

Welcome to the IFRS for SMEs Update

The IASB's IFRS for SMEs Update is a staff summary of news relating to the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs). All issues of the IFRS for SMEs Update are available in both HTML and PDF format on the IASB's [website](#). To subscribe use the link on the right.

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Spanish training PowerPoints are available

We have posted a complete set of Spanish language PowerPoint presentations used in a recent IFRS for SMEs train the trainers workshop in Panama. The 20 PowerPoints were used in a three-day workshop involving 24 classroom hours. They may be [downloaded](#) without charge and used in your own IFRS for SMEs training programmes.

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Brazilian Portuguese translation published

The IFRS Foundation has published the Brazilian Portuguese translation of the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS para PMEs). It is available for free download on our [translations page](#).

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Upcoming train the trainers workshops in Kazakhstan, Singapore, and Caribbean

The IASB and IFRS Foundation are conducting workshops to 'train the trainers' on the IFRS for SMEs. Most workshops are three days duration, eight contact hours per day. Upcoming workshops will be held

Contact us

Content of the IFRS for SMEs, implementation and adoption issues:

Paul Pacter
IASB Board Member and
Chairman of SME
Implementation Group
ppacter@ifrs.org

Michelle Fisher
Practice Fellow – IFRS for
SMEs
mfisher@ifrs.org

Training material,
conferences, and workshops:
Michael Wells
Director, IFRS Education
Initiative
mwells@ifrs.org



Copyright and translation
issues:

Ken Creighton
Director of IFRS Content
Services
kcreighton@ifrs.org

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in Kazakhstan, Singapore and St. Kitts (Caribbean). Several others are in the planning stage for 2011

Kazakhstan

Date 11–13 January 2011

Location Astana, Republic of Kazakhstan

Instructors Michael Wells and Andrei Bursuic (Financial Management Specialist, CFRR, World Bank)

Languages English and Russian (simultaneous translation)

Sponsoring Organisation The World Bank together with the Ministry of Finance Kazakhstan. [Click here](#) for more information about the World Bank's Joint Economic Research Program (JERP) for Kazakhstan.

Singapore

Date 24–26 January 2011

Location Singapore

Instructors Michael Wells and Paul Pacter

Language English

Sponsoring Organisation Accounting Standards Council (ASC) and the Institute of Certified Public Accountants of Singapore (ICPAS) as its strategic partner. For more information about the workshop [click here](#).

Concurrent Public Seminar. Concurrently with the 3-day Train the Trainers workshop the ASC plans to hold a half-day public seminar in Singapore on the IFRS for SMEs. The seminar will be held on 26 January 2011, from 2:00pm to 6:00pm at the Suntec International Convention and Exhibition Centre, Meeting Rooms 303 & 304 (Address: 7 Raffles Avenue, Singapore 039 593). For more information [click here](#).

Caribbean

Date 16–20 May 2011

Location St Kitts

Instructors Mary Barth, Robert Garnett, and Michael Wells

Language English

Sponsoring Organisation The Eastern Caribbean Central Bank with the support of a World Bank-financed project

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News about adoptions of the IFRS for SMEs

Bahamas. The Council of the Bahamas Institute of Chartered Accountants (the regulatory body for the accounting profession in the Bahamas) has adopted the IFRS for SMEs as an option for all companies in Bahamas that do not have public accountability. Alternatively, the companies may choose to use full IFRSs.

Peru. By Resolution No. 045 2010 EF 94 (25 November 2010), the Peruvian Accounting Standards Council (Consejo Normativo de Contabilidad) has adopted the IFRS for SMEs starting 1 January 2012. It must be applied by all Peruvian companies except those whose securities are publicly traded, banks, and large unlisted companies.

Nepal. The Institute of Chartered Accountants of Nepal has proposed to adopt the IFRS for SMEs effective 1 July 2011.

Zimbabwe. The Zimbabwe Accounting Practices Board, which is the national standards setting body, and the Public Accountants and Auditors Board, which is the regulatory board for the accounting profession in Zimbabwe, have formally adopted the IFRS for SMEs as the second accounting reporting framework for use in the country, by eligible entities, with effect from 1 January 2011.

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Where to obtain IFRS for SMEs materials

- [The standard online](#)
(Armenian, Chinese, Czech, English, French, Italian, Romanian and Spanish)
- [The standard in hard copy](#)
- [Information about the SME Implementation Group](#)
- [Presentations at 'Train the Trainers' Workshops](#)
- [Training materials in PDF format](#)
- [Board and staff presentations about the IFRS for SMEs](#)
- [Past issues of the IFRS for SMEs Update](#)

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