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IFRS<sup>®</sup> Taxonomy Update

# IFRS Taxonomy<sup>™</sup> 2016

*Common Practice (agriculture, leisure,  
franchises, retail and financial institutions)*

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## **IFRS<sup>®</sup> Taxonomy Update**

IFRS Taxonomy<sup>™</sup> 2016—*Common Practice*  
(*agriculture, leisure, franchises, retail and*  
*financial institutions*)

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## Overview of the amendments

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### Introduction

- 1 The common practice content of the IFRS Taxonomy reflects IFRS disclosures that are not explicitly required by IFRS Standards, but are commonly reported by entities in practice. While common practice is a part of the content of the IFRS Taxonomy, this does not imply, in any way, that common practice reflects mandatory reportable items under IFRS Standards.
- 2 In accordance with the IFRS Taxonomy due process,<sup>1</sup> the amendments included within this document have been reviewed by the IFRS Taxonomy Review Panel.<sup>2</sup>
- 3 For further details about the IFRS Taxonomy common practice content, please refer to the *Guide to common practice content*, which is available on our website. Specifically, this guide clarifies:
- (a) what IFRS Taxonomy common practice content is and why this content is included within the IFRS Taxonomy;
  - (b) the process that is followed to identify potential common practice; and
  - (c) the criteria that are used to select common practice.
- 4 All elements that are listed within this document for addition to the IFRS Taxonomy meet the criteria described in the *Guide to common practice content*.
- 5 For more information on the terminology and diagrams used in this document please refer to the *Guide to Understanding the IFRS® Taxonomy Update*, which is available on our website. A summary reference sheet can also be found in the Appendix to this document.

### What is in this Update?

- 6 This document sets out the common practice additions to the IFRS Taxonomy for entities engaged in agriculture, leisure, franchise and retail activities. The additions are the result of the empirical analysis of recently published IFRS financial statements of entities engaged in these activities.
- 7 This document also includes additional common practice elements for financial institutions. These elements result from a review of the empirical data collected for the 2012 common practice project on financial institutions. The review was undertaken in response to feedback received from users of the IFRS Taxonomy.
- 8 Furthermore, some elements identified during the analysis of entities engaged in agriculture, leisure, franchise and retail activities reflect more general common reporting practice. These elements are also described in this document.

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1 The *Due Process Handbook* can be viewed at <http://go.ifrs.org/DueProcessHandbook>

2 The IFRS Taxonomy Review Panel is a designated group which exists to provide oversight for IFRS Taxonomy content not referred to explicitly by the IFRS Standards (including the accompanying materials to the IFRS Standards). The IFRS Taxonomy Review Panel consists of at least three, but not more than five, Board members. At least one (senior) technical director is also a member of this panel.

### **Documentation labels**

- 9 The IFRS Taxonomy includes documentation labels (also called definitions). These documentation labels are designed to provide additional transparency and clarity to users of the IFRS Taxonomy.
- 10 The documentation labels have not been included in this document, but are available as a separate Microsoft Excel® spreadsheet. They are also available as an additional (but not mandatory) linkbase within the IFRS Taxonomy files.

### **XBRL properties**

- 11 This document does not provide the full list of XBRL properties for the line items and members listed. If you require further information on the XBRL properties applied to an element or table, please see the IFRS Taxonomy files and associated documentation.

### **Taxonomy version**

- 12 The IFRS Taxonomy files for this *Update* are based on those from the *IFRS Taxonomy Update 2* to the *IFRS Taxonomy 2016*, published in December 2016. *IFRS Taxonomy Update 2* included the amendments to the *IFRS Taxonomy 2016* related to the *Disclosure Initiative* (Amendments to IAS 7), also separately published as *IFRS Taxonomy Update 1*, and *Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts* (Amendments to IFRS 4).

## Agriculture

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### Introduction

- 13 We undertook an empirical analysis of a sample of IFRS financial statements of entities engaged in activities related to agriculture.
- 14 This analysis resulted in the following changes to the IFRS Taxonomy:
- (a) new line items added to existing presentation groups (paragraphs 15–18);
  - (b) new axes and members added to existing tables (paragraphs 19–28); and
  - (c) a new table added to the IFRS Taxonomy (paragraphs 29–31).

### Details—new line items

#### List of additions to presentation group [800100]

- 15 The following line item has been added to presentation group [800100]  
*Notes—Subclassifications of assets, liabilities and equities.*

Element Label	ET	ER	Reference
Current agricultural produce	M	CP	IAS 2.37

#### List of additions to presentation group [800200]

- 16 The following line items have been added to presentation group [800200]  
*Notes—Analysis of income and expense.*

Element Label	ET	ER	Reference
Revenue from sale of agricultural produce	M	CP	IAS 18.35(b)(i), <sup>(a)</sup> IAS 1.112(c)
Revenue from sale of alcohol and alcoholic drinks	M	CP	IAS 18.35(b)(i), IAS 1.112(c)
Revenue from sale of sugar	M	CP	IAS 18.35(b)(i), IAS 1.112(c)

- (a) IAS 18 *Revenue* will be superseded by IFRS 15 *Revenue from Contracts with Customers* on 1 January 2018. After this date, all references to IAS 18 will be removed from the IFRS Taxonomy.

#### List of additions to presentation group [800300]

- 17 The following line items have been added to presentation group [800300]  
*Notes—Statement of cash flows, additional disclosures.*

Element Label	ET	ER	Reference
Adjustments for gains (losses) on change in fair value less costs to sell, biological assets	M	CP	IAS 7.20
Adjustments for decrease (increase) in biological assets <sup>(a)</sup>	M	CP	IAS 7.20

(a) This line item is meant to be used when biological assets are considered to be part of the working capital by the entity.

#### List of additions to presentation group [824180]

18 The following line items have been added to presentation group [824180] *Notes—Agriculture*.

Element Label	ET	ER	Reference
Area of land used for agriculture	A	CP	IAS 41.46(b)(i)
Number of living animals	DEC	CP	IAS 41.46(b)(i)
Income from government grants related to agricultural activity	M	CP	IAS 41.57(a)
<i>Additions other than through business combinations, biological assets [existing item]</i>	<i>M</i>	<i>CP</i>	<i>IAS 41.50</i>
Additions from subsequent expenditure recognised as asset, biological assets	M	CP	IAS 41.50
Additions from purchases, biological assets	M	D	IAS 41.50(b)

#### Details—amended table for detailed information about biological assets

19 Paragraph 41 of IAS 41 *Agriculture* requires an entity to provide a description of each group of biological assets. Paragraph 43 of that Standard encourages a quantified description of each group of biological assets, distinguishing between consumable and bearer biological assets or between mature and immature biological assets, as appropriate. The IFRS Taxonomy has a table to reflect the disclosure of this information about biological assets.

20 The empirical analysis highlighted that entities commonly provide information by group of biological assets. Consequently, an axis and members have been added to the IFRS Taxonomy.

21 This section only includes details of the amendment. For full details of this table, refer to the IFRS Taxonomy and associated documentation. This table is included in presentation group [824180] *Notes—Agriculture*.

*Axis and members*

- 22 The following shows an additional axis and members added to the ‘Disclosure of detailed information about biological assets’ table.

<b>Components of Biological assets by group</b>	<b>ER</b>	<b>Reference</b>
Biological assets by group (A)	D	IAS 41.41
Biological assets, group (DM)	D	IAS 41.41
Living animals (M)	CP	IAS 41.41
Plants (M)	CP	IAS 41.41

- 23 The analysis revealed that ‘Biological assets by group’ axis and ‘Biological assets, group’ member, in addition to being potential common practice for inclusion in the IFRS Taxonomy, are required by paragraph 41 of IAS 41.

- 24 Consequently, we have assigned a ‘disclosure’ reference to these elements instead of a ‘common practice’ reference.

**Details—amended table for reconciliation of changes in biological assets**

- 25 The IFRS Taxonomy has a table to reflect the disclosure of a reconciliation of changes in the carrying amount of biological assets, as required by paragraph 50 of IAS 41.

- 26 The empirical analysis highlighted that entities when providing this reconciliation, commonly break down biological assets into current assets and non-current assets. An axis and members have been added to the IFRS Taxonomy to reflect this practice.

- 27 This section only includes details of the amendment. For full details of this table, refer to the IFRS Taxonomy and associated documentation. This table is included in presentation group [824180] *Notes—Agriculture*.

*Axis and members*

- 28 The following shows an additional axis and members added to the ‘Disclosure of reconciliation of changes in biological assets’ table.

<b>Components of Biological assets</b>	<b>ER</b>	<b>Reference</b>
Biological assets (A)	CP	IAS 41.50
<i>Biological assets (DM) [existing item]</i>	CP	IAS 41.50
Current biological assets (M)	CP	IAS 41.50
Non-current biological assets (M)	CP	IAS 41.50

## Details—new table for information about agricultural produce

- 29 A new table has been added to reflect the disclosure of information about the output of agricultural produce, as mentioned in paragraph 46(b)(ii) of IAS 41.
- 30 The empirical analysis highlighted that entities commonly report agricultural produce by group. Consequently, the table uses a new IFRS Taxonomy axis 'Agricultural produce by group'.
- 31 The table is included in presentation group [824180] *Notes—Agriculture*.

### *Table text block*

<b>Element Label</b>	<b>ET</b>	<b>ER</b>	<b>Reference</b>
Disclosure of information about agricultural produce	TB	D	IAS 41.46(b)(ii)

### *Line item*

<b>Line item for disclosure of information about agricultural produce</b>	<b>ET</b>	<b>ER</b>	<b>Reference</b>
Output of agricultural produce	DEC	CP	IAS 41.46(b)(ii)

### *Axis and member*

<b>Components of Agricultural produce by group</b>	<b>ER</b>	<b>Reference</b>
Agricultural produce by group (A)	CP	IAS 41.46(b)(ii)
Agricultural produce, group (DM)	CP	IAS 41.46(b)(ii)

## Leisure

### Introduction

32 We undertook an empirical analysis of a sample of IFRS financial statements of entities engaged in activities related to leisure.

33 This analysis resulted in the following changes to the IFRS Taxonomy:

(a) new line items added to existing presentation groups (paragraphs 34–35); and

(b) a new member added to an existing table (paragraphs 36–39).

### Details—new line items

#### List of additions to presentation group [800100]

34 The following line item has been added to presentation group [800100]  
*Notes—Subclassifications of assets, liabilities and equities.*

Element Label	ET	ER	Reference
Current food and beverage	M	CP	IAS 2.37

#### List of additions to presentation group [800200]

35 The following line items have been added to presentation group [800200]  
*Notes—Analysis of income and expense.*

Element Label	ET	ER	Reference
Revenue from hotel operations	M	CP	IAS 18.35(b)(ii), IAS 1.112(c)
Revenue from room occupancy services	M	CP	IAS 18.35(b)(ii), IAS 1.112(c)
Revenue from sale of food and beverage	M	CP	IAS 18.35(b)(i), IAS 1.112(c)
Revenue from rendering of gaming services	M	CP	IAS 18.35(b)(ii), IAS 1.112(c)
Cost of sales, hotel operations	M	CP	IAS 1.85
Cost of sales, room occupancy services	M	CP	IAS 1.85
Cost of sales, food and beverage	M	CP	IAS 1.85

### Details—amended tables for detailed information about intangible assets (with and without goodwill)

36 The IFRS Taxonomy has tables to reflect detailed information about intangible assets as required by paragraph 118 of IAS 38 *Intangible Assets*.

37 The empirical analysis highlighted that an additional class of intangible assets is commonly reported. Consequently, an additional member has been added to the IFRS Taxonomy.

38 This section only includes details of the amendment. For full details of these tables, refer to the IFRS Taxonomy and associated documentation. These tables are included in presentation group [823180] *Notes—Intangible assets*.

*Axis and member*

39 The following shows the additional member for the ‘Classes of intangible assets and goodwill’ and ‘Classes of intangible assets other than goodwill’ axes.

**Components of Classes of intangible assets  
and goodwill and Classes of intangible assets  
other than goodwill**

	<b>ER</b>	<b>Reference</b>
Gaming licences (M)	CP	IAS 38.119

## Franchises

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### Introduction

40 We undertook an empirical analysis of a sample of IFRS financial statements of entities engaged in activities related to franchises.

41 This analysis resulted in the following changes to the IFRS Taxonomy:

(a) new line items to be added to existing presentation groups (paragraphs 42–43); and

(b) new members to be added to an existing table (paragraphs 44–47).

### Details—new line items

#### List of additions to presentation group [800200]

42 The following line item has been added to presentation group [800200] *Notes—Analysis of income and expense*.

Element Label	ET	ER	Reference
Franchise fee income	M	CP	IAS 1.112(c)

#### List of additions to presentation group [800600]

43 The following line item has been added to presentation group [800600] *Notes—List of accounting policies*.

Element Label	ET	ER	Reference
Description of accounting policy for franchise fees	TB	CP	IAS 1.117(b)

### Details—amended tables for detailed information about intangible assets (with and without goodwill)

44 The IFRS Taxonomy has tables to disclose detailed information about intangible assets as required by paragraph 118 of IAS 38.

45 The empirical analysis highlighted that additional classes of intangible assets are commonly reported. Consequently, additional members have been added to the IFRS Taxonomy.

46 This section only includes details of the amendment. For full details of these tables, refer to the IFRS Taxonomy and associated documentation. These tables are included in presentation group [823180] *Notes—Intangible assets*.

#### *Axis and members*

47 The following shows the additional members for the ‘Classes of intangible assets and goodwill’ and ‘Classes of intangible assets other than goodwill’ axes.

**Components of Classes of intangible assets  
and goodwill and Classes of intangible assets  
other than goodwill**

	<b>ER</b>	<b>Reference</b>
<i>Licences and franchises (M) [existing member]</i>	<i>CP</i>	<i>IAS 38.119(d)</i>
Franchises (M)	CP	IAS 38.119
Licences (M)	CP	IAS 38.119

## Retail

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### Introduction

- 48 We undertook an empirical analysis of a sample of IFRS financial statements of entities engaged in activities related to retail.
- 49 This analysis resulted in a new line item for addition to an existing presentation group within the IFRS Taxonomy (paragraph 50).

### Details—new line item

#### List of additions to presentation group [800600]

- 50 The following line item has been added to presentation group [800600] *Notes—List of accounting policies*.

Element Label	ET	ER	Reference
Description of accounting policy for discounts and rebates	TB	CP	IAS 1.117(b)

## Financial institutions

### Introduction

- 51 In May 2016, the IFRS Taxonomy team received feedback from users of the IFRS Taxonomy who tagged the financial statements of several large banks. These users presented the Taxonomy team with a list of elements for which no suitable elements in the Taxonomy could be found.
- 52 We undertook a review of this list. There is no open common practice project relating to financial institutions at the moment; therefore, the list was compared to the results of the empirical review of financial institutions performed in 2012.
- 53 This analysis resulted in new line items and a member added to existing presentation groups within the IFRS Taxonomy.

### Details—new line items and member

#### List of additions to presentation group [800100]

- 54 The following line items have been added to presentation group [800100] *Notes—Subclassifications of assets, liabilities and equities*.

Element Label	ET	ER	Reference
Bank acceptance assets	M	CP	IAS 1.55
Bank acceptance liabilities	M	CP	IAS 1.55
Derivative financial assets held for trading	M	CP	IAS 1.55
Derivative financial liabilities held for trading	M	CP	IAS 1.55
Derivative financial assets held for hedging	M	CP	IAS 1.55
Derivative financial liabilities held for hedging	M	CP	IAS 1.55
Loans to government	M	CP	IAS 1.55

#### List of additions to presentation group [800200]

- 55 The following line items have been added to presentation group [800200] *Notes—Analysis of income and expense*.

Element Label	ET	ER	Reference
Impairment loss (reversal of impairment loss) recognised in profit or loss, loans and advances	M	CP	IAS 1.85
Impairment loss recognised in profit or loss, loans and advances	M	CP	IAS 1.85

continued...

...continued

Element Label	ET	ER	Reference
Reversal of impairment loss recognised in profit or loss, loans and advances	M	CP	IAS 1.85
Gain on recovery of loans and advances previously written off	M	CP	IAS 1.85
Occupancy expense	M	CP	IAS 1.85

**List of additions to presentation group [800300]**

56 The following line items have been added to presentation group [800300] *Notes—Statement of cash flows, additional disclosures*.

Element Label	ET	ER	Reference
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss, loans and advances	M	CP	IAS 7.20
Adjustments for increase (decrease) in repurchase agreements and cash collateral on securities lent	M	CP	IAS 7.20
Adjustments for decrease (increase) in reverse repurchase agreements and cash collateral on securities borrowed	M	CP	IAS 7.20
Adjustments for decrease (increase) in financial assets held for trading	M	CP	IAS 7.20
Adjustments for increase (decrease) in financial liabilities held for trading	M	CP	IAS 7.20
Adjustments for decrease (increase) in derivative financial assets	M	CP	IAS 7.20
Adjustments for increase (decrease) in derivative financial liabilities	M	CP	IAS 7.20

**List of additions to presentation group [838000]**

57 The following line item has been added to presentation group [838000] *Notes—Earnings per share*.

Element Label	ET	ER	Reference
Adjustment to profit (loss) for preference share dividends	M	E	IAS 33.IE12

**List of additions to presentation group [822390]**

- 58 The following shows the additional member for the 'Classes of financial instruments' and 'Classes of financial assets' axes, located in presentation group [822390] *Notes—Financial Instruments*.

**Components of Classes of financial instruments  
and Classes of financial assets**

	<b>ER</b>	<b>Reference</b>
Loans to government (M)	CP	IAS 1.112(c)

## General reporting

### Introduction

- 59 During the review phase for agriculture, leisure, franchises and retail, some common practice items were identified that are not related to specific activities but are applicable to all entities reporting under IFRS Standards. To reflect these common practice items, new line items (including text blocks for description of accounting policies) and members have been added to the IFRS Taxonomy.

### Details—new line items

#### List of additions to presentation group [800100]

- 60 The following line items have been added to presentation group [800100] *Notes—Subclassifications of assets, liabilities and equities*.

Element Label	ET	ER	Reference
Current packaging and storage materials	M	CP	IAS 2.37
Current inventories in transit	M	CP	IAS 2.37
Receivables due from associates	M	CP	IAS 1.78(b)
Current receivables due from associates	M	CP	IAS 1.78(b)
Non-current receivables due from associates	M	CP	IAS 1.78(b)
Receivables due from joint ventures	M	CP	IAS 1.78(b)
Current receivables due from joint ventures	M	CP	IAS 1.78(b)
Non-current receivables due from joint ventures	M	CP	IAS 1.78(b)
Excise tax payables	M	CP	IAS 1.78
Current excise tax payables	M	CP	IAS 1.78
Non-current excise tax payables	M	CP	IAS 1.78
<i>Debt instruments issued [existing item]</i>	<i>M</i>	<i>CP</i>	<i>IAS 1.55</i>
Current debt instruments issued	M	CP	IAS 1.55
Non-current debt instruments issued	M	CP	IAS 1.55
Net debt	M	CP	IAS 1.112(c)

#### List of additions to presentation group [800200]

- 61 The following line items have been added to presentation group [800200] *Notes—Analysis of income and expense*.

Element Label	ET	ER	Reference
Utilities expense	M	CP	IAS 1.112(c)
<i>Selling, general and administrative expense</i> <i>[existing item]</i>	<i>M</i>	<i>CP</i>	<i>IAS 1.85</i>
Selling expense	M	CP	IAS 1.112(c)
General and administrative expense	M	CP	IAS 1.112(c)
Advertising expense	M	CP	IAS 1.112(c)

**List of additions to presentation group [800300]**

- 62 The following line items have been added to presentation group [800300] *Notes—Statement of cash flows, additional disclosures*.

Element Label	ET	ER	Reference
Cash advances and loans from related parties	M	CP	IAS 7.17
Cash repayments of advances and loans from related parties	M	CP	IAS 7.17

**List of additions to presentation group [800600]**

- 63 The following line item has been added to presentation group [800600] *Notes—List of accounting policies*.

Element Label	ET	ER	Reference
Description of accounting policy for exceptional items	TB	CP	IAS 1.117(b)

**List of additions to presentation group [834480]**

- 64 The following line items have been added to presentation group [834480] *Notes—Employee benefits*.

Element Label	ET	ER	Reference
Actuarial gains (losses) arising from experience adjustments, net defined benefit liability (asset)	M	CP	IAS 19.141(c)
Actuarial assumption of mortality rates	DEC	CP	IAS 19.144
Actuarial assumption of retirement age	DEC	CP	IAS 19.144
Actuarial assumption of life expectancy after retirement	DEC	CP	IAS 19.144

### **Details—amended table for sensitivity analysis for actuarial assumptions**

65 The IFRS Taxonomy has a table to disclose the sensitivity analysis for actuarial assumptions required by paragraph 145(a) of IAS 19 *Employee Benefits*.

66 The empirical analysis highlighted that additional actuarial assumptions are commonly reported. Consequently, additional members have been added to the IFRS Taxonomy.

67 This section only includes details of the amendment. For full details of this table, refer to the IFRS Taxonomy and associated documentation. This table is included in presentation group [834480] *Notes—Employee benefits*.

#### *Axis and members*

68 The following shows additional members for the ‘Actuarial assumptions’ axis.

<b>Components of Actuarial assumptions</b>	<b>ER</b>	<b>Reference</b>
Actuarial assumption of mortality rates (M)	CP	IAS 19.145
Actuarial assumption of retirement age (M)	CP	IAS 19.145
Actuarial assumption of life expectancy after retirement (M)	CP	IAS 19.145

## Rejected elements

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69 During the empirical analysis, some items were identified as common, but were rejected from inclusion in the IFRS Taxonomy. The description of those items, together with the reasons for rejection, is summarised below.

### Gross revenue and sales taxes

70 It was observed that some entities report a line representing 'gross revenue' in their statement of profit or loss and other comprehensive income. In most cases, those entities also report a line representing 'sales taxes' to calculate revenue.

71 We note that, in accordance with paragraph 8 of IAS 18 'amounts collected on behalf of third parties such as sales taxes, goods and services taxes and value added taxes are not economic benefits which flow to the entity and do not result in increases in equity. Therefore, they are excluded from revenue.'

72 Similarly, in accordance with paragraphs 46–47 of IFRS 15 'an entity shall recognise as revenue the amount of the transaction price that is allocated to a performance obligation' and 'the transaction price excludes amounts collected on behalf of third parties (for example, some sales taxes).'

73 Consequently, it was decided not to add an element representing 'gross revenue' to the IFRS Taxonomy. A line labelled 'gross revenue' does not meet the definition of revenue when it includes amounts collected on behalf of third parties.

### Current agricultural products

74 Some entities report inventories of agricultural products. Agricultural products, as described in paragraph 4 of IAS 41, are the result of the processing of agricultural produce after harvest.

75 Entities usually report a specific, detailed type of agricultural product they hold (such as 'sugar', 'palm oil' etc.). In such cases, the existing IFRS Taxonomy elements 'Current finished goods' or 'Current work in progress' should be usable, depending on the stage of production.

76 Consequently, an element for 'current agricultural products' has not been added to the IFRS Taxonomy.

### Creditor days

77 Some entities report the number of turnover days for their liabilities. This is a ratio, calculated by different entities in accordance with different formulas, which may, or may not give comparable results.

78 We also note that, with the exception of earnings per share which is calculated in accordance with IAS 33 *Earnings per Share*, the IFRS Taxonomy does not cover ratios of this type.

79 Consequently, an element for 'creditor days' has not been added to the IFRS Taxonomy.

## Appendix

### IFRS® Taxonomy content terminology

CORE—content mark-up for IFRS financial reporting disclosures	
<p>The IFRS Taxonomy has elements to capture IFRS financial reporting disclosures.</p> <p>These elements are described using:</p> <ul style="list-style-type: none"> <li>• <b>line items</b>—represent the accounting concepts being reported. They can be both numerical and narrative, reflecting the figures and narrative reported, for example, Assets, Property, plant and equipment, Description of accounting policy for government grants.</li> <li>• <b>axes and members</b>—are information categories and components that accounting concepts can be broken down into or reported by, for example, Classes of property, plant and equipment.</li> <li>• IFRS Taxonomy axes and members are grouped with line items to create an IFRS Taxonomy table—these tables illustrate the logical combinations of line items and axes.</li> </ul>	<p>These IFRS Taxonomy <b>elements</b> have:</p> <ul style="list-style-type: none"> <li>• <b>element names and element identifiers</b>—the computer tags used to uniquely identify and mark-up the data;</li> <li>• <b>element labels</b>—human-readable names reflecting the accounting meaning of an element;</li> <li>• <b>element types (ET)</b>—used to describe the type of data values permitted, for example, text (T), monetary (M), decimal (DEC), area (A); and</li> <li>• <b>element properties:</b> <ul style="list-style-type: none"> <li>• <b>period</b>—whether the element is expected to be reported for a period of time (a duration) or at a particular point in time (an instant); and</li> <li>• <b>balance</b>—used to describe whether the element is expected to generally be reported as a credit or a debit.</li> </ul> </li> </ul>

<b>SUPPORTING—documentation and references for these IFRS financial reporting terms</b>	
<p>The IFRS Taxonomy provides supporting content to help a user better understand the <b>accounting meaning</b> of an element.</p>	<p>This content includes:</p> <ul style="list-style-type: none"> <li>• <b>references</b> used to link an element to the authoritative literature, for example, IFRS 15 <i>Revenue from Contracts with Customers</i>;</li> <li>• <b>element reference types</b> (ER) used to define the source for an element, for example, disclosure (D), example (E), and common practice (CP); and</li> <li>• <b>documentation</b> label providing a textual description of the accounting meaning of each element.</li> </ul>

<b>SUPPORTING—mathematical relationships between IFRS financial reporting terms</b>	
<p>The IFRS Taxonomy provides supporting content to help a user better understand how <b>elements</b> may <b>mathematically</b> relate to each other.</p>	<p>For example, this content includes:</p> <ul style="list-style-type: none"> <li>• <b>summation</b> of elements to a total or subtotal; and</li> <li>• a <b>formula</b> to indicate that an element is a ratio of other taxonomy elements.</li> </ul>

<b>SUPPORTING—IFRS Taxonomy organisation of the IFRS financial reporting terms</b>	
<p>The IFRS Taxonomy provides <b>presentation</b> views under which the line items, axes and members have been grouped to support the human-readable <b>viewing</b> and <b>navigation</b> of the IFRS Taxonomy.</p>	<p>The IFRS Taxonomy has specific <b>presentation</b> elements:</p> <ul style="list-style-type: none"> <li>• <b>headings</b>; and</li> <li>• <b>presentation groups</b>.</li> </ul> <p>These elements are not used when tagging financial statements. These headings and presentation groupings also have <b>labels</b>.</p>

