

Deferred tax omnibus—Deferred tax recognition relating to equity instruments (IAS 12 *Income Taxes*)—February 2003

The issue is whether the IFRIC should add six deferred tax issues to its agenda. Three of the issues concern whether, and how, entities should apply the exemption from recognising deferred tax on initially recognising assets and liabilities; two concern the recognition of deferred tax in connection with equity instruments; and one is a specific application issue.

The IFRIC noted that all of the issues would potentially be affected by the Board's short-term convergence project on IAS 12 *Income Taxes* that will be discussed by the Board in March. The IFRIC agreed to await the Board's decision on the scope of that project before deciding whether to proceed with these agenda items.