

STAFF PAPER

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IASB Meeting

Project	Rate-regulated Activities		
Paper topic	Cover note		
CONTACT(S)	Ashley Carboni	acarboni@ifrs.org	+44 (0)20 7246 6905
	Mariela Isern	misern@ifrs.org	+44 (0)20 7246 6483

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Purpose of the session

1. The purpose of this session is to discuss the staff's recommendations for the measurement of regulatory assets that are recognised in the model we are developing for defined rate regulation (the model)—**Agenda Paper 9B**.¹
2. **Agenda Paper 9A** provides background information about the model, summarises the Board's tentative decisions to date and provides an overview of the project plan.

Next steps

3. At a future meeting, we will discuss with the Board additional measurement aspects of the model (see **Appendix B of Agenda Paper 9A** for more information).

¹ Agenda Paper 9B has been prepared with regulatory assets in mind. However, we think the same analysis would apply to regulatory liabilities. If we identify any aspect of the measurement of regulatory liabilities that would significantly differ from regulatory assets, we will bring it to your attention at a future meeting.