

STAFF PAPER

May 2018

IASB Meeting

Project	Disclosure Initiative—Targeted Standards-level Review of Disclosures		
Paper topic	Cover paper		
CONTACT	Kathryn Donkersley	kdonkersley@ifrs.org	+44 (0) 20 7246 6970

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (Board) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS® Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB® *Update*.

Objective and Overview

1. The purpose of this meeting is for the Board to make decisions about how it will use disclosure objectives in future.
2. The staff have prepared two Agenda Papers for this meeting:
 - (a) *Agenda Paper 11A—Guidance for the Board—Overview*: In this paper, we summarise the staff’s proposed approach to developing Guidance for the Board to use when developing and drafting disclosure objectives and requirements in future. This paper does not contain any questions for the Board; and
 - (b) *Agenda Paper 11B—Guidance for the Board—Disclosure objectives*: In this paper, we present staff analysis and recommendations about how the Board will use disclosure objectives in future.

Next steps

3. We plan to bring staff analysis and recommendations about the Board’s process for developing the content of disclosure objectives and requirements to the June 2018 Board Meeting.