking, tea and coffee
11:30 – 13:00	Plenary Session—Connectivity between the financial statements and sustainability-related financial disclosures The IASB and ISSB recognise the importance of connectivity between their respective requirements in enabling the provision of high-quality financial information to capital markets. In this session Yulia Feygina , IASB Technical Director—Connectivity, David Bolderston , ISSB Technical Director, Gustavo Olinda , IASB Technical Staff, and Gabriel Benedict , ISSB Technical Fellow, discuss how IFRS Accounting Standards and IFRS Sustainability Disclosure Standards complement each other. They will also walk through examples to illustrate how applying the Standards together results in complementary and connected reported information.
13:00	End of World Standard-setters Conference
13:00 – 14:00	Lunch
14:00	International Forum of Accounting Standard Setters meeting commences