

World Standard-setters Conference



**Monday 30 September and
Tuesday 1 October 2019**

Hilton London Canary Wharf Hotel

Programme Day 1 Monday 30 September 2019

08.15	Registration Tea/Coffee	14.00	Goodwill and Impairment – Q&A on the project proposals <i>This session is designed to give an insight on why we have redefined our research objectives. It will:</i> <ul style="list-style-type: none"> • provide an overview of the Board’s tentative decisions and the next steps of the project; and • explain the input required from your jurisdictions in the project’s next steps Jianqiao Lu , IASB Member Dehao Fang , IASB Technical Staff
09:00	Opening remarks Chair: Mary Tokar, IASB Member	15.00	Breakout sessions <i>The objective of these sessions are to:</i> <ul style="list-style-type: none"> • inform you of recent developments and how we have responded to previous NSS feedback • help identify key issues for your jurisdiction • discuss critical views with Board members and staff Choose one of the Breakout session options* see back page (Sessions 1–5 are repeated at 16:50)
09:10	Welcome address Hans Hoogervorst , IASB Chair	16.30	Tea/coffee
09.20	IASB update—Q&A with IASB Vice-Chair and Executive Technical Director <i>The aim of this session is to provide an update on the Board’s work over the last year and highlight upcoming consultations on which the Board will be seeking input. This session should help you plan work in your jurisdictions.</i> Chair: Mary Tokar , IASB Member Sue Lloyd , IASB Vice-Chair and Nili Shah , IASB Executive Technical Director will be interviewed by: Kimberley Crook , Chair, New Zealand Accounting Standards Board Lebogang Senne , Technical Director, Pan African Federation of Accountants	16:50	Breakout sessions <i>The objective of these sessions are to:</i> <ul style="list-style-type: none"> • inform you of recent developments and how we have responded to previous NSS feedback • help identify key issues for your jurisdiction • discuss critical views with Board members and staff Choose one of the Breakout session options* see back page
11.00	Tea/coffee	18:20	Drinks reception followed by dinner Speech by Erkki Liikanen , Chair of the Trustees, IFRS Foundation
11.30	Primary Financial Statements—Overview of the consultation and how it aligns with discussions at previous World Standard-setters Conferences? <i>The Board is exploring targeted improvements to the structure and content of primary financial statements with a focus on the statement(s) of financial performance. The aim of this session is to help you prepare for the forthcoming consultation by:</i> <ul style="list-style-type: none"> • providing an update on the project • explaining the project next steps • providing an opportunity for Q&A Presenters: Nick Anderson , IASB Member Rachel Knubley , IASB Technical Staff Aida Vatrenjak , IASB Technical Staff		
12:30	Lunch		

Programme Day 2 Tuesday 1 October 2019

08:00	<p>Optional Drop-in and learn about translation software with the Translations Adoption Copyright Team</p> <p>Anna Hemmant, Adoption Support Manager, IFRS Foundation</p> <p>Mari Carmen Civera, Adoption Support Manager, IFRS Foundation</p> <p>Leilani Macdonald, Advisor, IFRS Foundation</p> <p>Clare McGuinness, Project Manager, IFRS Foundation</p>	11:00	<p>Rate-regulated Activities—preview of forthcoming consultative document</p> <p><i>The Board is developing an accounting model for regulatory assets and regulatory liabilities. The aim of this session is to help you prepare for the forthcoming consultation by:</i></p> <ul style="list-style-type: none"> • <i>providing an overview of the Board’s tentative decisions and the next steps of the project</i> • <i>highlighting the areas we would benefit most from input from your jurisdiction</i> <p><i>Presenters:</i></p> <p>Mariela Isern, IASB Technical Staff</p> <p>Umair Shahid, IASB Technical Staff</p> <p><i>The session will also include a panel discussion where NSS will discuss and share how they intend to get input on the proposals from stakeholders in their jurisdictions.</i></p> <p><i>Chair:</i> Darrel Scott, IASB Member</p> <p><i>Panellists:</i></p> <p>Bee Leng Tan, Executive Director, Malaysian Accounting Standards Board</p> <p>Rogerio Mota, Chair of International Affairs, Comitê de Pronunciamentos Contábeis</p> <p>Sung-Ho Joo, Director, Korea Accounting Standards Board</p> <p>Tommaso Fabi, Technical Director, Organismo Italiano di Contabilità</p>
09:00	<p>Welcome back</p> <p>Chair: Mary Tokar, IASB Member</p>	13:00	<p>Lunch—end of World Standard-setters Conference</p>
09:05	<p>Working together</p> <p><i>The purpose of this session is to share best practices and identify ways the Board can support implementation and encourage participation in the standard-setting process. Panellists will be asked to share their approach to support implementation and how they encourage participation in their jurisdictions.</i></p> <p><i>Chaired by:</i></p> <p>Sue Lloyd, IASB Vice-Chair</p> <p>Michelle Sansom, IASB Technical Staff</p> <p><i>Panellists:</i></p> <p>Andreas Barckow, President, Accounting Standards Committee of Germany</p> <p>Felipe Pérez Cervantes, Member, Group of Latin American Accounting Standard Setters</p> <p>Huaxin Xu, Deputy Director, China Accounting Standards Committee</p> <p>Linda Mezon, Chair, Canadian Accounting Standards Board</p>	14:00	<p>International Forum of Accounting Standard Setters (IFASS) meeting commences</p>
10:05	<p>Q&A and breakout sessions</p> <p><i>A quick summary of the discussions in yesterday’s break-out sessions</i></p> <p>Chair: Mary Tokar, IASB Member</p>		
10:30	<p>Tea/coffee</p>		

* **Breakout session options** Monday 30 September 2019

Choose one of the following (Sessions 1-5 are repeated at 16:50):

1. Project overview—Disclosure Initiative

This session will provide an update of the progress of the Targeted Standard-level Review of Disclosures projects and the next steps including responding to feedback from last year's conference.

Nick Anderson, IASB Member **Aishat Akinwale**, IASB Technical Staff

2. 2019 Comprehensive Review of the IFRS for SMEs

This session will discuss the plan for the 2019 Comprehensive Review of the IFRS for SMEs Standard and give a preview of the Request for Information (RFI)

Darrel Scott, IASB Member **Yousouf Hansye**, IASB Technical Staff

3. Financial Instruments—what next?

This session will provide project updates on the Discussion Paper: Financial Instruments with Characteristics of Equity, the project Interest Rate Benchmark Reform and the Board's project on Dynamic Risk Management.

Sue Lloyd, IASB Vice-Chair **Riana Wiesner**, IASB Technical Staff **Uni Choi**, IASB Technical Staff
Fernando Chiqueto, IASB Technical Staff **Angie Ah Kun**, IASB Technical Staff

4. Hot topics: IFRS Interpretation Committee

The session is designed to provide the audience with an update on the Board's and Interpretations Committee's work in supporting the implementation and application of the Standards. It will focus on recent and ongoing topics being discussed by the Interpretations Committee, recently published agenda decisions that explain how an entity applies the Standards to particular fact patterns and narrow-scope standard setting projects. It is also an opportunity for NSS members to discuss stakeholders' awareness of the Interpretations Committee's work in their jurisdictions and, for example, how the NSS disseminate information about agenda decisions.

Patrina Buchanan, IASB Technical Staff **Jawaid Dossani**, IASB Technical Staff

5. Business Combinations under Common Control

This session will provide NSS members with an overview on the Business Combinations under Common Control project, outlining the Board's current thinking and its plans for the future consultation document.

Françoise Flores, IASB Member **Yulia Feygina**, IASB Technical Staff
Carlo Pereras, IASB Technical Staff

15.00 – 16.30 breakout session

6. Electronic reporting—Why everyone should care about the IFRS Taxonomy

The IFRS Taxonomy facilitates electronic reporting of financial statements prepared applying IFRS Standards. A number of regulators around the world now require companies to file financial statements using the IFRS Taxonomy. This session will provide NSS members with an introduction to the IFRS Taxonomy—explaining what it is, how it is used and why it is important. This session will also cover how the Board is considering electronic reporting implications in developing new disclosure requirements.

Rachel Knubley, IASB Technical Staff
Karlien Conings, IASB Technical Staff

16.50 – 18.20 breakout session

6. Islamic Finance

As part of our Islamic Finance Consultative Group Meeting, we are including this breakout session on Takaful. Takaful arrangements are designed to offer participants protection that is comparable with conventional insurance whilst adhering to Shariah principles.

The session, which will be led by some external speakers, will provide an overview of Takaful, including the various operational models that are used, the differences and similarities with conventional insurance and some of the accounting questions arising.

Peter Casey, Consultant to the Islamic Financial Services Board
Mohammad Khan, Partner, PwC