

## STAFF PAPER

November 2018

IASB<sup>®</sup> Meeting

Project	Management Commentary		
Paper topic	Cover note		
CONTACT(S)	Yuki Fujiwara	yfujiwara@ifrs.org	+44 20 7246 6467

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (Board) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS<sup>®</sup> Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB *Update*.

**Papers for this meeting**

1. **Agenda Paper 15A—The objective of management commentary:** This paper discusses the objective for a management commentary and guidance supporting the objective, and presents the staff's recommendations on how these should be specified.
2. **Agenda Paper 15B—Summary of research on the objective of management commentary:** This paper provides the Board with an overview of the research and analysis that the staff conducted in developing the recommendations to the Board included in Agenda Paper 15A. The Board will not be asked any questions on this paper.

**Next steps**

3. At future Board meetings, we plan to discuss:
  - a. the application of materiality and principles of management commentary reporting;
  - b. current year financial analysis and forward-looking information; and
  - c. business model, strategy, risks, and operating environment and information about operational performance.