

8th September 2017

2017 IFRS[®] Regional Conference : Kuala Lumpur

Hilton Kuala Lumpur

A one-day regional conference for a range of stakeholders



EARLY BIRD DISCOUNT

Register on or before 30 June 2017

Are you ready to implement IFRS 15 *Revenue from Contracts with Customers* and IFRS 16 *Leases*?

CONFERENCE HIGHLIGHTS

Are you ready to implement IFRS 15 *Revenue from Contracts with Customers* and IFRS 16 *Leases*? MASB together with the IFRS Foundation are organising a conference on these two Standards.

This one-day conference will provide a unique opportunity to hear directly from the International Accounting Standards Board (IASB) representatives on the content of the Revenue and Leases Standards.

OVERVIEW

IFRS 15 *Revenue from Contracts with Customers*

In May 2014, the International Accounting Standards Board (IASB) issued IFRS 15 *Revenue from Contracts with Customers*. IFRS 15 will supersede IAS 11 *Construction Contracts*, IAS 18 *Revenue*, IFRIC 13 *Customer Loyalty Programmes*, IFRIC 15 *Agreements for the Construction of Real Estate*, IFRIC 18 *Transfers of Assets from Customers*, and SIC-31 *Revenue—Barter Transactions Involving Advertising Services*.

The core principle of IFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. IFRS 15 is effective for annual periods beginning on or after 1 January 2018, with earlier application being permitted.

IFRS 16 *Leases*

In January 2016, the IASB issued IFRS 16 *Leases*. IFRS 16 will supersede IAS 17 *Leases*, IFRIC 4 *Determining whether an Arrangement contains a Lease*, SIC-15 *Operating Leases—Incentives* and SIC-27 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

IFRS 16 eliminates IAS 17 classification of leases as either finance or operating leases for a lessee. Instead, IFRS 16 requires all leases to be reported on a lessee's balance sheet as assets and liabilities except for short-term leases of 12 months or less and leases of low-value assets. IFRS 16 is effective for annual periods beginning on or after 1 January 2019. Earlier application is permitted for entities that apply IFRS 15 *Revenue from Contracts with Customers* at or before the date of initial application of IFRS 16.

PROGRAMME OUTLINE

09.00 – 09.30	Registration
09.30 – 09.45	Welcoming address Encik Mohamed Raslan Abdul Rahman MASB Chairman
09.45 – 10.30	<u>IASB update</u> Other Major IFRS Standards Implementation Conceptual Framework Research projects Speaker: Mary Tokar/Matt Tilling
10.30 – 11.00	<u>Foundations of new IFRS Standards</u> IFRS 9 <i>Financial Instruments for non-Financial Institutions</i> - <i>Classification and Measurement</i> Speaker: Matt Tilling
11.00 – 11.15	Coffee break
11.15 – 12.00	IFRS 15 <i>Revenue from Contracts with Customers</i> - <i>The five-step revenue recognition model</i> Speaker: Mary Tokar
12.00 – 12.30	IFRS 16 <i>Leases</i> - <i>Overview of the new requirements</i> Speaker: Kathryn Donkersley
12.30 – 14.30	Lunch
14.30 -16.00	<u>Implementing the new IFRS Standards</u> IFRS 15 <i>Revenue from Contracts with Customers</i> - <i>Presentation, disclosure & transition</i> Speaker: Mary Tokar
16.00 – 16.15	Coffee break
16.15 – 17.30	IFRS 16 <i>Leases</i> - <i>Definition of a lease & transition to IFRS 16</i> Speaker: Kathryn Donkersley
17.30 – 18.00	Final Q & A and Closing Comments
18.00	Close

WHEN & WHERE?

Date: Friday, 8th September 2017

Venue: Hilton Kuala Lumpur Hotel
3, Jalan Stesen Sentral 5, 50470 Kuala Lumpur

WHO SHOULD ATTEND?

- Finance Directors
- Senior management
- Finance and tax managers/executives
- Financial analysts
- Regulators, academicians and accountancy students

REGISTRATION FORM

PARTICIPANTS' DETAILS

Participant 1 Mr/Mrs/Ms

☐ Vegetarian Meal

Designation :

Tel :

Fax :

Email :

Participant 2 Mr/Mrs/Ms

☐ Vegetarian Meal

Designation :

Tel :

Fax :

Email :

ORGANISATION'S DETAILS

Organisation :

Industry :

Finance Contact Person :

Address:

Email :

Tel:

Fax:

Invoice to be issued under :

☐ Company : _____

☐ Individual : _____

PROGRAMME FEES

High-Income Countries* (e.g. Singapore, Brunei, South Korea & Hong Kong)	Middle-Income Countries* (e.g. Malaysia, Indonesia & Vietnam)	Low-Income Countries* (e.g. Nepal & Laos)	Academics - X % (see below) discount from the normal price of the respective countries*
MYR 1,400.00	MYR 980.00	MYR 490.00	20% i.e. academic from Malaysia MYR 780.00
Early Bird Discounts (Register by 30 June 2017)			
20% discount MYR 1,120.00	5% discount MYR 930.00	5% discount MYR 465.00	25% i.e. academic from Malaysia MYR 735.00
Group discount structure - 6 persons and above from the same organisation - Discounted off published price above			
20% discount MYR 1,120.00 Register in Group by 30 June 2017 (For High-income countries only) MYR 1,050.00	10% discount MYR 880.00	10% discount MYR 440.00	25% i.e. academic from Malaysia MYR 735.00

* Refer to: <http://shop.ifrs.org/files/CLASS17.pdf> for the listing of countries by income category.

PAYMENT DETAILS

1. By Telegraphic Transfer

Payments by bank transfer must be made without charges to the beneficiary and payable to **LEMBAGA PIAWAIAN PERAKAUNAN MALAYSIA'** in Malaysian Ringgit (MYR).

Details are as follows:

Account number: 80-0043029-6

SWIFT Code: CIBBMYKL

CIMB Bank Berhad, Menara UAB Branch, No. 6 Jalan Tun Perak, 50050 Kuala Lumpur, Malaysia.

IMPORTANT: Please include a copy of the bank transfer or bank-in slip with the completed registration form. The MASB is not responsible for payments not received.

2. By Cheque

Full payment in MYR payable to **'LEMBAGA PIAWAIAN PERAKAUNAN MALAYSIA'**. Please state your name and phone number at the back of the cheque.

The cheque should be banked-in directly to our CIMB bank account **80-0043029-6** and email or fax us the bank-in slip together with the completed registration form.

Alternatively, the cheque can be sent to the MASB address.

Bank and Cheque Number

Total Amount: MYR

REGISTRATION & INQUIRY

Email: events@masb.org.my

Telephone: 00 (603) 2240-9200

Fax: 00 (603) 2240-9300

Address:

Malaysian Accounting Standards Board,
Suite 5.2, Level 5, Wisma UOA Pantai,
No.11, Jalan Pantai Jaya,
59200 Kuala Lumpur, Malaysia.

SPEAKERS' PROFILES



MARY TOKAR

Mary Tokar is a highly - respected figure in the field of international financial reporting. Prior to joining the International Accounting Standards Board as a Board member, she served as the global leader for KPMG's International Financial Reporting Group, leading KPMG's dialogue with the global accounting regulatory and standard - setting communities.

Ms Tokar has significant experience in the application of International Financial Reporting Standards (IFRS Standards) in both developed and emerging economies, having worked in KPMG's global IFRS group with engagement teams and clients around the world in their transition to and application of IFRS Standards. She served as a member of the IFRS Interpretations Committee between 2001 and 2007 and was a KPMG global leader for employee benefit and share-based payment accounting.

Previously, Ms Tokar worked at the US Securities and Exchange Commission (SEC) as the Senior Associate Chief Accountant, International, in the Chief Accountant's Office. At the SEC, Ms Tokar was the lead SEC representative for international accounting issues, and she chaired an international committee of securities regulators working on disclosure and accounting issues for the International Organization of Securities Commissions (IOSCO).



MATT TILLING

Matt Tilling is the Director of Education at the International Accounting Standards Board. In this role he is responsible for a range of educational activities including conferences, framework based teaching, professional development materials and the Guide through IFRS Standards. Prior to joining the Foundation, he was based in Perth, Western Australia, where he split his time between professional accounting and academia.

As a senior manager at BDO he was responsible for the strategic development and delivery of customised professional development programmes and for providing technical accounting support for both internal teams and external clients. At the University of Notre Dame in Australia he was a Senior Lecturer and Head of Accounting programmes. He lectured on technical accounting topics, wrote several textbooks and researched disclosure - related issues.



KATHRYN DONKERSLEY

Kathryn Donkersley is a Senior Technical Manager at the International Accounting Standards Board. Kathryn spent the last two years working on the leases project, which resulted in the issuance of IFRS 16 *Leases*, and now leads the International Accounting Standards Board's activities to support implementation of IFRS 16.

Prior to joining the organisation, Kathryn worked as a technical analyst at Tesco plc, providing IFRS support and training to the group and local finance teams. Kathryn previously worked as an audit manager for Ernst & Young in London, working with clients in the retail and technology sectors.

TERMS & CONDITIONS

Fee

Fee includes course materials, lunch and 2 tea breaks. Admission will only be permitted upon receipt of full payment and availability of seats. Therefore, registrations would be on first-come, first-serve basis.

Cancellation / Transfer

- All cancellations must be submitted in writing via email to events@masb.org.my
- Any cancellation received on or before **24 August 2017** will result in a cancellation fee of 25% (of the conference fee).
- No refund will be made to any cancellation received on **25 August 2017** and thereafter.
- No refund will be given for no show.
- If you are not able to attend, you can substitute an alternate participant.

Data Protection

Personal Data is gathered in accordance with the Malaysia Personal Data Protection Act 2010 (Act 709).

Disclaimer

The MASB reserves the right to:

- alter this program or speaker(s) without further notice;
- cancel the event due to insufficient numbers; and
- reject registration should the registration exceeds the seats available.

By completing this registration form, you are deemed to have read and accepted the terms and conditions.