

## STAFF PAPER

April 2019

IASB<sup>®</sup> Meeting

Project	Goodwill and Impairment		
Paper topic	Cover paper		
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**Purpose of this meeting**

1. The purpose of this meeting is for the Board to discuss the staff's ideas on how to meet the objective, set by the Board in its July 2018 meeting, of identifying better disclosures for business combinations (Agenda Paper 18B).

**Agenda Papers for this meeting**

2. This cover paper accompanies the following agenda papers:
  - (a) *Agenda Paper 18A—Understanding how the ideas being explored interconnect*: This paper summarises the ideas being explored by the project and analyses how those ideas could meet the objectives set by the Board in July 2018.
  - (b) *Agenda Paper 18B—Better disclosures for business combinations*: This paper sets out the staff's ideas for improvements to the disclosure objectives and disclosure requirements of IFRS 3. The paper asks Board members whether they have any comments on the staff's ideas for the staff to consider as it develops the papers for a future Board meeting where the Board will determine its preliminary views, if any, to express in the Discussion Paper.

(c) *Agenda Paper 18C—Better disclosures – feedback from consultative groups*: This paper provides a summary of the feedback received on the staff’s ideas for improving disclosures from the Board’s consultative groups.

3. The Board is not being asked to make any decisions in the Agenda Papers.

### **Next steps**

4. The Board will, at a future Board meeting, decide which preliminary views, if any, to express in the Discussion Paper, on how to achieve the objectives set out in paragraph 3 of Agenda Paper 18A.

5. The staff will then ask for permission to begin the balloting process. The Discussion Paper is planned to be published in the second half of 2019.