

## STAFF PAPER

May 2019

IASB<sup>®</sup> Meeting

<b>Project</b>	<b>Disclosure Initiative: Targeted Standards-level Review of Disclosures</b>		
<b>Paper topic</b>	Cover paper		
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## Overview

1. During November 2018 – April 2019, staff and Board Members undertook outreach with users of financial statements and other stakeholders. That outreach was intended to gain a deep understanding of:
  - (a) users' primary objectives with respect to employee benefit disclosures and fair value measurement disclosures;
  - (b) the information that would most effectively meet those objectives; and
  - (c) potential costs and other consequences of disclosing that information.
2. The objectives of this meeting are for the Board to:
  - (a) receive a summary of the outreach and feedback received;
  - (b) consider the staff's proposed approach to developing technical analysis and recommendations in light of that feedback; and
  - (c) provide any feedback or comments that might help the staff develop disclosure proposals over the coming months.

## Agenda Papers

3. The Agenda Papers for this meeting are:

- (a) *Agenda Paper 11A—Summary of Outreach Activities*: this paper summarises the outreach undertaken by Board Members and staff during November 2018 – April 2019. The paper also provides a preliminary summary of lessons learned from the outreach that might affect how the Board develops and drafts disclosure objectives and requirements in future.
- (b) *Agenda Paper 11B—IAS 19 Outreach Feedback*: this paper summarises feedback from stakeholders and input received from the IFRS Taxonomy team about employee benefit disclosures.
- (c) *Agenda Paper 11C—IFRS 13 Outreach Feedback*: this paper summarises feedback from stakeholders and input received from the IFRS Taxonomy team about fair value measurement disclosures.
- (d) *Agenda Paper 11D—Approach to Technical Analysis*: this paper summarises the staff’s planned approach to developing technical analysis and recommendations over the coming months. The paper includes a summary of key differences between the feedback received on each of IAS 19 and IFRS 13 and how those differences affect our planned analysis.

## Next steps

4. The staff plan to bring technical analysis and recommendations to the Board at a future meeting.