

## STAFF PAPER

January 2018

## IASB Meeting

<b>Project</b>	<b>Post-implementation Review of IFRS 13 <i>Fair Value Measurement</i></b>		
<b>Paper topic</b>	Academic literature review: cover paper		
<b>CONTACT(S)</b>	Aida Vatrenjak	avatrenjak@ifrs.org	+44 (0)20 7246 6956

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (Board) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS<sup>®</sup> Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB<sup>®</sup> *Update*.

## Introduction

1. As a part of phase 2 of the Post-implementation Review (PIR) of IFRS 13 *Fair Value Measurement* (IFRS 13) the International Accounting Standards Board (Board) decided, in addition to publishing a Request for Information (RFI), to issue a call for an academic literature review on IFRS 13.<sup>1</sup>
2. The purpose of the academic literature review was to assess the effect of the Standard on financial reporting, to evaluate whether the Standard is working as the Board intended and to review the focus areas in phase 2 of the PIR.
3. The team chosen for this review has the following 6 members:
  - Andrei Filip (ESSEC Business School, France);
  - Ahmad Hammami (John Molson School of Business, Concordia University, Canada);
  - Zhongwei Huang (Cass School of Business - City, University of London, UK);
  - Anne Jeny (ESSEC Business School, France);

---

<sup>1</sup> The call for the academic literature review can be found here: <http://www.ifrs.org/projects/work-plan/pir-of-ifrs-13-fair-value-measurement/call-for-applications/>

Michel Magnan (Team Leader) (John Molson School of Business -  
Concordia University and CIRANO, Canada)

Rucsandra Moldovan (John Molson School of Business - Concordia  
University, Canada)

4. The team prepared the following papers which they will present to the Board:
  - (a) Effect of Implementation of IFRS 13 Fair Value Measurement: Summary of the Literature Review (Agenda Paper 7B); and
  - (b) Literature Review on the Effect of Implementation of IFRS 13 *Fair Value Measurement* (Agenda Paper 7C).
5. The papers contain no questions for the Board and the Board will consider the academic literature review along with other feedback received as a part of the PIR.