

Editorial corrections

Date posted: November 2014

Compilations of editorial corrections are published three times a year: before *IFRS* (Blue Book), *IFRS* (Red Book) and *A Guide through IFRS* are issued.

These corrections only affect mandatory and core non-mandatory text (ie Basis for Conclusions, Illustrative Examples and Implementation Guidance). Corrections to other sections, including Introductions, will not be publicly logged. The Editorial department keeps a track of all the changes made so if a specific change that is not publicly logged is requested, please contact the department.

Urgent technical errors corrections are published ad-hoc.

If you find an error that you think we should include in the next issue of Editorial corrections, please contact editorial@ifrs.org.

The Editorial team

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Corrections to consequential amendments

The following editorial corrections are consequential amendments that should have been included in the stand-alone Standards at the time of publication. Consequently, these corrections may need to be made to *2014 IFRS* (Blue Book; 'BV (BB)'), *2014 IFRS* (Red Book; 'BV (RB)') and *A Guide through IFRS 2014* ('BV (GB)'). Deleted text is struck through and new text is underlined.

- **Annual Improvements to IFRSs 2012–2014 Cycle (issued September 2014)**
- **IFRS 9 Financial Instruments (issued July 2014)**

Annual Improvements to IFRSs 2012–2014 Cycle

Annual Improvements to IFRSs 2012–2014 Cycle amended IAS 19 *Employee Benefits*, beginning on page 19. The following amendments should have been included in those amendments:

The rubric is changed to '1–175' to 1–177'.

In the Introduction, paragraph IN6 is amended. Deleted text is struck through and new text is underlined.

IN6 All other post-employment benefit plans are defined benefit plans. Defined benefit plans may be unfunded, or they may be wholly or partly funded. The Standard requires an entity:

- (a) ...
- (f) to determine the discount rate by reference to market yields at the end of the reporting period on high quality corporate bonds (or, ~~in countries where for~~ currencies in which there is no deep market in such high quality corporate bonds, government bonds denominated in that currency) of a currency and term consistent with the currency and term of the post-employment benefit obligations.
- (g) ...

It also amended IAS 34 *Interim Financial Reporting*, beginning on page 22. The following amendment should have been included in those amendments:

The rubric is changed to '1–55' to 1–56'.

IFRS 9 Financial Instruments

IFRS 9 Financial Instruments made consequential amendments to the Basis for Conclusions on IFRS 7, beginning on page 357 of the Basis for Conclusions booklet. The following amendment should have been included in those amendments:

BCA23A The reference to 'fair value cannot be measured reliably' in paragraph BC37 is footnoted as follows:

* IFRS 9 changed the measurement requirements for investments in equity instruments.

Corrections to stand-alone Standards

The following editorial corrections have been made to the individual publications listed below. Subsequently these corrections may need to be made to *2014 IFRS* (Blue Book; 'BV (BB)'), *2014 IFRS* (Red Book; 'BV (RB)') and *A Guide through IFRS 2014* ('BV (GB)').

The 'original document and reference' column signifies the instance that the error first occurred. (For example, a consequential amendment in an individual Standard may be correct but during typesetting, the transition to a BV has been inserted incorrectly, therefore the BV is the original document and reference.)

- ***Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28)* (issued September 2014)**
- ***IFRS 9 Financial Instruments (2014)* (issued July 2014)**

Original document and reference	Other publications affected	Deleted	Substituted/inserted
<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28)</i>			
Page 4 Paragraph 25(b)	N/A	... with IFRS 9 or the cost on with IFRS 9 or, when appropriate, the cost on ...
Page 4 Paragraph 26	N/A	... loss of control of a subsidiary.	... loss of control <u>of a subsidiary</u> .
<i>IFRS 9 Financial Instruments</i>			
Standard booklet page 175 Paragraph C13, consequential amendment to paragraph 5A of IFRS 7	N/A	... in paragraph 35A–35N in paragraphs 35A–35N ...
Basis for Conclusions booklet page 355 Paragraph BCA3, consequential amendment to IFRS 1	N/A	... the term 'available-for-sale financial assets' in paragraph BC74(b) and the term 'available-for-sale financial assets' in paragraph BC74(c) and ...
Basis for Conclusions booklet page 356 Paragraph BCA13, consequential amendment to IFRS 4	N/A	... in paragraph BC47 is footnoted in paragraphs BC47 and BC161 is footnoted ...

Original document and reference	Other publications affected	Deleted	Substituted/inserted
Basis for Conclusions booklet page 380 Paragraph BCA34, consequential amendment to IFRS 13	N/A	... above paragraphs BC101, BC106, BC108 above paragraphs BC101, BC104, BC108 ...

Corrections to 2014 IFRS (Blue Book), 2014 IFRS (Red Book) and A Guide through IFRS 2014

The following editorial corrections have been made to 2014 IFRS (Blue Book; 'BV (BB)'), 2014 IFRS (Red Book; 'BV (RB)') and A Guide through IFRS 2014 ('BV (GB)') as a consequence of errors that were made when compiling those volumes. The original individual publications do not contain these errors and so are unaffected by these corrections.

- IFRS 3 *Business Combinations*
- IAS 41 *Agriculture*

Original document and reference	Other publications affected	Deleted	Substituted/inserted
IFRS 3 <i>Business Combinations</i>			
BV (RB) page B286 Footnote to paragraph BC185	BV (GB) page B293	IFRS 9 <i>Financial Instruments</i> , issued in November 2009 and amended in October 2010, eliminated the category of available-for-sale financial assets.	IFRS 9 <i>Financial Instruments</i> , as amended in November 2013, replaced the hedge accounting requirements in IAS 39.
IAS 41 <i>Agriculture</i>			
BV (GB) page B2321 Footnote to paragraph B71	N/A	... replaced IAS 8 <i>Revenue</i> replaced IAS 18 <i>Revenue</i> .