

STAFF PAPER

May 2019

IASB[®] Meeting

Project	Disclosure Initiative: Targeted Standards-level Review of Disclosures		
Paper topic	Cover paper		
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Overview

1. During November 2018 – April 2019, staff and Board Members undertook outreach with users of financial statements and other stakeholders. That outreach was intended to gain a deep understanding of:
 - (a) users' primary objectives with respect to employee benefit disclosures and fair value measurement disclosures;
 - (b) the information that would most effectively meet those objectives; and
 - (c) potential costs and other consequences of disclosing that information.
2. The objectives of this meeting are for the Board to:
 - (a) receive a summary of the outreach and feedback received;
 - (b) consider the staff's proposed approach to developing technical analysis and recommendations in light of that feedback; and
 - (c) provide any feedback or comments that might help the staff develop disclosure proposals over the coming months.

Agenda Papers

3. The Agenda Papers for this meeting are:

- (a) *Agenda Paper 11A—Summary of Outreach Activities*: this paper summarises the outreach undertaken by Board Members and staff during November 2018 – April 2019. The paper also provides a preliminary summary of lessons learned from the outreach that might affect how the Board develops and drafts disclosure objectives and requirements in future.
- (b) *Agenda Paper 11B—IAS 19 Outreach Feedback*: this paper summarises feedback from stakeholders and input received from the IFRS Taxonomy team about employee benefit disclosures.
- (c) *Agenda Paper 11C—IFRS 13 Outreach Feedback*: this paper summarises feedback from stakeholders and input received from the IFRS Taxonomy team about fair value measurement disclosures.
- (d) *Agenda Paper 11D—Approach to Technical Analysis*: this paper summarises the staff’s planned approach to developing technical analysis and recommendations over the coming months. The paper includes a summary of key differences between the feedback received on each of IAS 19 and IFRS 13 and how those differences affect our planned analysis.

Next steps

4. The staff plan to bring technical analysis and recommendations to the Board at a future meeting.