Editorial corrections

Date posted: December 2017

Editorial corrections revise minor inaccuracies, including misspellings and numbering or grammatical mistakes.

These corrections affect only mandatory and core non-mandatory text (ie bases for conclusions, illustrative examples and implementation guidance). Corrections to other sections, including introductions, will not be publicly logged. Urgent corrections of technical errors are published ad hoc.

If you need information about a change that is not publicly logged or if you find an error we should address, please contact editorial@ifrs.org.

The editorial team
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Corrections to stand-alone Standards

The following editorial corrections have been made to the individual publications listed below. These corrections may also need to be made to the 2017 IFRS® Standards (Red Book; ‘BV (RB)’) and the Annotated IFRS® Standards September 2017 (Green Book).

The ‘original document and reference’ column identifies the publication in which the error first occurred. Text to be inserted or substituted is set out in red, and explanatory information is contained within square brackets.

- IFRS 10 Consolidated Financial Statements
- IFRS 16 Leases
- IFRS 17 Insurance Contracts

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<td><strong>IFRS 10 Consolidated Financial Statements</strong></td>
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| Basis for Conclusions booklet page 60 | BV (RB) page B1287 footnote 23  
Paragraph DO1 footnote † sentence 1 | BV (GB) page B1169 footnote 23 | **Insert the Basis for Conclusions on after the words: Paragraph BC27 of…** | Paragraph BC27 of the Basis for Conclusions on IAS 27 (as revised in 2003) was deleted as part of the amendments to IAS 27 in 2008. |
| **IFRS 16 Leases** | | | |
| Standard booklet page 11 | BV (RB) page A724  
Heading above paragraph 18 | BV (GB) page A775 | The heading **Lease term (paragraphs B34–B41)** should not be indented | **Lease term (paragraphs B34–B41)** 18… |
| **IFRS 17 Insurance Contracts** | | | |
| Standard booklet page 32 | BV (GB) page A849  
Paragraph 104(b)(iii) | | **Delete B96(a),** (iii) **experience adjustments** (see paragraphs B97(c) and B113(a)). |
| Standard booklet page 69 | BV (GB) page A887  
Paragraph B113(a) | | **Delete estimates of** (a) changes in the fulfilment cash flows other than those specified in (b). An entity shall apply… |
| Standard booklet page 80 | BV (GB) page A899  
Paragraph C18(b) | | **In the second sentence, substitute** **amount** **for difference** The entity is permitted to determine that cumulative amount either by applying... |
| Standard booklet page 80 | BV (GB) page A899  
Paragraph C19(b) | | **In the second sentence, substitute** **amount** **for difference** The entity shall determine that cumulative amount... |
| Illustrative Examples booklet page 18 | BV (GB) page B1960  
Paragraph IE33 table footnote (d) | | **Substitute assumptions in** **Example 2** **for assumptions in Example 1** (see the assumptions in Example 2). |
| Illustrative Examples booklet page 26 | BV (GB) page B1968  
Paragraph IE51(a) | | **Delete hundred** insurance coverage of 100 per cent ... |
Corrections to the 2017 IFRS® Standards (Red Book; ‘BV (RB)’) and the Annotated IFRS® Standards September 2017 (Green Book)

The following editorial corrections may apply to the 2017 IFRS® Standards (Red Book; ‘BV (RB)’) and the Annotated IFRS® Standards September 2017 (Green Book) as a consequence of errors that were made when compiling these volumes. The original individual publications do not contain these errors and so are unaffected by these corrections.

Text to be inserted or substituted is set out in red, and explanatory information is contained within square brackets.

- IFRS 1 First-time Adoption of International Financial Reporting Standards
- IFRS 2 Share-based Payment
- IFRS 5 Non-current Assets Held for Sale and Discontinued Operations
- IFRS 16 Leases
- IAS 32 Financial Instruments: Presentation
- IAS 41 Agriculture
- Glossary

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| IFRS 1 First-time Adoption of International Financial Reporting Standards | BV (RB) page A82 Paragraph D16
BV (GB) page A82 Paragraph D16 | The text:
A similar election is available to an associate or joint venture that becomes a first-time adopter later than an entity that has significant influence or joint control over it.

is not part of paragraph D16(b). It is a continuation of, and should be in line with, the main paragraph text:

If a subsidiary becomes a first-time adopter later than its parent, the subsidiary shall, in its financial statements, measure its assets and liabilities at either:

D16 If a subsidiary becomes a first-time adopter later than its parent, the subsidiary shall, in its financial statements, measure its assets and liabilities at either:

(a) …
(b) …
   (i) …
   (ii) …

A similar election is available to an associate or joint venture that becomes a first-time adopter later than an entity that has significant influence or joint control over it. |

| IFRS 2 Share-based Payment | BV (RB) page B128 Paragraph BC33(d) footnote 9
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<td>BV (GB) Glossary (Part A) Definition of <em>past due</em></td>
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[This definition relates to IFRS 9 *Financial Instruments.*]