



# eIFRS® Professional

Subscriber  
Newsletter  
Q3 2018

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## 1. The updated Green Book

### The Annotated Issued IFRS® Standards

This bound volume was informally known as the Green Book. Now the IFRS Foundation produces an annotated version of both the *Issued IFRS® Standards* (the Red Book) and *Required IFRS® Standards* (the Blue Book). The *Annotated Issued IFRS Standards* replaces the Green Book.

It brings together the most recent versions of all issued IFRS Standards, including Standards that are not yet required, **plus** extensive cross-references to guide users through each Standard, and other annotations to promote the understanding and application of IFRS Standards.

### Available in print

The new *Annotated Issued IFRS Standards* was first published in April 2018 as a PDF only. It will also be available as a bound volume from October 2018.

eIFRS Comprehensive subscribers will automatically receive a copy of the bound volume as part of their subscription.

eIFRS Comprehensive and eIFRS Professional subscribers can access the electronic version on eIFRS, or purchase a bound volume from our online shop.



## 2. Exclusive annotation features

Get the most out of annotations on eIFRS

eIFRS subscribers can benefit from the extra annotation features of the new Annotated Issued IFRS Standards and the Annotated Required IFRS® Standards. These features are unique to the eIFRS electronic versions.

The following sample shows paragraphs 23-24 of IAS 32 *Financial Instruments: Presentation*, as it appears in the *Annotated Issued IFRS Standards 2018* on eIFRS.

*[Refer...]* hyperlinks with 'BC' or 'IE' paragraph references will take you to a relevant paragraph in the Standard's *Basis for Conclusions* or illustrative examples.

Cross-references within the text are **coloured red and underlined**. Click the link to go to the referenced paragraph.

Clicking a *[Refer...]* hyperlink will take you to the related paragraph.

23 With the exception of the circumstances described in [paragraphs 16A and 16B](#) or [paragraphs 16C and 16D](#), a contract that contains an obligation for an entity to purchase its own equity instruments for cash or another financial asset gives rise to a financial liability for the present value of the redemption amount (for example, for the present value of the forward repurchase price, option exercise price or other redemption amount). This is the case even if the contract itself is an equity instrument. One example is an entity's obligation under a forward contract to purchase its own equity instruments for cash. The financial liability is recognised initially *[Refer: IFRS 9 paragraph 3.1.1]* at the present value of the redemption amount, and is reclassified from equity. Subsequently, the financial liability is measured in accordance with [IFRS 9](#). *[Refer: IFRS 9 paragraph 5.3.1]* If the contract expires without delivery, the carrying amount of the financial liability is reclassified to equity. An entity's contractual obligation to purchase its own equity instruments gives rise to a financial liability for the present value of the redemption amount even if the obligation to purchase is conditional on the counterparty exercising a right to redeem (eg a written out option that gives the counterparty the right to sell an entity's own equity instruments to the entity for a fixed price).<sup>E16, E17</sup>

*[Refer: paragraphs 16(a)(i), 16(b)(i), AG25 and AG27(a) and (b) Basis for Conclusions paragraphs BC10(a), BC11 and BC12 Illustrative Examples paragraphs IE5 and IE30]*

24 A contract that will be settled by the entity delivering or receiving a fixed number of its own [equity instruments](#) in exchange for a variable amount of cash or another [financial asset](#) is a [financial asset](#) or [financial liability](#). An example is a contract for the entity to deliver 100 of its own equity instruments in return for an amount of cash calculated to equal the value of 100 ounces of gold.

Issues relating to the issue to its agent  
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Superscript **E#** notes are educational footnotes. They are links to information about agenda decisions or additional explanatory material. These links to explanations of key terms and principles are unique to the annotated Standards.

Click or hover over **grey, underlined words** for glossary definitions.

### 3. Top tip: search function

eIFRS subscribers can use the online search function to access any document from the IFRS Foundation's archive. Its filtering options, illustrated below, can help you to find the document you need in seconds.

The search bar is always at the top of any eIFRS page. Type your search term in the white box and click 'Search'.



Search results look like this, and are automatically sorted by relevance. You can also sort the results by Standard by choosing the option here.

You can filter the results to look at content from specified years. Here 2017 and 2018 have been selected. Or you can include 'Earlier years' in your selection to search the archive back to 1975.

Select a title under the 'collection' options to restrict your search to that particular book or publication.

You can refine results by 'document type' to view results within a specified Standard.

Or you can use the 'minor content type' filters to view all results in a type of document.

Documents on eIFRS are available as a PDF or in HTML format. You can choose to filter your results by PDF or HTML here.

**SEARCH WITHIN RESULTS:**  
 Search term:  Search

**SEARCH RESULTS FOR:**  
 Property

**YEAR:**

2018	480	<input checked="" type="checkbox"/>
2017	698	<input checked="" type="checkbox"/>
Earlier years	6324	<input type="checkbox"/>

+ Show detailed year list

**COLLECTION:**

2018 Annotated Re...	166	<input type="checkbox"/>
A Guide through I...	116	<input type="checkbox"/>
The Annotated IFR...	115	<input type="checkbox"/>
Blue Book 2018	115	<input type="checkbox"/>

**DOCUMENT TYPE:**

Other	58	<input type="checkbox"/>
Ifrs15	42	<input type="checkbox"/>
Ias16	41	<input type="checkbox"/>

**MINOR CONTENT TYPE:**

Ias Standard	219	<input type="checkbox"/>
Ifrs Appendix	186	<input type="checkbox"/>

**DOCUMENT FORMAT:**

Pdf	717	<input type="checkbox"/>
Html	461	<input type="checkbox"/>

**RESULTS 1 - 10 OF 1178**

SORTED BY RELEVANCE | **SORT BY STANDARD**

**2018 Annotated Issued Standards (R Investment Property**  
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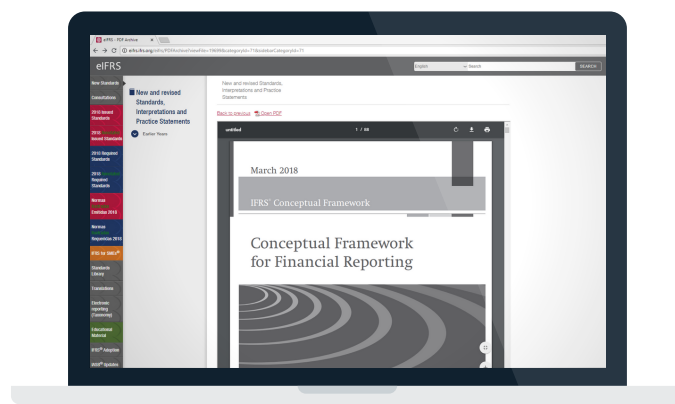
**2018 Annotated Issued Standards (R Property, Plant and Equ**  
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 1 The objective of this Standard is  
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 EQUIPMENT INTRODUCTION BC  
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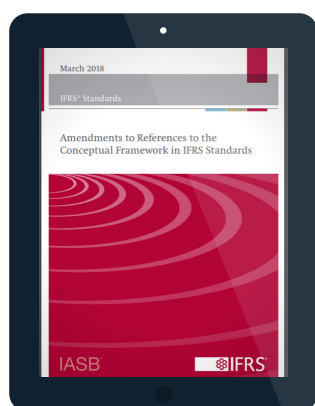
## 4. The new Conceptual Framework

Available now on eIFRS to subscribers

In March 2018 the International Accounting Standards Board (Board) issued a revised *Conceptual Framework for Financial Reporting*, replacing the previous version issued in 2010. The revised *Conceptual Framework* is effective immediately for the Board and the IFRS Interpretations Committee.



The revised *Conceptual Framework* has an effective date of 1 January 2020—with earlier application permitted—for companies that use the *Conceptual Framework* to develop accounting policies when no IFRS Standard applies to a transaction or other event.



### Exclusive subscriber resource

To assist companies with the transition to the new *Conceptual Framework*, the Board issued a separate accompanying document: *Amendments to References to the Conceptual Framework in IFRS Standards*. This document updates some references to previous versions of the *Conceptual Framework* in IFRS Standards, their accompanying documents and IFRS Practice Statements.

### Useful resources on ifrs.org

#### New education modules to support the *IFRS for SMEs*® Standard

- Stand-alone modules, one for each section of the 2015 version of the *IFRS for SMEs* Standard.
- Designed to provide support to anyone learning about, applying, or reading financial statements prepared using the *IFRS for SMEs* Standard.
- Ten modules are currently available and 25 more modules will be published in the forthcoming months.