

Editorial corrections

Date posted: December 2017

Editorial corrections revise minor inaccuracies, including misspellings and numbering or grammatical mistakes.

These corrections affect only mandatory and core non-mandatory text (ie bases for conclusions, illustrative examples and implementation guidance). Corrections to other sections, including introductions, will not be publicly logged. Urgent corrections of technical errors are published *ad hoc*.

If you need information about a change that is not publicly logged or if you find an error we should address, please contact editorial@ifrs.org.

The editorial team

Contents

Corrections to stand-alone Standards 3

Corrections to the *2017 IFRS® Standards* (Red Book; 'BV (RB)') and the *Annotated IFRS® Standards* September 2017 (Green Book) 4

Corrections to stand-alone Standards

The following editorial corrections have been made to the individual publications listed below. These corrections may also need to be made to the 2017 IFRS® Standards (Red Book; 'BV (RB)') and the Annotated IFRS® Standards September 2017 (Green Book).

The 'original document and reference' column identifies the publication in which the error first occurred. Text to be inserted or substituted is set out in red, and explanatory information is contained within square brackets.

- IFRS 10 Consolidated Financial Statements
- IFRS 16 Leases
- IFRS 17 Insurance Contracts

Original document and reference	Other publications affected	Instruction	Text after correction applied
IFRS 10 Consolidated Financial Statements			
Basis for Conclusions booklet page 60 Paragraph DO1 footnote † sentence 1	BV (RB) page B1287 footnote 23 BV (GB) page B1169 footnote 23	Insert the Basis for Conclusions on after the words: Paragraph BC27 of...	Paragraph BC27 of the Basis for Conclusions on IAS 27 (as revised in 2003) was deleted as part of the amendments to IAS 27 in 2008.
IFRS 16 Leases			
Standard booklet page 11 Heading above paragraph 18	BV (RB) page A724 BV (GB) page A775	The heading Lease term (paragraphs B34–B41) should not be indented	<u>Lease term (paragraphs B34–B41)</u> 18...
IFRS 17 Insurance Contracts			
Standard booklet page 32 Paragraph 104(b)(iii)	BV (GB) page A849	Delete B96(a) ,	(iii) <i>experience adjustments</i> (see paragraphs B97(c) and B113(a)).
Standard booklet page 69 Paragraph B113(a)	BV (GB) page A887	Delete estimates of	(a) changes in the fulfilment cash flows other than those specified in (b). An entity shall apply...
Standard booklet page 80 Paragraph C18(b)	BV (GB) page A899	In the second sentence, substitute amount for difference	The entity is permitted to determine that cumulative amount either by applying...
Standard booklet page 80 Paragraph C19(b)	BV (GB) page A899	In the second sentence, substitute amount for difference	The entity shall determine that cumulative amount...
Illustrative Examples booklet page 18 Paragraph IE33 table footnote (d)	BV (GB) page B1960	Substitute assumptions in Example 2 for assumptions in Example 1	...(see the assumptions in Example 2).
Illustrative Examples booklet page 26 Paragraph IE51(a)	BV (GB) page B1968	Delete hundred	insurance coverage of 100 per cent ...

Corrections to the 2017 IFRS® Standards (Red Book; 'BV (RB)') and the Annotated IFRS® Standards September 2017 (Green Book)

The following editorial corrections may apply to the 2017 IFRS® Standards (Red Book; 'BV (RB)') and the Annotated IFRS® Standards September 2017 (Green Book) as a consequence of errors that were made when compiling these volumes. The original individual publications do not contain these errors and so are unaffected by these corrections.

Text to be inserted or substituted is set out in red, and explanatory information is contained within square brackets.

- IFRS 1 *First-time Adoption of International Financial Reporting Standards*
- IFRS 2 *Share-based Payment*
- IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*
- IFRS 16 *Leases*
- IAS 32 *Financial Instruments: Presentation*
- IAS 41 *Agriculture*
- Glossary

Publications affected	Instruction	Text after correction applied
IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>		
BV (RB) page A82 Paragraph D16 BV (GB) page A82 Paragraph D16	The text: A similar election is available to an associate or joint venture that becomes a first-time adopter later than an entity that has significant influence or joint control over it. is not part of paragraph D16(b). It is a continuation of, and should be in line with, the main paragraph text: If a subsidiary becomes a first-time adopter later than its parent, the subsidiary shall, in its financial statements, measure its assets and liabilities at either:	D16 If a subsidiary becomes a first-time adopter later than its parent, the subsidiary shall, in its financial statements, measure its assets and liabilities at either: (a) ... (b) ... (i) ... (ii) ... A similar election is available to an associate or joint venture that becomes a first-time adopter later than an entity that has significant influence or joint control over it.
IFRS 2 <i>Share-based Payment</i>		
BV (RB) page B128 Paragraph BC33(d) footnote 9 BV (GB) page B130 Paragraph BC33(d) footnote 9	Italicise non-italicised text. Remove italics from italicised text.	References to the <i>Framework</i> are to IASC's <i>Framework for the Preparation and Presentation of Financial Statements</i> , adopted by the IASB in 2001. In September 2010 the IASB replaced the <i>Framework</i> with the <i>Conceptual Framework for Financial Reporting</i> .

IFRS 5 Non-current Assets Held for Sale and Discontinued Operations		
BV (RB) page B579 Paragraph BC62 footnote 14 BV (GB) page B445 Paragraph BC62 footnote 15	Remove italics from: with the	...In September 2010 the IASB replaced the <i>Framework</i> with the <i>Conceptual Framework for Financial Reporting</i> .
IAS 32 Financial Instruments: Presentation		
BV (RB) page A1096 Paragraph AG38A BV (GB) page A1304 Paragraph AG38A	Substitute set-off for 'set off' in the first and second sentences of the paragraph	A right of set-off may be currently available or it may be contingent on a future event (for example, the right may be triggered or exercisable only on the occurrence of some future event, such as the default, insolvency or bankruptcy of one of the counterparties). Even if the right of set-off is not contingent...
IAS 41 Agriculture		
BV (RB) page B2701 Basis for Conclusions Paragraph B17(c) footnote 9 BV (GB) page B2805 Basis for Conclusions Paragraph B17(c) footnote 9	Remove italics from: with the	... In September 2010 the IASB replaced the <i>Framework</i> with the <i>Conceptual Framework for Financial Reporting</i> .
Glossary		
BV (RB) Glossary (Parts A & B) Definition of past due BV (GB) Glossary (Part A) Definition of past due [This definition relates to IFRS 9 <i>Financial Instruments</i> .]	Insert that payment was after '...failed to make a payment when'	past due A financial asset is past due when a counterparty has failed to make a payment when that payment was contractually due.