

## Welcome to the *IFRS for SMEs Update*

The International Accounting Standards Board<sup>®</sup>s (the Board) *IFRS for SMEs Update* is a staff summary of news, events and other information about the *International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)*. The newsletter is issued monthly and all past issues are available in both HTML and PDF format on the Board's [website](#).

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### Contact us

If you have news about *IFRS for SMEs* activities in your jurisdiction, questions about the content of the *IFRS for SMEs* or implementation issues please contact:

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## Update on selection process for membership of the SMEIG

The nomination period for applications for membership of the SME Implementation Group (SMEIG) has now closed. The Trustees of the IFRS Foundation<sup>®</sup> will be considering a proposal for a revised composition of the SMEIG in May and the new membership will be announced soon afterwards.

The January 2016 press release inviting nominations for membership of the SMEIG can be accessed [here](#).

## Update on global use of the *IFRS for SMEs*

The IFRS Foundation recently posted three new jurisdiction profiles on the use of IFRS Standards, bringing the total to 143 posted profiles.

The following table summarises the use of the *IFRS for SMEs* in the 143 jurisdictions for which IFRS profiles are posted on our website:

	Number of jurisdictions
<i>IFRS for SMEs</i> is required or permitted	80

<i>IFRS for SMEs</i> is currently under consideration	11
<i>IFRS for SMEs</i> is not used or under consideration	52
Total	143

Click [here](#) for more information about use of the *IFRS for SMEs* and the jurisdiction profiles.

## **IFRS for SMEs translations: status report**

The *IFRS for SMEs* 2015 (Bound Volume) is now available in Spanish from our **IFRS Shop**. Part A of the Spanish Bound Volume, which contains the requirements, is available to eIFRS basic subscribers [here](#) (registration is free of charge [here](#)).

Japanese and Brazilian Portuguese translations of the *IFRS for SMEs* 2015 (Bound Volume) are currently in progress and also an Albanian translation of Part A of the *IFRS for SMEs* 2015 (Bound Volume) is in progress.

The *2015 Amendments to the IFRS for SMEs* are now available to eIFRS basic subscribers in **Spanish** and **Albanian**. Arabic and Bosnian translations of the *2015 Amendments to the IFRS for SMEs* are currently in progress.

The following translations of the *2009 IFRS for SMEs* are available and have been approved by the IFRS Foundation:

**Completed:** Albanian\*, Arabic, Armenian\*, Bosnian\*, Bulgarian\*, Chinese (simplified)\*, Croatian\*, Czech\*, Estonian\*, French\*, Georgian, German, Hebrew\*, Italian\*, Japanese\*, Kazakh\*, Khmer\*, Lithuanian\*, Macedonian\*, Mongolian\*, Polish\*, Portuguese\*, Romanian\*, Russian\*, Serbian, Spanish\*, Turkish\* and Ukrainian\*.

\*Available for free download [here](#) (for translations not marked with an \* please see our **IFRS Shop** for details on how to purchase a hard copy).

## **Where to obtain IFRS for SMEs materials**

- [the Standard online](#) (available in multiple languages)
- [the Standard in hard copy](#)
- [procedure for submitting implementation issues on the IFRS for SMEs](#)
- [information about the SMEIG](#)
- [information about guidance for micro-sized entities applying the IFRS for SMEs](#)
- ['train the trainers' workshops and presentation slides](#)
- [training materials in PDF format](#)
- [past copies of the IFRS for SMEs Update](#)

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