IFRS Foundation

CAPACITY BUILDING PROGRAMME

ACTIVITY REPORT

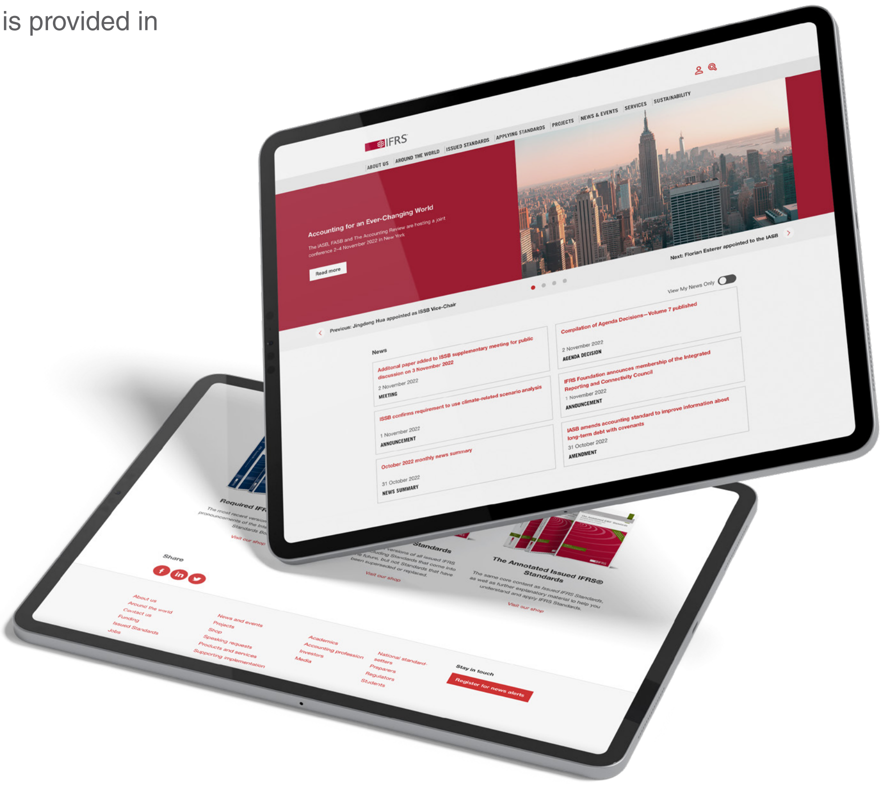
NOVEMBER 2025

Contents

About this report

We are pleased to present our third annual capacity building programme report. The report provides an overview of IFRS Foundation capacity building activities between COP 29 (December 2024) and COP 30 (November 2025) to support the use of IFRS® Sustainability Disclosure Standards. It also outlines our plan for the year ahead.

All figures are as of 30 September 2025, unless otherwise indicated. A list of abbreviations is provided in the Appendix.



Foreword

Jingdong Hua

ISSB Vice-Chair

I am pleased to share our third annual capacity building report, which reflects the increasing demand for capacity building following remarkable progress in the global market use of the ISSB™ Standards.

In the first two years our efforts concentrated on establishing the capacity building programme and building initial awareness around the ISSB Standards. This year marked a strategic shift towards building a deeper understanding of the Standards—a transition that reflects their increasing use around the world.

With nearly 40 jurisdictions across developed and developing economies now adopting or otherwise using the ISSB Standards, we have experienced significant demand for capacity building support. In response, we have developed tools to help regulators design effective roadmaps and regulatory frameworks, as well as materials that provide practical support to preparers as they apply the Standards.

Our partnership model helps us scale our reach to meet this demand, while maintaining our foundational commitment to remain particularly attuned to the needs of emerging markets and developing economies, and of smaller companies.

I am deeply grateful to our partners, whose extensive collaboration—combined with our direct stakeholder engagement—has enabled us to support diverse audiences at global, regional and jurisdictional levels. As we head to COP 30 in Brazil, and look towards 2026, I look forward to deepening these partnerships and advancing our work to support high-quality sustainability-related disclosures through the implementation of the ISSB Standards globally.

Jingdong Hua
ISSB Vice-Chair

Summary of achievements since COP 29

Training and engagement reach

- **More than 60,000 total attendees** in all capacity building activities.
- **More than 60 training sessions** delivered by the IFRS Foundation, reaching preparers, regulators and accountancy professionals globally.
- **Ten key international forums**, including London Climate Action Week and New York Climate Week, with IFRS Foundation activities.

Educational resources and tools

- Launched the ***Roadmap Development Tool*** (March 2025).
- Published **17 jurisdictional profiles** and **16 jurisdictional snapshots**.
- Launched an **e-learning platform**, with four modules.
- Delivered **eight topic-specific webinars** in partnership with capacity building partners.

Global reach and inclusion

- Training delivered in **more than 45 jurisdictions**, with significant focus on global south markets.
- Content delivered in **multiple** languages, including Mandarin and Spanish, through partner networks.
- **Strong partnerships** with multilateral organisations reaching emerging markets.

Spotlight on capacity building in emerging markets and developing economies since COP 29:

- **More than 80% of 9,700+ e-learning registered users** are based in emerging markets and developing economies (EMDEs).
- **Of 20 training events with UN SSE,17 took place in EMDEs**, reaching more than 5,400 attendees.
- **Nearly 4,000 (more than 40%) of the attendees of the monthly webinar series** *IFRS Foundation Perspectives on Sustainability Disclosure* are from EMDEs.

About the capacity building programme

The capacity building programme aims to build market readiness for adoption and implementation of the ISSB Standards globally, with an emphasis on EMDEs. Following the initial two years of capacity building activities (2023–2024) that focused on raising awareness of the ISSB Standards, the programme has now entered a new phase (2025–2026) that emphasises deepening understanding and use of the ISSB Standards. By providing freely available, high-quality resources, educational material and training, the programme supports companies, governments and other market participants around the world as they embark upon their journey towards adoption and implementation of the ISSB Standards. The programme also supports investors in their understanding of how disclosures in accordance with ISSB Standards can support the analysis of a company's prospects.

The programme draws on the skills and resources of the IFRS Foundation and on the experience and expertise of partners through the Partnership Framework for Capacity Building that we launched at COP 27 in November 2022. The Partnership Framework envisages that partners will use their specialist knowledge to understand and respond to the capacity building needs of stakeholder communities, notably in EMDEs. We expect the Partnership Framework to operate until the end of 2027.

As of 31 October 2025, 48 organisations were committed to the Partnership Framework for Capacity Building. The group comprises public and private organisations, including governments, multilateral organisations, standard-setters, professional bodies, shared-interest initiatives (for example, report preparers and investors), leading professional services firms, academic institutions and philanthropic organisations. A partner's remit can be global, regional or jurisdiction-specific. The composition of the partner base is periodically reviewed to meet the needs of the capacity building programme.

Aim and approach

Our aim is for market awareness, understanding and competency relating to the ISSB Standards to be such that the Standards are widely acknowledged and applied as the global baseline for sustainability-related financial disclosures for capital market use—including in EMDEs and in jurisdictions where application is voluntary. Our focus has evolved to provide more targeted, practical guidance to support stakeholders in their implementation journeys.

We anticipate that our capacity building partners will focus on one or more of:

- *education*—ensuring that stakeholders have access to high-quality educational materials and other resources (for example, through the knowledge hub), and providing training to support understanding of the ISSB Standards with a view to ensuring high-quality, consistent application;
- *advocacy and engagement*—building awareness and driving adoption and implementation of the ISSB Standards, and responding to stakeholder type, geographical and thematic needs within and among jurisdictions;
- *financial or technical assistance*—providing financial, consultancy and other resources to develop technical and management skills at jurisdictional level, supporting local adoption and implementation of the ISSB Standards; and
- *local ownership and policy instruments*—guiding behaviour towards local ownership of adoption and implementation efforts (for example, lowering barriers to entry by providing translations of educational materials).

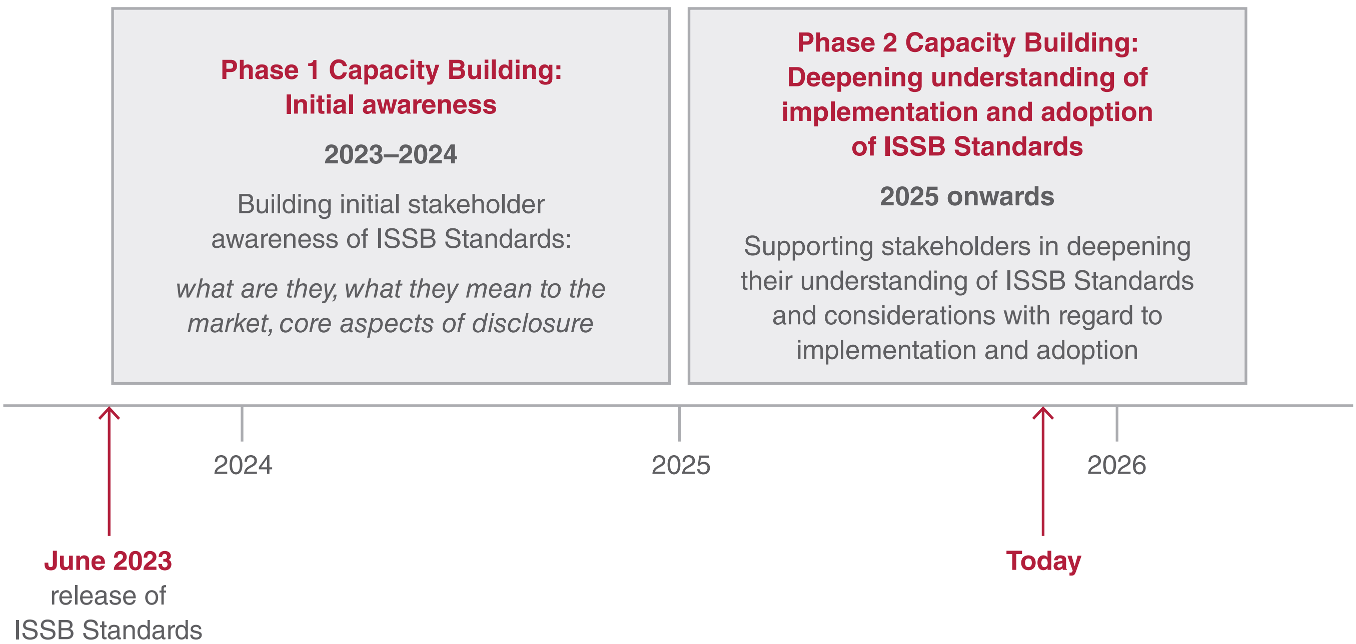
About the capacity building programme
(continued)

Activity focus

The ISSB's capacity building approach has evolved from Phase 1 (2023–2024), focused on initial stakeholder awareness and understanding of the Standards and their market significance, to Phase 2 (2025 onwards) which centres on deepening stakeholder understanding of implementation and adoption considerations. This strategic shift reflects the growing familiarity of the market with the ISSB Standards since their release in June 2023, with the central task moving from 'What are the Standards?' to 'How do we effectively implement and adopt the Standards?', thereby supporting jurisdictions and organisations to advance their sustainability disclosure journeys.

In making this shift, the ISSB demonstrates a responsive approach to market needs.

Figure 1—Timeline of capacity building for ISSB Standards



2025 review

Since COP 29, we have evolved our capacity building approach from the nine priority activity focus areas[1] to a more streamlined structure that better reflects the progress in our programme and the maturation in needs of our stakeholders. The original nine priority activity focus areas served us well during the initial awareness-building phase (2023–2024), but as we moved through 2025 following COP 29, we recognised the need for a clearer, more targeted approach to support the accelerating global implementation and adoption of sustainability-related disclosure standards.

Our new framework organises activities into two main categories—preparer application and regulatory adoption—each with three core functions: gathering feedback and input, developing resources, and delivering to stakeholders. This structure makes it clearer how our work supports different stakeholder groups at various stages of adoption and use of the ISSB Standards.

Structure of the capacity building programme

Our capacity building programme is organised around two primary focus areas that reflect the different stakeholder needs and adoption pathways for the ISSB Standards:

- *preparer application*—focuses on activities supporting the implementation of the ISSB Standards by preparers and their advisors. The primary stakeholders in this category include preparers, the accountancy profession, investors, and sometimes academics, NGOs and multilateral development banks (MDBs). This focus area deals with the technical, operational and organisational questions that companies face in their practical application of IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures.*
- *regulatory adoption*—focuses on activities supporting jurisdictional authorities in developing effective regulatory frameworks for sustainability disclosure. The primary stakeholders in this category include regulators, policymakers, national standard-setters, and sometimes academics, NGOs, MDBs and the accountancy profession. This focus area deals with the policy, legal and systemic considerations that jurisdictions encounter when incorporating the ISSB Standards into their regulatory frameworks.

Both focus areas operate through three core functions:

- *gathering feedback and input*—involves formal and informal feedback mechanisms that provide intelligence on implementation, adoption and technical considerations for the ISSB Standards.
- *developing resources*—involves the creation of educational materials, tools, guidance and other publications to support stakeholder capacity building.
- *delivering to stakeholders*—involves capacity building through training programmes, facilitation activities and participation at strategic events.

This structure ensures that we can provide targeted support that meets stakeholders where they are in their sustainability reporting journey, whether establishing the regulatory framework for their adoption or applying the ISSB Standards directly.

1 Capacity Building Programme: Activity Report November 2024

2025 review *(continued)*

Figure 2—ISSB Standards Capacity Building Aims 2025

	Capacity building aim	*Key stakeholders served*
1 **Implementation** preparer focus	• **Supporting the market** through building foundational skills and market readiness to develop a deep understanding of the ISSB Standards • **Reviewing key implementation considerations** to ensure high-quality application	**Direct audience**: preparers, investors **Supporting partners**: accountancy profession, national standard-setting bodies, regulators, MDBs
2 **Adoption** jurisdiction/ regulator focus	• **Supporting jurisdictions** in their adoption or other use of ISSB Standards through deepening understanding of regulatory considerations • **Providing guidance** to support the introduction of sustainability-related disclosure requirements in regulatory frameworks and maintain transparency of jurisdictional approaches	**Direct audience**: regulators and policy makers (adoption considerations), preparers and investors (jurisdictional considerations) **Supporting partners**: IFRS implementation partners

This diagram illustrates the IFRS Foundation's capacity building programme structure for 2025, organised into two primary focus areas: Implementation (preparer-focused) and Adoption (jurisdictional).

Preparer application—progress and activities

Our work supporting preparers, the accountancy profession, investors and related stakeholders has focused on building practical implementation capability and providing targeted technical guidance.

Gathering feedback and input

- **Consultative groups and outreach**—throughout 2025 we have continued to gather information on implementation challenges through the Transition Implementation Group (TIG) as well as conducting extensive outreach to other stakeholders. This information has informed the ISSB's capacity building activities and technical work, ensuring that educational materials address real-world implementation questions.
- **Early adopter roundtables**—we established systematic feedback mechanisms through dedicated early adopter roundtables in key markets.

  For example:
  - in Kenya, we launched comprehensive roundtables with the Nairobi Securities Exchange (NSE), the Institute of Certified Public Accountants of Kenya (ICPAK) and the Capital Markets Authority, reaching over 275 participants in separate sessions for preparers, investors, assurance providers and regulators.
  - in South Africa, the Companies and Intellectual Property Commission (CIPC) and Alexforbes gathered insights from over 100 participants about potential implementation challenges faced by preparers.

2025 review *(continued)*

- **Corporate outreach programmes**—our targeted corporate engagement programmes in major markets provided essential feedback on practical implementation experiences.

  For example:

  - in Japan, we conducted focused roundtables with major investors and preparers.
  - in China, we delivered extensive local roundtables in partnership with the Green Finance Forum of 60 (GF60), Xiamen National Accounting Institute (XNAI) and other local partners.

Developing resources

- ***Perspectives on Sustainability Disclosure*** is an ISSB webinar series that brings together ISSB members, experts and partners from the accounting profession, regulators, preparers, investors and civil society to explore practical application of the ISSB Standards. Each episode focuses on a specific disclosure topic—such as Scope 3 Greenhouse Gases—sharing insights from different stakeholder perspectives.

  The series aims to build global understanding, highlight challenges and showcase emerging practices that support high-quality implementation. Since COP 29, the webinar series has delivered eight topics in partnership with our partners, reaching more than 9,000 participants globally. Attendance demonstrated strong stakeholder engagement across critical implementation topics.

Webinar series topics since COP 29
The state of assurance for sustainability disclosure (November 2024)
Making the transition from TCFD recommendations to ISSB Standards (December 2024)
Using the GHG Protocol for climate-related disclosures (Mandarin and English) (February 2025)
The future of integrated reporting and integrated thinking (March 2025)
Ramping up systems and processes for sustainability data (April 2025)
Governance of sustainability-related risks and opportunities (May 2025)
Climate-related targets and transition plans (July 2025)
Climate-related scenario analysis (October 2025)

- **Core educational modules** were launched by the IFRS Foundation in June 2025 to help individuals familiarise themselves with the ISSB Standards through online learning:
  - Module 1: Introduction to the IFRS Sustainability Disclosure Standards
  - Module 2: Introduction to IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information*
  - Module 3: Introduction to IFRS S2 Climate-related Disclosures
  - Module 4: Integrated sustainability disclosures and organisational considerations

More than 9,700 users had registered to study the modules, and more than 1,500 had completed all four modules.

- **Further educational materials** were published throughout 2025, including:
  - *Sustainability-related risks and opportunities and the disclosure of material information*, including a comprehensive webcast (March 2025)
  - *Disclosing information about an entity's climate-related transition, including information about transition plans, in accordance with IFRS S2* (June 2025)
  - *Using ISSB Industry-based Guidance when applying ISSB Standards* (July 2025)
  - *Disclosing information about anticipated financial effects applying ISSB Standards* (August 2025)
- **Partner-developed educational materials** on targeted topics have been developed by our capacity building associates, significantly expanding the global learning resource base.

  For example:

  - Chartered Accountants Australia and New Zealand (CA ANZ) published guidance including Transition planning Information Guide, Understanding and navigating Scope 3 Emissions, and Understanding Materiality in Climate-Related Financial Disclosures.

2025 review *(continued)*

Delivering to stakeholders

- **Partnered training programmes** are delivered by the ISSB together with other organisations, permitting us to present specialised training content directly to the partner organisations' members.

  For example:

  - the **UN Sustainable Stock Exchanges Initiative** (UN SSE) raised global understanding of the ISSB Standards through live training. Since the 2024 capacity building activity report, the ISSB has co-operated in delivering 20 targeted training sessions in diverse markets including Armenia, Bangladesh, Indonesia, Jordan, Kenya, Lao People's Democratic Republic, Malaysia, Nigeria, Oman, Philippines, Somalia and Turkey. These sessions reached more than 7,300 participants.

> *The joint training programme delivered by UN SSE, IFRS Foundation and the International Finance Corporation (IFC) has been instrumental in building the capacity of global capital market participants, reaching more than 18,000 participants since 2023 through UN SSE partner stock exchanges. The practical approach and focus on implementation challenges has enabled our members to better support listed companies in their sustainability reporting journey.*
>
> ***Anthony Miller, Chief Coordinator, UN Sustainable Stock Exchanges Initiative***

  - the **UN Development Programme** (UNDP) delivered comprehensive training programmes on sustainability disclosure in Kazakhstan, Mongolia and Peru, including both virtual webinars and in-person workshops reaching more than 500 participants. This work was carried out through UNDP's Sustainability Disclosure and Management Hub, a capacity building initiative led by UNDP's Sustainable Finance Hub and developed in collaboration with key international standard-setters including: the ISSB, GRI, ISO and Global Steering Group for Impact Investment (GSG Impact).

> *Our collaboration with the IFRS Foundation in Peru has shown the critical importance of localised capacity building for sustainability disclosure standards. Through our two-phase training approach in April and May 2025, we reached 233 participants throughout Peru—both for foundational training on the ISSB Standards and for practical sessions that enabled learners to apply these Standards in real-life settings. The response from Peruvian participants was overwhelmingly positive.*
>
> ***Thomas Beloe, Director, UNDP Sustainable Finance Hub***

- **Preparer Readiness Training** is a two-day technical training programme supporting companies and the accountancy profession in preparing for mandatory disclosure with the ISSB Standards. Since May 2025, training sessions have taken place in:

  - Singapore (110 participants) with International Federation of Accountants (IFAC), the Accounting and Corporate Regulatory Authority (ACRA), the Singapore Exchange (SGX), EY, PwC, RSM, DBS Bank and the Institute of Singapore Chartered Accountants (ISCA);
  - Malaysia (130 participants) with the Malaysian Accounting Standards Board, IFAC, EY and PwC;
  - Australia (100 participants) with the Australian Accounting Standards Board;
  - Nigeria (160 participants) with SEC Nigeria, EY, NGX and the Financial Reporting Council of Nigeria (FRCN);
  - Hong Kong SAR (120 participants) with the Hong Kong Institute of Certified Public Accountants (HKICPA) supported by CLP Group; and
  - Mexico (230 participants) with Bolsa Mexicana supported by GIZ.

2025 review *(continued)*

- **Professional accountancy organisations** offer training programmes and materials that incorporate ISSB Standards. These programmes expanded their reach and integration during the year.

  For example:

  - **IFAC** strengthened the global accountancy profession's capacity to support high-quality, broader corporate reporting that addresses sustainability-related financial information. Through updates to its International Education Standards to refer to the ISSB Standards, IFAC is helping support adoption and implementation efforts in 142 jurisdictions worldwide.

> *At IFAC, we're deeply committed to ensuring that the global profession is equipped to lead in connecting sustainability and financial performance through high-quality, decision-useful corporate reporting. Through our updated International Education Standards, which now refer to the ISSB Standards, we're building the technical competency foundation needed for reliable sustainability disclosures. Our 185 member organisations—representing the profession across 142 jurisdictions—are at the heart of this. Ultimately, this is about more than technical competency. It's about reinforcing integrity, consistency and credibility across the entire reporting ecosystem. By working together—globally and collaboratively—we're ensuring that reporting helps build the sustainable organisation our world needs.*
>
> ***Lee White, CEO, IFAC***

  - The **Pan African Federation of Accountants** (PAFA) delivered two key sustainability training initiatives in 2025 in collaboration with Financial Sector Deepening Africa (FSD Africa). These sessions were held as part of its Centre of Excellence for Sustainability, and brought together both professional accountancy organisations and capital market representatives, reaching 40 participants in total:
    - First African Sustainability Champions Week covered 10 countries (Ethiopia, Ghana, Kenya, Nigeria, Rwanda, South Africa, Tanzania, Uganda, Zambia and Zimbabwe) (January 2025).
    - Second African Sustainability Champions Week focused on nine additional African countries (Botswana, Burkina Faso, Cote D'Ivoire, Egypt, Lesotho, Mauritius, Morocco, Namibia and Tunisia) (March 2025).

> *The 2025 Sustainability Champions programme has been a critical component to sustainability reporting capabilities across our membership. Through our two Champions Weeks, we brought together our professional accountancy organisations and capital market representatives from 19 African countries to build practical understanding of the ISSB Standards and their application. The collaborative approach, maintained through ongoing engagement via monthly Champions meetings, has fostered cross-border learning and demonstrated the continent's commitment to adopting international sustainability disclosure standards while addressing Africa's development priorities and market conditions.*
>
> ***Alta Prinsloo, CEO, PAFA***

  - Some professional accountancy organisations have embedded the ISSB Standards into their core qualification structures for aspiring professional accountants through their Initial Professional Development pathways.

    For example:

    - **The Institute of Chartered Accountants in England and Wales (ICAEW)** launched its Next Generation ACA syllabus, featuring a compulsory sustainability and ethics module that directly references the ISSB Standards, alongside additional modules that integrate sustainability-related financial disclosures throughout the qualification framework (September 2025).

2025 review *(continued)*

- Professional accountancy organisations are including ISSB-related content in their specialised continuing professional development (CPD) pathways for their qualified members. For example, the following CPD courses and modules were released during 2025:
  - **ACCA** held its first examination related to its Professional Diploma in Sustainability (March 2025).
  - **AICPA & CIMA and Saïd Business School (Oxford)**—second CPD course in their Sustainability Reporting and ESG Data Management Programme.
  - **CA ANZ**—course on Sustainability and Climate-related Financial Reporting.
  - **CPA Canada**—Sustainability certificate.
  - **HKICPA**—Certificate on Sustainability Reporting, designed to build essential knowledge and skills for implementing HKFRS S1 and HKFRS S2, as outlined in the Hong Kong SAR Jurisdictional Profile.
  - **ICAEW**—Sustainability Accelerator Programme, which provides ISSB-focused training.

- **Corporate and stakeholder group training** was given by the ISSB in targeted programmes for specific industry sectors and stakeholder groups.

  For example:
  - the **World Business Council for Sustainable Development (WBCSD) CFO Network** received dedicated training sessions (over 40 participants).
  - we participated in major corporate conferences including the **CReCER Regional Conference for Latin America and the Caribbean** (50 participants) and the **Brazilian Committee for Sustainability Pronouncements** forum (150 participants).
  - specialised training was also delivered to industry associations including **SEMI**, the global semiconductor and electronics design and manufacturing supply chain industry association (200 participants), and through partnerships with **Bursa Malaysia's Sustainability Accelerator Programme** (150 participants).

> *As the global baseline for sustainability disclosure, the ISSB plays a pivotal role in harmonising and upholding worldwide sustainability standards. While recognising the necessity for companies to comprehend and implement these Standards, a significant capacity gap persists in report preparation. To bridge this gap, the Capacity-building Alliance for Sustainable Investment (CASI), as the ISSB's global capacity building partner, delivers comprehensive support through forums, seminars, technical assistance, and the CASI Academy's online learning platform, with a special focus on enhancing sustainability disclosure capabilities in EMDEs.*
>
> ***Cheng Lin, Head of Secretariat, Capacity-building Alliance for Sustainable Investment (CASI)***

  - the **Beijing International Sustainability Conference**, with the theme of 'Implementing Global Baseline: Building Compatible Sustainability Disclosure Infrastructure', reached 250 in-person participants plus 13 million online views, demonstrating significant interest in the ISSB Standards (June 2025).
  - **key international forums participation** by the ISSB, including strategic presence at major international forums such as the World Economic Forum Annual Meeting (January 2025), London Climate Action Week (June 2025) through partnerships with the London Stock Exchange (LSEG) and New York Climate Week (September 2025). Our participation at the Principles for Responsible Investment (PRI) conference in São Paulo provided opportunities to engage with major institutional investors through targeted panel discussions and networking sessions.

2025 review *(continued)*

- **Asia-Pacific regional programmes** and engagement included comprehensive programmes in China reaching more than 8,000 participants through multiple training sessions and roundtables with partners including Beijing National Accounting Institute (BNAI), Shanghai National Accounting Institute (SNAI) and other local organisations. In Japan, we delivered focused training sessions with the Securities Analysts Association and Japan Exchange Group. Hong Kong SAR programmes included public briefings on HKFRS S1 and S2, while Singapore engagement included ISCA delegation briefings (20 participants) and 'Preparer Readiness Training'.
- **Latin American and Caribbean regional programmes** included partnerships with the Ibero-American Federation of Exchanges (FIAB) delivering webinar series on IFRS S1 (150 participants) and IFRS S2 (130 participants), Mexican Stock Exchange (BMV) preparer readiness workshops (200 participants), and Inter-American Development Bank collaboration on financial sector self-assessment tools. Additionally, we participated in sustainability forums in Brazil and regional conferences reaching preparers in multiple jurisdictions.

Regulatory adoption—progress and activities

Our regulatory adoption work has focused on supporting policymakers, regulators and national standard-setters in designing effective regulatory implementation frameworks with respect to the use of the ISSB Standards.

Gathering feedback and input

- **International Forum of Accounting Standard Setters (IFASS) Survey**—we conducted a systematic survey of accounting standard-setters to gather data on jurisdictional adoption progress and implementation timelines (February 2025).
- **Policy Rationale Research and Roundtable**—we carried out targeted research and hosted a roundtable in London to support policymakers in understanding the economic and policy rationale for sustainability disclosure requirements (March 2025).
- **Beijing Conference and Regulatory Roundtable**—a significant milestone was our regulatory roundtable with the China Securities Regulatory Commission (CSRC), bringing together 30 regulatory representatives to discuss implementation approaches and challenges (June 2025).
- **SASB Standards Enhancement Consultation**—we gathered comprehensive feedback on SASB Standards enhancements through three regional roundtables covering the Americas, Asia–Oceania and EMEA regions. This systematic approach ensured global regulatory input into our technical work programme.

Developing resources

- ***Roadmap Development Tool* launch**—our *Roadmap Development Tool* and templates were launched (March 2025) and immediately deployed through capacity building partnerships:
    - **Asian Capital Market Forum**—virtual training (May 2025).
    - **UN Organisations**—Geneva-based training (May 2025).
    - **PAFA**—in-person training during the African Congress of Accountants in Kigali (May 2025).
- **Jurisdictional profiles**—we published **17 jurisdictional profiles** and **16 jurisdictional snapshots**, providing comprehensive analysis of adoption approaches globally.

> *These jurisdictional profiles and snapshots are great tools to have available. ICGN supports the ISSB's mission to develop a global baseline of sustainability-related corporate disclosures, and this information will help market participants understand how and where these standards are being adopted.*
>
> ***Jen Sisson, CEO, IGCN***

2025 review *(continued)*

Delivering to stakeholders

- **IOSCO Partnership Programme**
  - Launch of the IOSCO Growth and Emerging Markets (GEM) Committee Network for Adoption or Other Use of ISSB Standards (Istanbul, December 2024). The Network, currently comprising members from over 35 jurisdictions held its second meeting in Qatar in May 2025. A further meeting of the GEMC Network will be held in Malta in November 2025.
  - IOSCO–IFRS Foundation Capacity Building Program on Sustainable Finance: Sustainability Disclosure Requirements for Corporate Issuers—Hungary (January 2025) and Qatar (February 2025), reaching over 50 regulatory participants.
- **MDB activities**:
  - Our workplan with MDBs includes supporting their application of ISSB Standards for their own reporting, for use in investment operations and lending operations as appropriate, supporting the regulatory adoption or other use of the ISSB Standards in jurisdictions via technical assistance and capacity building, and supporting high-quality application of ISSB Standards by preparers via capacity building programmes.
  - The following MDBs have applied the ISSB Standards for their own reporting: Nordic Investment Bank (NIB), Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD).
  - We conducted an information session on ISSB Standards for AIIB in November 2024 in Beijing and in March 2025 on ISSB Standards application for the bank.
  - We attended the following meetings:
    - signing of our MOU with the **Inter-American Development Bank (IDB) and IDB Invest** in April 2025.
    - the **Asian Development Bank** Annual Meeting and presenting on the importance of ISSB Standards for the region in May 2025.
    - the **Africa Development Bank** Annual Meeting in Abidjan in May 2025, including speaking on the momentum of ISSB Standards in the region.
    - the **AIIB** Annual Meeting in June 2025 in Beijing.
    - the **World Bank and IMF** Annual Meeting in October 2025.
  - Capacity building programmes:
    - **World Bank Centre for Financial Reporting Reform (CFRR)** virtual training programme for 600 participants over 3 sessions on ISSB Standards.
    - Virtual training to **IFC** staff on ISSB Standards for over 200 participants over 4 sessions.
    - IFRS attending **Inter-American Development Bank** and **CapiLAC** event informing participants banking and capital market regulators from the region on ISSB Standards in October 2025.
    - IFRS provided in-person knowledge and capacity building to internal **IDB Group** teams on ISSB Standards in October 2025.
- **IFRS Foundation Implementation Partners Workshop**—our inaugural Implementation Partners Workshop in London brought together representatives from MDBs, development finance institutions, development partners, the accountancy profession and other international organisations to coordinate advance readiness in supporting jurisdictions interested in progressing in their adoption journeys (March 2025).
- **Regional capacity building**
  - **UNEP Finance Initiative** series on the ISSB Standards for financial institutions (September 2025).
  - **IOSCO–World Bank** adoption roadmap workshops in Morocco (June 2025) and Montenegro (September 2025).
  - **Asian Capital Market Forum** training sessions across Asia.

2026 outlook

As we move into 2026, our capacity building programme will continue to evolve in response to the changing needs of the sustainability reporting ecosystem. Key priorities include:

- **deepened implementation support**—with more preparers beginning to apply the ISSB Standards, we will focus on advanced technical guidance, implementation questions, and initiatives to improve the quality of application.
- **enhanced regulatory adoption support**—as more jurisdictions move from consultation to adoption, we will provide targeted support for regulatory design, transition planning, and enforcement capability building through partnerships.

Appendix

List of abbreviations

ACCA	Association of Chartered Certified Accountants
ACRA	Accounting and Corporate Regulatory Authority
AICPA-CIMA	American Institute of CPAs and the Chartered Institute of Management Accountants
AIIB	Asian Infrastructure Investment Bank
BNA	Beijing National Accounting Institute
CA ANZ	Chartered Accountants Australia and New Zealand
CASI	Capacity-building Alliance of Sustainable Investment
COP	Conference of the Parties
CIPC	Companies and Intellectual Property Commission
CFO	Chief Financial Officer
CReCER	Contabilidad y Responsabilidad para el Crecimiento Económico Regional *(Spanish achronym: Accounting and Accountability for Regional Economic Growth)*
CFRR	Centre for Financial Reporting Reform
CSRC	China Securities Regulatory Commission
EBRD	European Bank for Reconstruction and Development
EMDEs	Emerging Markets and Developing Economies
EMEA	Europe, Middle East, and Africa.
EY	Ernst & Young
GEM	Growth and Emerging Markets
GEMC	Growth and Emerging Markets Committee
GHG	Greenhouse Gas
GIZ	Gesellschaft für Internationale Zusammenarbeit
GRI	Global Reporting Initiative
GSG	Global Steering Group
ICAEW	Institute of Chartered Accountants in England and Wales
ICPAK	Institute of Certified Public Accountants of Kenya
IDB	Inter-American Development Bank
IFC	International Finance Corporation
IFASS	International Forum of Accounting Standard Setters
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
ISCA	Institute of Singapore Chartered Accountants
ISO	International Organization for Standardization
ISSB	International Sustainability Standards Board

Appendix *(continued)*

LSEG	London Stock Exchange
MDBs	Multilateral Development Banks
MoU	Memorandum of Understanding
NGO	Non-Governmental Organisation
NIB	Nordic Investment Bank
NSE	Nairobi Securities Exchange
PAFA	Pan African Federation of Accountants
PRI	Principles for Responsible Investment
PwC	PricewaterhouseCoopers
RSM	Global alliance using initials from three founding accountancy firms (Robson Rhodes, Salustro Reydel and McGladrey)
SASB	Sustainability Accounting Standards Board
SGX	Singapore Exchange
SNAI	Shanghai National Accounting Institute
TCFD	Task Force on Climate-related Financial Disclosures
TIG	IFRS Foundation Transition Implementation Group
UN	United Nations
UNDP	United Nations Development Programme
UNEP FI	UN Environment Programme Finance Initiative
UN SSE	United Nations Sustainable Stock Exchanges Initiative
WBCSD	World Business Council for Sustainable Development

IFRS® Foundation

Columbus Building
7 Westferry Circus
Canary Wharf
London E14 4HD, UK

Tel **+44 (0) 20 7246 6410**
Email **capacitybuilding@ifrs.org**

ifrs.org