

IFRS for SMEs Update

From the IFRS Foundation



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Welcome to the *IFRS for SMEs Update*

The IASB's *IFRS for SMEs Update* is a staff summary of news relating to the *International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)*. All issues of the *IFRS for SMEs Update* are available in both HTML and PDF format on the IASB's [website](#). To subscribe use the link on the right.

Content

- Comment deadline for the Request for Information: *Comprehensive review of the IFRS for SMEs*
- Arabic-language training modules (Module 27 *Impairment of Assets* and Module 31 *Hyperinflation*)
- *IFRS for SMEs* translations: status report
- Upcoming 'train the trainers' workshop
- Where to obtain *IFRS for SMEs* materials

Contact us

If you have news about *IFRS for SMEs* activities in your jurisdiction please contact Paul Pacter and Michelle Fisher (details below)

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Comment deadline for the Request for Information: *Comprehensive review of the IFRS for SMEs*

The deadline for responses to the Request for Information: *Comprehensive Review of the IFRS for SMEs* is 30 November 2012. To view the Request for Information and/or submit a comment letter [click here](#).

The International Accounting Standards Board (IASB) issued the Request for Information in June 2012 as the first step in its comprehensive review of the *IFRS for SMEs*. The objective of the Request for Information is to seek public views on whether there is a need to make any amendments to the *IFRS for SMEs* and, if so, what amendments should be made.

The IASB has published a separate Microsoft Word Optional Response Document for respondents to use for submitting their comments if they wish to do so. This document may be downloaded [here](#). If you are prompted to enter a password when downloading this document please click **Cancel** in the prompt dialog.

Arabic-language training modules (Module 27 *Impairment of Assets* and Module 31 *Hyperinflation*)

Arabic-language translations of Module 27 *Impairment of Assets* and Module 31 *Hyperinflation* of the *IFRS for SMEs* training material are now available. In total, 30 Arabic-language modules are available for download from the IFRS Foundation website and they can be accessed [here](#).

The IFRS Foundation is grateful to the Arab Society of Certified Accountants (ASCA) Jordan for facilitating and funding the translation of the training material.

IFRS for SMEs translations: status report

Here is the current status of translations of the *IFRS for SMEs* approved by the IFRS Foundation:

Completed: Albanian*, Arabic, Armenian*, Bosnian*, Chinese (simplified)*, Croatian*, Czech*, Estonian*, French*, Hebrew*, Italian*, Japanese*, Kazakh*, Khmer*, Lithuanian*, Macedonian*, Mongolian*, Polish*, Portuguese*, Romanian*, Russian*, Serbian, Spanish* and Turkish*.

In process: German and Ukrainian.

Under discussion with the IFRS Foundation: Georgian.

*Available for free download [here](#) (for translations not marked with a * please see our [webshop](#) for details of how to purchase a hard copy).

Upcoming 'train the trainers' workshop

For more details, click [here](#).

The Middle East

Date: 27–29 November 2012

Location: Abu Dhabi, UAE

Instructors: Paul Pacter (Chairman, SME Implementation Group and IASB member) and Michael Wells (Director, IFRS Education Initiative, IASB)

Language: English spoken (workshop material in Arabic and English)

Sponsoring organisation: Abu Dhabi Department of Economic Development

Where to obtain *IFRS for SMEs* materials

- [The standard online](#) (available in multiple languages)
- [The standard in hard copy](#)
- [Information about the SME Implementation Group](#)
- [Information about the Request for Information: *Comprehensive Review of the IFRS for SMEs*](#)
- [Information about guidance for micro-sized entities applying the *IFRS for SMEs*](#)
- [Q & As](#)
- ['Train the trainers' workshops and presentation slides](#)
- [Training materials in PDF format](#)
- [Board and staff presentations about the *IFRS for SMEs*](#)
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Go to the top of this page

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