IFRS® Foundation

CAPACITY BUILDING PROGRAMME
ACTIVITY REPORT

NOVEMBER 2026

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About this report

We are pleased to present our annual capacity building programme report. The report provides an overview of IFRS Foundation capacity building activities from COP 30 in November 2025 through to October 2026 to support the use of IFRS® Sustainability Disclosure Standards. It also outlines priorities for the year ahead.

The reporting period for this report is from 1 November 2025 through to 30 October 2026. Figures are as of 30 September 2026, unless otherwise stated. A list of abbreviations is provided in the Appendix.



Foreword



Jingdong Hua

Former ISSB Vice-Chair

With our fourth annual capacity building report, I am grateful we can again share the evolution of the capacity building activities of the International Sustainability Standards Board (ISSB).

In the early days of establishing the ISSB, our efforts at the IFRS Foundation focused on establishing the capacity building programme and building initial awareness about the ISSB™ Standards as the truly global baseline for sustainability disclosures. In 2026, we have observed a steady increase in the number of jurisdictions globally that have already adopted, or are advancing their plans to adopt, the ISSB Standards into their legal or regulatory frameworks. As a result of this global momentum, we have seen stakeholders prepare for practical implementation with the support of strengthened partnerships, training for preparers—including targeted training for boards—and jurisdictional adoption support.

With over 45 jurisdictions adopting or otherwise using the ISSB Standards, the demand for capacity building continues to grow. In response, the IFRS Foundation's capacity building activities, including initiatives delivered as part of our Capacity Building Partnership Framework, continue to focus on two primary areas: regulatory adoption and preparer implementation—areas that reflect the different stakeholder needs and adoption pathways across jurisdictions.

As I reflect on my tenure as ISSB Vice-Chair, I am deeply proud of what we have achieved and I am grateful to all of our partners for their unwavering commitment and dedication. It has been a privilege to work together.

Jingdong Hua
Former ISSB Vice-Chair
Senior Advisor to ISSB Chair

30 September 2026



Sue Lloyd

ISSB Vice-Chair

Capacity building is a critical component for achieving both regulatory adoption of the ISSB Standards and high-quality sustainability-related financial disclosures. This report shows how the IFRS Foundation and our partners are helping preparers and jurisdictional authorities build the capabilities needed for the provision of disclosures that meet the information needs of capital markets. The leadership and vision of Jingdong Hua, together with our partners' contributions, have established a strong foundation for this work. Our Regulatory Implementation Programme provides practical resources to help authorities assess readiness and plan adoption. The Regulatory Implementation Advisors Programme, launched in March 2026, complements this work by building the capacity of advisors to support jurisdictional authorities.

Alongside regulatory support, the ISSB Training Partner Programme, launched in June 2026, enables authorised local providers to deliver implementation-focused training using IFRS Foundation curriculum and materials, enhanced by the providers' knowledge of local markets. The programme complements our freely accessible educational resources and other capacity building training, including via the UN Sustainable Stock Exchange Initiative (UN SSE). In 2027, we aim to deepen practical implementation support, strengthen partner delivery and broaden access to learning across jurisdictions and languages.

Sue Lloyd
ISSB Vice-Chair

30 October 2026

Summary of achievements since COP 30

Training and engagement reach

- Launched the **ISSB Training Partner Programme (TPP)** in June 2026, building on Preparer Readiness Training delivered in four jurisdictions during 2026 and enabling authorised partners to deliver official implementation training at greater scale. The TPP has grown to include **67** approved training organisations across **89** jurisdictions.
- Expanded joint UN SSE training to board-level oversight, with more than **8,200 recorded** attendances across general and board-level training about the ISSB Standards.
- Deepened dialogue with preparers and investors to share early-adopter experience and identify practical implementation challenges and investor information needs.

Educational resources and tools

- Published the **Jurisdictional Readiness Assessment Guide and Tool** and expanded adoption resources to help local authorities assess capability gaps and plan implementation.
- Expanded practical technical guidance and professional learning, with resources being developed by the IFRS Foundation and by capacity building partners to help address application questions and support further enhancement of reporting and assurance skills.
- Expanded access to foundational e-learning: more than **12,600** learners have registered and almost **2,100** have completed all four modules since the platform's launch in June 2025.
- Delivered two webinars as part of the IFRS Foundation *Perspectives on Sustainability Disclosure* series, connecting technical requirements with reporting experience.

Global reach and inclusion

- Strengthened delivery through local and international partnerships, with continued attention to emerging markets and developing economies (EMEDs) across different stages of reporting readiness.
- Broadened language access through capacity building materials translated into eight languages to help enhance accessibility across markets.
- Strengthened jurisdictional adoption support through ongoing dialogue with regulators, collaboration with development partners and the newly formed **Regulatory Implementation Advisors Programme**.

Spotlight on capacity building in emerging markets and developing economies since COP 30

- More than **80%** of **12,600+** e-learning registered users are based in EMDEs.
- Of **22** UN SSE training sessions, **12** were hosted by exchanges in EMDEs, recording more than **4,500** attendances across general and board-level training.
- Nearly **4,700** (or more than **40%**) of the attendees of the webinar series *IFRS Foundation Perspectives on Sustainability Disclosure* are from EMDEs.

About the capacity building programme

The capacity building programme aims to strengthen readiness for adoption and implementation of the ISSB Standards globally, paying particular attention to EMDEs. Following the initial awareness-building phase in 2023–2024, the programme has focused since 2025 on practical understanding and use of the ISSB Standards. By developing educational resources, engaging with a wide variety of partners and delivering training to companies, governments and other market participants, the programme supports readiness to provide high-quality sustainability-related financial information to global capital markets. Official partner-delivered training and other professional courses complement these freely available resources.

The programme draws on the skills and resources of the IFRS Foundation and on the experience and expertise of partners through the Partnership Framework for Capacity Building that we launched at COP 27 in November 2022. The Partnership Framework envisages that partners will use their specialist knowledge to understand and respond to the capacity building needs of stakeholder communities, notably in EMDEs.

The Partnership Framework brings together public and private organisations, including governments, multilateral organisations, standard-setters, professional bodies, preparer and investor initiatives, professional services firms, academic institutions and philanthropic organisations. Partners contribute global, regional or jurisdiction-specific expertise. The network has been updated as stakeholder needs have evolved, with partners' local knowledge helping to make implementation support relevant and accessible.

Aim and approach

Our aim is to build awareness, understanding and competence to support high-quality, consistent application of the ISSB Standards as the global baseline for sustainability-related financial disclosures for capital markets. This includes EMDEs and jurisdictions where application is voluntary. Practical support combines common technical content with partners' knowledge of local reporting environments.

We anticipate that our capacity building partners will focus on one of the following:

- *education*—ensuring that stakeholders have access to high-quality educational materials and other resources (for example, through the IFRS Sustainability Knowledge Hub), and providing training to support understanding of the ISSB Standards with a view to ensuring high-quality, consistent application;
- *advocacy and engagement*—building awareness and driving adoption and implementation of the ISSB Standards, and responding to the diverse needs of stakeholders across different geographies;
- *financial or technical assistance*—providing financial, consultancy and other resources to develop technical and management skills at a jurisdictional level, supporting local adoption and implementation of the ISSB Standards; and
- *local ownership and policy instruments*—guiding behaviour towards local ownership of adoption and implementation efforts (for example, lowering barriers to entry by providing translations of educational materials).

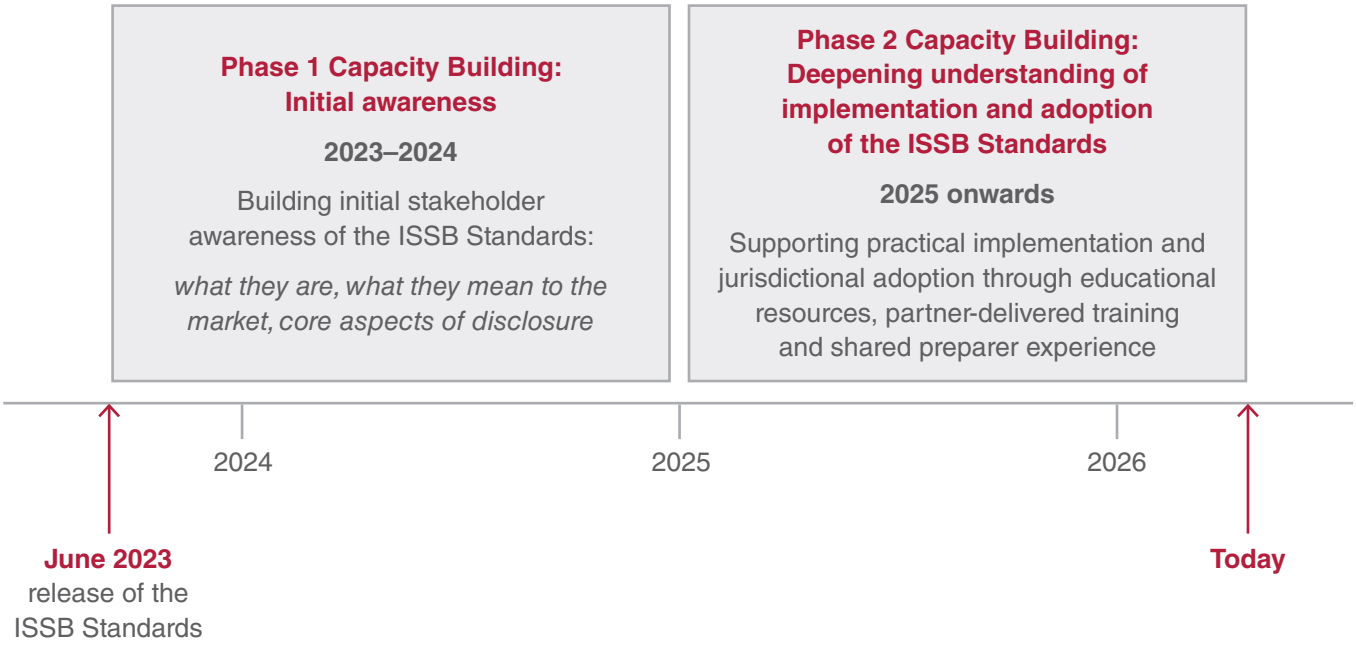
About the capacity building programme
(continued)

Activity focus

The ISSB's capacity building approach has evolved over the years. Phase 1 (2023–2024) focused on initial stakeholder awareness and understanding of the ISSB Standards and their market significance. Phase 2 (2025 onwards) centres on deepening stakeholder understanding of implementation and adoption considerations. This strategic shift reflects the market's growing familiarity with the ISSB Standards since their publication in June 2023, with the central question moving from 'What are the Standards?' to 'How do we effectively implement and adopt the Standards?' This approach supports jurisdictions and organisations in advancing their sustainability disclosure journeys.

In making this shift, the ISSB has demonstrated a responsive approach to market needs.

Figure 1—Timeline of the ISSB's capacity building approach



2026 review

Since COP 30, our capacity building programme has continued to evolve in response to growing global adoption and implementation of the ISSB Standards. As jurisdictions move from awareness-raising towards practical application, stakeholders increasingly require implementation-focused support, technical training and regulatory adoption resources. In response, the IFRS Foundation has expanded its activities to help preparers, advisors, regulators and policymakers build the capabilities necessary to introduce and apply the ISSB Standards effectively.

The capacity building programme continues to focus on preparer implementation and regulatory adoption, each supported through three core functions: gathering feedback and input, developing resources and delivering to stakeholders. This structure aligns activities with stakeholder needs, from initial awareness and capability to practical implementation and jurisdictional adoption of the ISSB Standards.

During the year, the launch of the ISSB TPP extended implementation-focused training through authorised delivery partners. The Regulatory Implementation Programme combined direct engagement with jurisdictional authorities and collaboration with multilateral development banks and other partners supporting adoption. The following review uses this framework to present activities undertaken during the reporting period.

Structure of the capacity building programme

Our capacity building programme is organised around two primary focus areas that reflect the different stakeholder needs and adoption pathways for the ISSB Standards:

- *preparer implementation*—focuses on activities that support the implementation of the ISSB Standards by preparers and their advisors. The primary stakeholders in this category include preparers, investors and the accountancy profession, as well as academics, non-governmental organisations (NGOs) and multilateral development banks (MDBs). This focus area covers the technical, operational and organisational questions that companies face in their practical application of IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures*.
- *regulatory adoption*—focuses on activities that support jurisdictional authorities in developing effective regulatory frameworks for sustainability disclosure. The primary stakeholders in this category include regulators, policymakers and national standard-setters, as well as academics, NGOs, MDBs and the accountancy profession. This focus area covers the policy, legal and systemic considerations that jurisdictions encounter when integrating the ISSB Standards into their regulatory frameworks.

Both focus areas operate through three core functions:

- *gathering feedback and input*—involves formal and informal feedback mechanisms that provide intelligence about implementation, adoption and technical considerations for the ISSB Standards;
- *developing resources*—involves the creation of educational materials, tools, guidance and other publications to support stakeholder capacity building;
- *delivering to stakeholders*—involves capacity building through training programmes, facilitation activities and participation at strategic events.

This structure ensures that we can provide targeted support that meets stakeholders where they are in their sustainability reporting journey, whether establishing the regulatory framework for adopting the ISSB Standards or applying the Standards directly.

2026 review *(continued)*

Figure 2—ISSB Standards Capacity Building Aims 2026

	Capacity building aim	*Key stakeholders served*
1 **Implementation** preparer focus	• **Supporting the market** through building foundational skills and market readiness to develop a deep understanding of the ISSB Standards • **Reviewing key implementation considerations** to ensure high-quality application	**Direct audience:** preparers, investors **Supporting partners:** accountancy profession, national standard-setting bodies, regulators, MDBs
2 **Adoption** jurisdiction/ regulator focus	• **Supporting jurisdictions** in their adoption or other use of the ISSB Standards through deepening understanding of regulatory considerations • **Providing guidance** to support the introduction of sustainability-related disclosure requirements in regulatory frameworks and maintain transparency of jurisdictional approaches	**Direct audience:** regulators and policymakers (adoption considerations), preparers and investors (jurisdictional considerations) **Supporting partners:** IFRS implementation partners

This diagram illustrates the IFRS Foundation's capacity building programme structure for 2026, organised into two primary focus areas: Implementation (preparer-focused) and Adoption (jurisdiction-focused).

Preparer implementation—Progress and activities

Our work supporting preparers, investors, the accountancy profession and related stakeholders has focused on building practical implementation capability and providing targeted technical guidance.

Gathering feedback and input

- **Consultative groups and outreach—**the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG) continues to provide a public forum for discussing application questions. TIG meetings held in 2026 considered a range of application questions on topics such as biogenic emissions (26 March meeting) and climate-related targets (23 July meeting). Meeting papers, recordings and summaries enable stakeholders to better understand the issues raised which, in turn, can help support a more consistent understanding of the ISSB Standards.
- **Sustainability Reference Group (SRG)**—the SRG, which comprises a diverse group of subject matter experts with experience in sustainability and/or financial reporting and disclosure, provides ongoing technical input to ISSB members and staff to help inform research and standard-setting projects. Feedback from SRG members occurs primarily through bilateral meetings and/or through meetings with a small group of SRG members. In 2026, quarterly virtual meetings also provided opportunities for members to understand the latest developments in the SASB Standards enhancements, nature-related disclosures and workforce-related disclosures, alongside updates on the ISSB's activities.
- **SASB Standards Enhancement Consultation**—we continued to gather comprehensive feedback from stakeholders in relation to the Exposure Draft *Proposed Amendments to the SASB Standards and IFRS S2 Industry-based Guidance*, which the ISSB published in March 2026. More than 140 virtual sessions were held and 2,800 participants joined from jurisdictions across the world, including 170 from Asia-Oceania, 1,570 from Africa, and 110 from Latin America and the Caribbean.

2026 review *(continued)*

- **Corporate outreach and early-adopter experience**—engagement with preparers, including companies beginning to report under the ISSB Standards, complemented the ISSB's formal consultative channels by providing opportunities for companies to discuss their implementation experiences and share feedback with the ISSB. Engagement at London Climate Action Week, New York Climate Week and COP17 is described under 'Participation in key international forums' on page 26. Examples of direct corporate stakeholder engagement during the reporting period include:
  - **Corporate–investor roundtables in Japan**—the IFRS Foundation's Tokyo office convened six industry-focused roundtables between January and September 2026, bringing together corporate preparers and institutional investors from different industries, such as: pharmaceuticals, automotive, retail and food, construction, real estate, electronics, and information and communication technology (ICT). Discussions explored materiality, governance, reporting systems, assurance readiness and connections between sustainability-related information, strategy and capital allocation.
  - **In the Philippines**—an ISSB roundtable and panel with the Philippine Sustainability Reporting Committee in Manila on 20 February 2026 brought together approximately 20 participants.
  - **In Kenya**—building from the roundtables launched in 2025, the ISSB, in collaboration with the Institute of Certified Public Accountants of Kenya (ICPAK), held in-depth sessions with companies, investors and assurance providers to discuss the ISSB Standards and key considerations as Kenya prepares for mandatory reporting. Over 150 participants joined the sessions spanning three days.
  - **Practical implementation learning in Brazil** (March 2026)—KPMG-organised sessions in São Paulo and Rio de Janeiro shared practical cases and perspectives on ISSB sustainability reporting with sustainability professionals. These sessions complemented the Preparer Readiness Training with B3 described under 'Delivering to stakeholders' on page 12 of this report.
  - **UK corporate–investor dialogue and reporting readiness**—a hybrid dialogue in London (July 2026) brought together preparers and investors, including members of the ISSB Investor Advisory Group. Two half-day sessions with Deloitte and KPMG (October 2026) connected investor and preparer perspectives with practical preparation for UK Sustainability Reporting Standards. Panel discussions, a fireside chat and breakout groups explored financial materiality, the strategic value of reporting and implementation experience.

Developing resources

- ***Perspectives on Sustainability Disclosure*** is an IFRS Foundation webinar series that brings together ISSB members, experts and partners from the accountancy profession, regulators, preparers, investors and civil society to explore the practical application of the ISSB Standards. Each episode focuses on a specific disclosure topic, sharing insights from different stakeholder perspectives. The series aims to build global understanding, highlight implementation challenges and showcase emerging practices that support high-quality application of the ISSB Standards. Recordings are available through the IFRS Sustainability Knowledge Hub.
- During the reporting period, the series delivered Episode 13, 'Integrated reporting and the implementation of the ISSB Standards: insights from early adopters', and Episode 14, 'Sustainability disclosure in Francophone Africa: building awareness and readiness', a French-language webinar. Since the launch of the webinar series in 2024, the series has recorded more than 35,000 views, with all episodes available for viewing after publication.[1]

1 This cumulative figure of views covers the full series and should not be read as measuring participation during the reporting period or as a count of unique individuals.

2026 review *(continued)*

Table 1—Topics for *Perspectives on Sustainability Disclosure* webinar series

Episode	Topic	Date
1	The business case for early jurisdictional adoption	30 May 2024
2	How the IFRS Foundation can get you started on the ISSB Standards	11 July 2024
3	The value of industry-based disclosures	9 September 2024
4	Implementing IFRS Sustainability Disclosure Standards: Pan-African insights	17 October 2024
5	The state of assurance for sustainability disclosure	25 November 2024
6	Making the transition from TCFD recommendations to ISSB Standards	5 December 2024
7	Using the GHG Protocol for climate-related disclosures (English and Mandarin)	13 February 2025
8	The future of integrated reporting and integrated thinking	20 March 2025
9	Ramping up systems and processes for sustainability data	24 April 2025
10	Governance of sustainability-related risks and opportunities	29 May 2025
11	Climate-related targets and transition plans	10 July 2025
12	Climate-related scenario analysis	6 October 2025
13	**Integrated reporting and the implementation of the ISSB Standards: insights from early adopters**	**13 April 2026**
14	**Sustainability disclosure in Francophone Africa: building awareness and readiness (French)**	**23 September 2026**

- **Core educational modules**—throughout 2026, the four core educational modules, originally launched in June 2025, continued to provide individuals with foundational training about the ISSB Standards. The four modules, which are freely available and accessible to the public at no cost, act as important entry points for individuals to build their knowledge and understanding. Since their launch in June 2025, the modules have attracted more than 12,600 registered learners; almost 2,100 of whom had completed all four modules by 30 September 2026.
  - Module 1: Introduction to the IFRS Sustainability Disclosure Standards
  - Module 2: Introduction to IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information*
  - Module 3: Introduction to IFRS S2 *Climate-related Disclosures*
  - Module 4: Integrated sustainability disclosures and organisational considerations
- **ISSB educational materials**—during the reporting period, implementation support placed increasing emphasis on developing materials that target specific application questions. Resources developed this year included:
  - **Climate Resilience and Climate-related Scenario Analysis Requirements in IFRS S2** (March 2026)—a webcast series accompanied by a factsheet providing practical support on the application of climate-related scenario analysis requirements and related disclosures in IFRS S2.
  - **Updated Comparison of IFRS S2 with the TCFD Recommendations** (February 2026)—explains the relationship between IFRS S2 and the TCFD recommendations, supporting companies moving from TCFD-based reporting to reporting based on the ISSB Standards. The revised comparison reflects the December 2025 amendments to IFRS S2's greenhouse gas (GHG) emissions disclosure requirements.

2026 review *(continued)*

- **SASB Exposure Draft factsheets** (March 2026)—industry snapshots for Agricultural Products, Electric Utilities & Power Generators and Meat, Poultry & Dairy explain the proposed enhancements to industry-specific disclosure topics and metrics, their relevance to the implementation of the ISSB Standards and opportunities for stakeholder feedback. These consultation resources describe proposals and do not amend the current requirements.
- **Responses to Questions Submitted to the Transition Implementation Group (TIG)** (April 2026)—a regularly updated web resource addressing stakeholder questions and providing additional insight into the application of IFRS Sustainability Disclosure Standards.

- These resources complemented a broader suite of educational materials and implementation-support content available through the IFRS Sustainability Knowledge Hub, helping stakeholders deepen their understanding of the ISSB Standards and support high-quality implementation.

Delivering to stakeholders

- **Partnered training programmes** are delivered by the ISSB together with other organisations, permitting us to present specialised training content directly to the partner organisations' members.

  For example:

  - the **UN Sustainable Stock Exchanges Initiative** (UN SSE) continued to work with the IFRS Foundation and other partners to build market understanding of the ISSB Standards through live training. During the reporting period, 16 training sessions were delivered, including general and specialist sessions for audiences in Peru, Mexico, South Africa, Oman, Egypt, Bangladesh, Sri Lanka, Malaysia and a regional workshop hosted by the Arab Federation of Capital Markets (AFCM), as well as five global sessions. Combined, these sessions reached more than 7,600 participants.
  - the UN SSE programme was expanded in 2026, through a new **Board Oversight of ISSB-aligned Reporting pathway** reaching more than 600 board directors and senior governance professionals. Following two global pilot sessions, workshops were hosted by the Egyptian Exchange, Muscat Stock Exchange and London Stock Exchange, while the International Finance Corporation (IFC) hosted a dedicated session for its nominee directors through its Nominee Directors Center. The training is supported by the UN SSE's Model Guidance for Board-level Oversight of ISSB-aligned Reporting, developed in partnership with the IFC, which provides practical tools and questions to help boards oversee sustainability-related risks, opportunities and disclosures.
  - the **UN SSE ISSB Training Workshop FAQs (2026)**—a searchable online resource covering 30 frequently asked questions drawn from analysis of more than 2,500 questions submitted during the joint UN SSE, IFC and IFRS Foundation training programme. It supports continued learning on practical issues, including data quality, reporting boundaries, GHG emissions and implementation timelines, thus linking training delivery with recurring participant needs.
  - the **UN Development Programme** (UNDP) continued its collaboration with the IFRS Foundation through the Sustainability Disclosure and Management Hub (SDMH), including a sustainability disclosure training programme in Egypt that reached approximately 120 participants through an online webinar and in-person workshop-based delivery. UNDP also continued planning the next phase of country engagements with ongoing work across existing and potential new jurisdictions. This work was carried out through UNDP's SDMH, a capacity building initiative led by UNDP's Sustainable Finance Hub and developed in collaboration with key international standard-setters, including the ISSB, the Global Reporting Initiative (GRI), the International Organisation for Standardization (ISO) and the Global Steering Group for Impact Investment (GSG Impact).

2026 review *(continued)*

Since 2023, the joint training programme delivered by the UN SSE, the IFRS Foundation and IFC has reached more than 26,000 capital market participants through UN SSE partner stock exchanges. As markets move from awareness to application, we have launched a new training programme for boards of directors, strengthening board oversight of sustainability-related disclosures and helping ensure this information informs strategic decision-making at the highest level. Standardisation and regulation require education to be effective.

Anthony Miller, Chief Coordinator, UN Sustainable Stock Exchanges Initiative

We greatly value IFC's collaboration with the IFRS Foundation. ISSB materials, training, and IFRS Sustainability Alliance resources have strengthened the capacity of IFC corporate governance officers and helped us translate global standards into practical support for regulators, stock exchanges, and companies. Through IFC's Beyond the Balance Sheet programme and our regional advisory work, we are supporting ISSB adoption journeys, alignment, and implementation in more than 10 markets, including Jordan, Bangladesh, South Africa, Peru, Nepal, Pakistan, Kazakhstan, and the Kyrgyz Republic, using those materials.

Ralitza Germanova, Corporate Governance Officer, IFC, and Lead for IFC's Beyond the Balance Sheet sustainability reporting program

- **Preparer Readiness Training (PRT)**, launched in 2025, provided the foundation for the IFRS Foundation's wider implementation-focused training model. Delivery in 2026 focused on sessions that supported practical implementation learning for preparers and the accountancy profession as a precursor to the ISSB TPP, including:
  - a one-day programme in Jakarta co-delivered by the ISSB and EY in collaboration with the Institute of Indonesia Chartered Accountants (IAI);
  - a two-day pilot in Bangkok organised by the International Federation of Accountants (IFAC) with Thai partners, with technical training co-delivered by the ISSB and Finman Group and financial support from UK Partnering for Accelerated Climate Transitions (UK PACT), a UK Government-funded capacity building programme;
  - a training session in São Paulo jointly organised by the IFRS Foundation and B3 (Brasil, Bolsa, Balcão), Brazil's stock exchange; and
  - an ISSB training session in China in collaboration with the Shanghai National Accounting Institute (SNAI).
- The IFRS Foundation launched the **ISSB Training Partner Programme (TPP)** on 19 June 2026 to expand access to implementation-focused training. The programme enables authorised organisations to deliver official ISSB Disclosure Training using a curriculum and training materials that have been developed by the IFRS Foundation. The programme represents the next stage in the evolution of the Foundation's capacity building activities—from direct delivery of preparer training towards a scalable partner-led model that can reach a wider audience across jurisdictions and languages.
  - Under the programme, approved training partners deliver a structured two-day course covering the purpose and design of the ISSB Standards, disclosure requirements in IFRS S1 and IFRS S2, the concept of materiality, governance, strategy, risk management, metrics and targets, along with key implementation considerations. Training can be delivered in person, online or through other approved formats. Partners receive onboarding, technical support, access to a questions-and-answers resource that will be continuously updated, peer-learning opportunities and updated training materials to support consistent delivery globally.
  - Licences may be granted for a single jurisdiction or multiple jurisdictions. Since its launch, the programme has expanded to 67 approved training organisations across 89 jurisdictions (as of 8 October 2026), extending the global reach of ISSB Disclosure Training. Training materials have also been translated into multiple languages, including Arabic, French, Japanese, Korean, Portuguese, Simplified Chinese and Spanish, helping to increase accessibility for stakeholders around the world.

2026 review *(continued)*

- **Professional accountancy organisations** continued to develop and share training programmes, guidance and thought leadership resources that integrate the ISSB Standards and support their implementation. During the reporting period, partners' contributions addressed practical reporting and assurance challenges, including data quality, documentation, emissions measurement and assurance readiness. Examples included:
  - **IFAC**, together with **AICPA & CIMA**, published the latest State of Play: Sustainability Disclosure and Assurance report (June 2026). Drawing on data from 2019 to 2024, the report examines reporting and assurance practices across major global markets and highlights growing references to the use or planned use of the ISSB Standards.
  - **CA ANZ** published Substantiating Climate-related Disclosures: Why Documentation Matters (June 2026), providing practical guidance on maintaining the evidence, assumptions and judgements supporting disclosures. Its pathway for Group 2 and Group 3 entities (August 2026) supports preparation for Australian climate reporting requirements, covering governance, GHG emissions data, integration with existing reporting processes and assurance readiness.

Accountants play a vital role in translating sustainability disclosure requirements into reliable, decision-useful information. Through practical guidance, professional education and collaboration with the IFRS Foundation, CA ANZ supports members in developing the capability and confidence to apply requirements based on the ISSB Standards. Building these skills helps organisations strengthen reporting processes, exercise informed judgement and connect sustainability-related risks and opportunities with financial performance and long-term value creation.

Simon Hann, Group Executive, Education and Marketing, Chartered Accountants Australia and New Zealand

  - **ACCA** published Accelerating Jurisdictional Implementation of Sustainability Disclosure and Assurance Standards (May 2026), drawing on UK and China perspectives to identify approaches to phased implementation, market readiness and capacity building. Complementary resources included Sustainability Reporting: Working with Estimates (February 2026), addressing incomplete or uncertain data, and Measure What Matters (August 2026), examining solutions to sustainability data challenges faced by small and medium-sized entities (SMEs).
  - **ICAEW** developed Audit and Assurance in Context: What Audit Committees Want Directors to Understand (March 2026), explaining governance, reporting and assurance responsibilities, including sustainability-related information. Practical resources on Accounting for Scope 3 Emissions in Financial Services (June 2026) include case studies across asset classes. Together with the World Business Council for Sustainable Development (WBCSD), ICAEW updated its Buyer's Guide to Assurance on Sustainability Information (June 2026), helping organisations assess readiness, define assurance needs and select practitioners.

As a professional body and IFRS Foundation ISSB Training Partner, we are pleased to continue to support the programme's objectives by building the capabilities needed to apply the ISSB Standards. Our high-quality reporting training helps professionals produce credible, comparable, and decision-useful sustainability-related financial information, while our assurance training strengthens the skills needed to provide trust and confidence in that information. Together, they support informed decision-making, resilient businesses and efficient capital markets, underpinned by a global baseline of trusted sustainability-related financial disclosures.

Alan Vallance, CEO of ICAEW

2026 review *(continued)*

- **The Pan African Federation of Accountants (PAFA)** advanced sustainability reporting capacity building through its pilot with the ESG Exchange. The English-language pilot concluded in 2026, with 300 accountants completing all modules. The programme combined role-based online learning with practical cases and implementation tools to help professionals understand and apply the ISSB Standards. Learner feedback highlighted improved understanding and confidence, alongside the value of practical guidance and flexible, self-paced learning. French- and Portuguese-language pilots broadened access to the programme. PAFA also participated in the ISSB's Francophone Africa webinar as part of the IFRS Foundation's *Perspectives on Sustainability Disclosure* webinar series (September 2026), contributing valuable regional perspectives.
- **Professional services firms** developed practical resources to support application of the ISSB Standards. Publications issued in 2026, among others, included **Deloitte's** guidance on identifying material information (September 2026), explaining materiality judgements and the identification of relevant sustainability-related risks and opportunities; **EY's** briefing on amendments to IFRS S2's GHG emissions disclosure requirements (January 2026), explaining reliefs and clarifications addressing implementation challenges; **KPMG's** IFRS Sustainability Handbook (September 2026), providing application guidance and examples related to IFRS S1 and IFRS S2; and **PwC's** study of Malaysian companies' reporting readiness (January 2026) and a PwC–IIF survey of financial institutions' ISSB adoption (February 2026), identifying practical gaps and priorities for implementation.
- **Insights from the first reporting cycles**—publications reviewing early sustainability disclosures are providing practical insights into the application of the ISSB Standards and jurisdictional requirements based on the ISSB Standards. Examples include Deloitte's review of Australian climate reporting, EY's lessons from the first year of implementation in Mexico and EY's study of the first wave of climate reporting in Malaysia. These studies highlight emerging reporting practices and implementation challenges. Selected publications, alongside relevant academic research, will be added progressively to the IFRS Foundation's Knowledge Hub, providing a growing source of implementation insights.

- **Professional accountancy organisations** continued to expand sustainability-related continuing professional development (CPD) opportunities. Established courses remained available alongside new or enhanced 2026 offerings. Where relevant, announcements of future delivery are distinguished from training established during the reporting period.
  - **ACCA** continued to offer its Professional Diploma in Sustainability and Mastering Sustainability Reporting; the latter guides practitioners through the reporting and includes optional IFRS S1 and S2 implementation content.

> *ACCA empowers finance professionals to drive sustainable business through informed financial and sustainability decision-making. Our collaboration with the IFRS Foundation helps professionals build the knowledge, skills and confidence to apply the ISSB Standards and produce high-quality sustainability information. Through regional engagement and global capacity-building initiatives, we connect technical understanding with practical implementation. In 2026, ACCA's Sustainability Conference attracted nearly 20,000 registrations from over 170 countries, demonstrating the worldwide demand for sustainability learning.*
>
> ***Sharon Machado, ACCA, Head of Sustainable Business***

  - **AICPA & CIMA and Saïd Business School's** Sustainability Reporting and ESG Data Management Programme continued through 2026 cohorts, supporting understanding of sustainability reporting frameworks, climate-related information and the role of the ISSB Standards in global reporting.
  - **CA ANZ's** learning offer includes Sustainability and Climate-related Financial Reporting: ISSB, AASB and Beyond, covering the ISSB Standards and sustainability reporting standards issued by the Australian Accounting Standards Board (AASB). This was complemented by a new Certificate in Sustainability Reporting.

2026 review *(continued)*

- **CPA Canada's** Sustainability and ESG Certificate continued to provide structured professional learning on sustainability issues and their implications for business, reporting and decision-making.
- **HKICPA's** Certificate on Sustainability Reporting supported practical application of HKFRS S1 and HKFRS S2. Following its appointment as an official ISSB Training Partner, HKICPA announced an enhanced programme including IFRS Foundation-developed training content and implementation insights, expected later in 2026. The existing programme remains open for enrolment pending the launch of the enhanced programme.
- **ICAEW's** Sustainability Accelerator Programme was supplemented in 2026 by its new Sustainability Assurance Certificate, covering assurance over information prepared under IFRS S1, IFRS S2 and other reporting frameworks. ICAEW also announced Sustainability Reporting: Applying IFRS S1, IFRS S2 and UK SRS, a 12-hour CPD course scheduled to launch in November 2026. Delivered through the ISSB Training Partner Programme, the course uses official IFRS Foundation curriculum and materials, supplemented with UK context and practical examples.

- **Corporate and stakeholder group training**—targeted learning with companies, professional networks, financial institutions and development organisations complemented the structured training programmes and the corporate–investor outreach. Examples of delivery during the reporting period included:

Asia–Oceania market engagement

- **Beijing International Sustainability Conference** (April 2026)—convened companies, investors, regulators, development banks and accountancy professionals to discuss sustainability disclosure, linking preparer needs with adoption and market readiness. ACCA was one of four supporting organisations.
- **Training with the Beijing National Accounting Institute (BNAI)**—a capacity building session in March 2026 supported local access to ISSB learning, complementing the PRT with the SNAI described on page 12.
- **Japan stakeholder learning**—the Asia Sustainability Symposium in Tokyo (April 2026) was organised by the Securities Analysts Association of Japan in cooperation with the IFRS Foundation's Asia–Oceania office. The session explored sustainability disclosure, corporate valuation and investor use of information. A Keidanren company briefing and Q&A (September 2026) covered adoption, the ISSB's work plan, SASB Standards enhancements and ISSB passporting. These sessions complemented the sector-focused corporate–investor roundtables.
- **ISSB–ACCA roundtable in Wuhan, China** (September 2026)—explored collaboration between finance and sustainability departments to support high-quality disclosures and value creation. An ISSB update and fireside chat with a Chief Financial Officer and a Partner from Deloitte China helped connect the Standards with practical reporting perspectives.

> *As Malaysia progresses with the implementation of ISSB Standards, practical education and sustained technical engagement are essential to achieving consistent, high-quality disclosures. Engagement with the IFRS Foundation helps connect the Standards' requirements with the questions and challenges faced by Malaysian preparers. Building this understanding across the reporting ecosystem supports our ambition for globally comparable sustainability-related financial information that meets investors' needs.*
>
> ***Tan Sri Mohd Nasir Ahmad, Malaysian Accounting Standards Board (MASB), Chairman***

Latin America and the Caribbean market engagement

- **ISSB training in Chile** (June 2026)—two half-day sessions organised by Chile's Financial Market Commission (CMF), with financial support from the Inter-American Development Bank (IDB), provided training for preparers, consultants and regulatory staff, supporting understanding of the ISSB Standards across the reporting ecosystem.
- **Financial-sector training** (September 2026)—IDB Invest supported funding and organisation of two focused, two-hour sessions for sustainability and accounting professionals from the Argentine Sustainable Finance Protocol and the Uruguayan Banking Association, extending capacity building to banks and other financial institutions.

2026 review *(continued)*

- **Regional dialogue with professional and regulatory stakeholders**—IFAC Connect Latam (May 2026) provided opportunities to engage with national standard-setters and other professional stakeholders from across the region. CapiLAC (September 2026), co-organised by IDB and the Federation of Iberoamerican Exchanges (FIAB), brought capital-market regulators together and included a contribution on IFRS S1 and IFRS S2.

Global market engagement

- **Participation in key international forums**—engagement through the World Economic Forum Annual Meeting in Davos (January 2026), London Climate Action Week (June 2026) and New York Climate Week (September 2026) created opportunities to discuss the ISSB Standards and implementation readiness. ISSB members and staff participated in more than 30 events during London Climate Action Week and 30 events during New York Climate Week. Further investor engagement took place through PRI in Person in Amsterdam (October 2026). At the UN Biodiversity Conference (CBD COP17) in Yerevan (October 2026), the ISSB marked the publication of its Exposure Draft *IFRS Sustainability Disclosure Practice Statement* 1 Nature-related Disclosures with a live webinar explaining how the proposed Practice Statement is intended to support application of IFRS S1, draws on the Taskforce on Nature-related Financial Disclosures (TNFD) framework and enables proportionate implementation.
- **Development-bank and institutional briefings**—a European Bank for Reconstruction and Development (EBRD) Preparer Application Working Group session discussed the topic of climate-related transition plans (January 2026). During the World Bank Group Spring Meetings, an ISSB fireside chat with internal World Bank and IFC staff provided updates on IFRS S1 and IFRS S2 implementation and adoption (April 2026). A separate Asian Infrastructure Investment Bank (AIIB) information session held in Beijing also supported bank staff's understanding of the Standards. These preparer-focused activities are distinct from regulatory collaboration.
- **Targeted partner webinars**—an International Chamber of Commerce webinar on ISSB passporting and a session for the International Development Finance Club's climate and biodiversity working groups (June 2026) extended learning to corporate and development-finance networks.
- **EY IFRS Kongress** (September 2026)—held in Berlin in cooperation with the IFRS Foundation, the German-language event provided a forum for technical learning and discussion on anticipated financial effects. IFRS Foundation speakers shared standard-setting updates and joined discussions with industry experts.

Regulatory adoption—Progress and activities

Regulatory adoption support helps jurisdictional authorities assess the case for using the ISSB Standards, determine an appropriate approach and build the capabilities necessary to implement that approach. During the reporting period, activities undertaken included multilateral dialogue, technical input from standard-setters, the development and deployment of practical adoption tools and support through implementation partners.

Gathering feedback and input

- **Jurisdictional Adopters Working Group (JAWG)**—the group held its first virtual meeting in February 2026 and its first annual in-person plenary meeting in July 2026. The group provides a forum for authorities to discuss their use of the ISSB Standards, including approaches that support comparable disclosures and reduce unnecessary fragmentation. The group's discussions in 2026 included how the ISSB Standards can serve as a global passport, benefiting capital markets worldwide and addressing emerging cross-border issues to support high-quality, globally comparable disclosures. The dialogue with regulatory authorities through this group connects jurisdictional experience with the IFRS Foundation's wider adoption support.

2026 review *(continued)*

- **Sustainability Standards Advisory Forum (SSAF)**—national and regional standard-setters provide technical advice and jurisdictional perspectives to the ISSB. In May 2026, members discussed how the IFRS Foundation and standard-setting bodies can coordinate educational materials and capacity building activities to support consistent implementation of IFRS S1 and IFRS S2. The Australian Accounting Standards Board shared its approach to combining IFRS Foundation resources with locally tailored guidance and preparer training.
- **World Standard-setters Conference** (September 2026)—a plenary session explored jurisdictional adoption developments, ISSB passporting and emerging adoption considerations, alongside the Regulatory Implementation Programme and Adoption Toolkit.
- Feedback gathered through these channels complements the ISSB's formal technical consultations. Regulatory adoption questions, preparer application questions and standard-setting input have different purposes, but together help identify where education, practical tools and coordination are necessary.

Developing resources

- **Regulatory implementation support**—the Regulatory Implementation Programme connects adoption information, practical tools, educational resources and partner support. Existing resources include the inaugural Jurisdictional Guide (May 2024), the Roadmap Development Tool (March 2025) and the Jurisdictional Rationale Guide and Tool (October 2025). These resources are accessible through the IFRS Foundation's ISSB Standards around the world webpage, alongside jurisdictional profiles and snapshots explaining adoption approaches and progress.
  - **Jurisdictional readiness assessment**—in February 2026, the IFRS Foundation published the Jurisdictional Readiness Assessment Guide and accompanying tool. They provide a structured assessment of ecosystem readiness, preparer readiness and the support available from development partners, accountancy bodies and other stakeholders. The guide explains the framework, while the accompanying tool provides assessment questions, possible evidence sources and potential follow-up actions. Together they help authorities identify capability gaps, prioritise capacity building and make informed decisions on the pace, scope and sequencing of adoption. Assessment findings also support the development of jurisdictional roadmaps, connecting regulatory decisions with the market's practical ability to produce high-quality disclosures.
- **Jurisdictional profiles and snapshots**—during the reporting period, the Foundation continued to publish and update expanded information on jurisdictional approaches to adopt or otherwise use the ISSB Standards, with 23 profiles and 13 snapshots now available. These resources explain local requirements and implementation pathways, supporting comparison across jurisdictions. Snapshots may be replaced by more detailed profiles as jurisdictions progress.

Delivering to stakeholders

- **Implementation Partners Programme**—established in 2025, the programme continued to bring together institutional partners supporting jurisdictional adoption of the ISSB Standards. Engagement included partner discussions in December 2025, a roundtable on readiness and a virtual dialogue in July 2026. Ongoing exchanges supported partners' technical assistance work and provided feedback on jurisdictional capacity building needs. Further in-person dialogue is planned for December 2026.
- **Regulatory Implementation Advisors Programme**—launched in March 2026, the programme complements institutional partner engagement by building the capacity of independent advisors to support jurisdictional authorities directly or through partner organisations. Participants were invited following a call for expressions of interest. An in-person workshop on 25–27 March 2026 combined foundational learning on the ISSB Standards with a new curriculum on adoption considerations and the IFRS Foundation's regulatory implementation tools. The programme combines online learning, the workshop, five virtual sessions, applied case-study assignments and discussions, and completion of the FSA Credential.

2026 review *(continued)*

- In South Africa, the Department of Trade, Industry and Competition (DTIC) and the Companies and Intellectual Property Commission (CIPC) hosted a three-day workshop in Johannesburg in February 2026 to initiate the development of a national adoption roadmap for sustainability reporting based on the ISSB Standards as the global baseline. More than 50 delegates attended the workshop. The Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) also supported the workshop and provided technical assistance towards the development of the roadmap. Content delivered by ISSB staff was guided by the Jurisdictional Guide, the Roadmap Development Tool, the Jurisdictional Rationale Guide and Tool, and the Jurisdictional Readiness Assessment Guide. The ISSB also provided an overview of jurisdictional progress in the adoption or other use of the ISSB Standards.
- **IOSCO Partnership Programme**—this programme's targeted collaboration supported securities regulators in considering adoption approaches and practical implementation needs. Examples of activities during the reporting period include the:
  - **IOSCO–IFRS Foundation webinar** (February 2026)—a session on jurisdictional adoption progress brought securities regulators together to discuss approaches to using the ISSB Standards, decision-making considerations and implementation challenges, including proportionality and scalability.
  - **IOSCO–World Bank adoption roadmap workshop**, Lagos (April 2026)—this workshop was hosted by Nigeria's Securities and Exchange Commission and brought regional regulatory stakeholders together to consider policy rationale and legal and regulatory decisions using the IFRS Foundation's Roadmap Development Tool. Participants worked towards jurisdictional roadmaps and adoption action plans.
- **Development-bank and implementation-partner collaboration**—this capacity building collaboration connected jurisdictional adoption needs with the experience, technical assistance and implementation support of development banks, UN organisations and other implementation partners. Examples include:
  - **IFC / World Bank Group Sustainable Banking and Finance Network workshop**—a hybrid sustainability reporting workshop in Beijing (April 2026) brought emerging-market regulators together with the IFRS Foundation and development partners, extending adoption-focused engagement alongside wider preparer and market engagement activities.
  - **UN–IFRS Foundation dialogue with UNDP**—a roundtable in Geneva (October 2026) brought together the IFRS Foundation, UN partners and jurisdictional stakeholders to discuss support for adoption of the ISSB Standards and opportunities for coordinated implementation assistance.
  - Development-bank partner contributions also informed the Jurisdictional Readiness Assessment Guide and Tool, connecting adoption planning with considerations about the reporting ecosystem and available implementation support. Preparatory learning for development-bank staff is covered in the preparer section of this report.
- **Regional regulatory capacity building**—training and dialogue with regional networks supported shared understanding while allowing consideration of local adoption needs.
  - **ASEAN Capital Markets Forum (ACMF)**—virtual training for ASEAN regulatory stakeholders in May 2026 complemented the IFRS Foundation's regional dialogue on the ISSB Standards. The ACMF Annual Meeting in Manila and renewal of the ACMF–IFRS Foundation Dialogue Protocol took place in October 2026, with final delivery and outcomes to be confirmed.

2027 outlook

In 2027, we aim to build on our training, resources and partnerships to strengthen practical implementation capability. Priorities will be guided by preparer and jurisdictional needs, with particular attention being given to EMDEs:

- **Deepen practical implementation support**—use early-adopter experience, TIG questions and partner feedback to target recurring challenges, which could include materiality, connected information, financial effects and climate resilience. Help stakeholders understand evolving ISSB content, including SASB Standards enhancements and nature-related proposals, and their relevance to implementation.
- **Strengthen jurisdictional support**—connect readiness assessments and roadmap tools with the expertise of implementation partners and advisors. Work with authorities, development banks and UN partners to identify capability gaps, coordinate technical assistance and support locally appropriate adoption pathways that preserve global comparability.
- **Scale partner delivery with consistent quality**—support approved training partners of the ISSB TPP through technical updates and exchange of implementation experience. Connect foundational e-learning, implementation-focused courses and UN SSE board-level learning so stakeholders can access support appropriate to their responsibilities and stage of readiness.
- **Broaden access and regional participation**—expand language availability and work with local institutions, exchanges and professional bodies to address EMDE needs. Use regional engagement and partner perspectives to make learning relevant to local reporting environments and strengthen two-way feedback on implementation challenges.
- **Understand and demonstrate results**—complement capacity building activities with learner feedback, evidence of improved capability and examples of how resources and training are used in practice. Use these insights to refine support and identify where further learning or technical assistance is needed.
- **Review the Partnership Framework**—assess progress and remaining capacity building needs as the current framework period approaches its end in 2027. Use partner and stakeholder input to inform priorities and arrangements for continued collaboration.

Appendix

List of abbreviations

AASB	Australian Accounting Standards Board
ACCA	Association of Chartered Certified Accountants
ACMF	ASEAN Capital Markets Forum
AFCM	Arab Federation of Capital Markets
AICPA-CIMA	American Institute of CPAs and the Chartered Institute of Management Accountants
AIIB	Asian Infrastructure Investment Bank
BNAI	Beijing National Accounting Institute
CA ANZ	Chartered Accountants Australia and New Zealand
CFO	Chief Financial Officer
CIPC	Companies and Intellectual Property Commission
CMF	Comisión para el Mercado Financiero *(English: Financial Market Commission)*
COP	Conference of the Parties
CPD	Continuing Professional Development
EBRD	European Bank for Reconstruction and Development
EMDEs	Emerging Markets and Developing Economies
FIAB	Federación Iberoamericana de Bolsas *(English: Federation of Iberoamerican Exchanges)*
FSA	Fundamentals of Sustainability Accounting
GHG	Greenhouse Gas
GIZ	Deutsche Gesellschaft für Internationale Zusammenarbeit *(English: Society for International Cooperation)*
GRI	Global Reporting Initiative
GSG	Global Steering Group
HKFRS	Hong Kong Financial Reporting Standards
HKICPA	Hong Kong Institute of Certified Public Accountants
IAI	Ikatan Akuntan Indonesia (English: Institute of Indonesia Chartered Accountants)
ICAEW	Institute of Chartered Accountants in England and Wales
ICPAK	Institute of Certified Public Accountants of Kenya
IDB	Inter-American Development Bank
IFC	International Finance Corporation
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
IOSCO	International Organization of Securities Commissions
ISO	International Organization for Standardization
ISSB	International Sustainability Standards Board
JAWG	Jurisdictional Adopters Working Group
MASB	Malaysian Accounting Standards Board
MDBs	Multilateral Development Banks
NGO	Non-Governmental Organisation
OHADA	Organization for the Harmonization of Business Law in Africa

Appendix *(continued)*

PAFA	Pan African Federation of Accountants
PRI	Principles for Responsible Investment
PRT	Preparer Readiness Training
PwC	PricewaterhouseCoopers
SASB	Sustainability Accounting Standards Board
SDMH	Sustainability Disclosure and Management Hub
SMEs	Small and Medium-sized Entities
SNAI	Shanghai National Accounting Institute
SRG	Sustainability Reference Group
SSAF	Sustainability Standards Advisory Forum
TCFD	Task Force on Climate-related Financial Disclosures
TIG	IFRS Foundation Transition Implementation Group
TNFD	Taskforce on Nature-related Financial Disclosures
TPP	ISSB Training Partner Programme
UK PACT	UK Partnering for Accelerated Climate Transitions
UK SRS	UK Sustainability Reporting Standards
UN	United Nations
UNDP	United Nations Development Programme
UN SSE	United Nations Sustainable Stock Exchanges Initiative
WBCSD	World Business Council for Sustainable Development

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