

IFRS[®] Foundation Conference: London 2019

Thursday 20 and Friday 21 June 2019—Leonardo Royal Hotel London Tower Bridge (formerly Grange Tower Bridge Hotel)

A one-and-a-half-day conference for senior financial executives and other interested parties

Day 1—Thursday 20 June 2019

Pre-conference workshops

09:00 **Registration**

09:30–12:00 *Register for **one** of:*

1. Investor-focused IFRS workshop and update
2. Implementing IFRS 17 *Insurance Contracts*
3. Financial Instruments—what next?: Project updates on the Board's Discussion Paper *Financial Instruments with Characteristics of Equity*, Interbank Offered Rate (IBOR) reform and Dynamic Risk Management

Conference Programme

12:00 **Registration**

Light buffet and refreshments

13:00 **Chairman's keynote**

[This session will be broadcasted live]

- Hans Hoogervorst, IASB Chair

13:30 **Keynote address**

- Ian McCafferty CBE, Senior Adviser, Oxford Economics and former Member of the Monetary Policy Committee, Bank of England

14:15 **IASB update—IASB Vice-Chair and Executive Technical Director**

This session will include an update of the International Accounting Standards Board's current projects and its priorities for the next year

[This session will be broadcasted live]

Presenters:

- Sue Lloyd, IASB Vice-Chair
- Nili Shah, IASB Executive Technical Director

15:15 Coffee break

15:45 **Break-out sessions:**

*Choose **one** of the following (these sessions are repeated on Day 2):*

1. Project update: Business Combinations under Common Control

This session will provide an overview on the Business Combinations under Common Control project, outlining the Board's current thinking and its plans for the future consultation document.

- Françoise Flores, IASB Member
- Yulia Feygina, IASB Technical Staff
- Carlo Pereras, IASB Technical Staff

2. Project update: Goodwill and Impairment

This session will provide an overview on the Goodwill and Impairment project, including a preview of the topics to be addressed in a future consultation document.

- Takatsugu Ochi, IASB Member
- Tim Craig, IASB Technical Staff

3. **Project update: Management Commentary**

This session will cover the Board's plans for updating IFRS Practice Statement 1 Management Commentary to support investor assessments of companies' sustainable prospects and of stewardship. It will provide an update on the work of the IFRS Management Commentary Consultative Group and explain how the Board's work on this project relates to the broader area of corporate reporting, including reporting on intangible resources and relationships and environmental, social and governance issues.

- Gary Kabureck, IASB Member
- Matt Chapman, IASB Technical Staff
- Jelena Voilo, IASB Technical Staff

4. **Implementation and application of IFRS Standards: hot topics**

The session is designed to provide the audience with an update on the work of the Board and Interpretations Committee in supporting the implementation and application of IFRS Standards. It will focus on recent and ongoing topics being discussed by the Interpretations Committee, recently published agenda decisions that explain how an entity applies the Standards to particular fact patterns and narrow-scope standard-setting projects.

- Sue Lloyd, IASB Vice-Chair
- Patrina Buchanan, IASB Technical Staff
- Nicolette Lange, IASB Technical Staff
- Gustavo Olinda, IASB Technical Staff

17:15–19:00 **Cocktail reception—meet the IASB Members and Technical Staff**

Conference Programme Day 2

Friday 21 June 2019

09:00 **Better Communication—what the Board is doing to improve communication in financial reporting**

This session will provide an overview of the Boards current projects that aim to improve communication in financial reports.

[This session will be broadcasted live]

- Nick Anderson, IASB Member
- Kathryn Donkersley, IASB Technical Staff
- Russ Houlden, Chief Financial Officer, United Utilities
- Janice Lingwood, Consulting Director, Superunion
- Peter Reilly, Equity Research, Jefferies International Limited
- Ben Yeoh, Senior Portfolio Manager, Global Equities, RBC Global Asset Management

10:30 Coffee break

11:00 **Electronic reporting—Why everyone should care about the IFRS Taxonomy**

The IFRS Taxonomy facilitates the electronic reporting of IFRS information and is required to be used by several regulators around the world. This session will provide participants with an introduction to the IFRS Taxonomy explaining what it is, how it is used and why it is important.

- Ann Tarca, IASB Member
- Lou Rohman, Vice President, Structured Data Services, Toppan Merrill
- John Turner, Chief Executive Officer, XBRL International
- Suzanne G. Morsfield, Director, Investment Community Analytics

12:00 Lunch

13:00 **Break-out sessions:**

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- Françoise Flores, IASB Member
- Yulia Feygina, IASB Technical Staff
- Simone Villa, IASB Technical Staff

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This session will provide an overview on the Goodwill and Impairment project, including a preview of the topics to be addressed in a future consultation document.

- Takatsugu Ochi, IASB Member
- Tim Craig, IASB Technical Staff

3. Project update: Management Commentary

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- Gary Kabureck, IASB Member
- Matt Chapman, IASB Technical Staff
- Marie Claire Tabone, IASB Technical Staff

4. Implementation and application of IFRS Standards: hot topics

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- Sue Lloyd, IASB Vice-Chair
- Patrina Buchanan, IASB Technical Staff
- Nicolette Lange, IASB Technical Staff
- Gustavo Olinda, IASB Technical Staff

14:30 **Getting the best from IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers**

Chair: Mary Tokar, IASB Member

Preparers view—benefits from applying IFRS 9?

Investors perspective—have financial reports met expectations?

Panellists:

- Manus Costello, Global Head of Research, Autonomous
- Katie Murray, Executive Director and Chief Financial Officer, RBS
- Bertrand Perrin, Director, Accounting Standards and Special Projects, Vivendi, and member of the IFRS Interpretations Committee
- Jeremy Stuber, Global Equity Analyst, Newton Investment Management

15:45 ***Q&A session with IASB Members and staff***

A quick-fire round with Board members and staff answering questions submitted electronically by delegates —via SLIDO—during the two-day

Chair: Mary Tokar, IASB Member

- Hans Hoogervorst, IASB Chair
- Sue Lloyd, IASB Vice-Chair
- Nili Shah, IASB Executive Technical Director

16:30 ***End of conference***

IFRS[®] Foundation: Special Interest Sessions

Morning of Thursday 20 June 2019—Leonardo Royal Hotel London Tower Bridge (formerly Grange Tower Bridge Hotel)

Investor-focused IFRS workshop and update

This session is aimed at analysts and investors that analyse company financial statements and notes reported under IFRS Standards.

This session:

An IASB member will provide an overview of selected new IFRS Standards.

A panel of analysts, investors, and preparers will then discuss the effects of the changes on financial analysis and valuation.

09:00 **Registration and refreshments**

09:30 **Introduction**

- Nick Anderson, IASB Member

09:35 **Panel discussion and Q&A**

Improving fundamental analysis of companies: a discussion on how investors use information on intangibles provided in the annual reporting package.

Chair: Siddhant Kumar, IASB Technical Staff

Panellist include:

- Nick Anderson, IASB Member
- Ian Bishop, Head of Accounting, Consolidation & External Reporting, Roche and Member of the IASB Global Preparers Forum
- Dennis Jullens, Lecturer, Amsterdam Business School and Member of the EFRAG User Panel
- Andrew Lennard, Director of Research, Financial Reporting Council (UK)
- Meghan Clark, Independent Investor and UK CRUF Participant

10:45 Coffee break

11:00 **Continuation of panel discussion and Q&A**

11:55 **Concluding comments**

- Nick Anderson, IASB Member

12:00 **Close session**

Implementing IFRS 17 Insurance Contracts

The workshop will be held before the IFRS conference on the morning of 20 June 2019. This session is aimed at participants involved in the implementation of IFRS 17.

This session will illustrate what the IASB has learnt from companies' implementation of IFRS 17 and will provide an overview of the changes to the Standard that the IASB has decided to propose to ease IFRS 17 implementation and that the IASB will expose for comment in a forthcoming Exposure Draft.

09:00 **Registration and refreshments**

09:30 **Introduction**

- Martin Edelmann, IASB Member

09:35 **Implementation activities and amendments to IFRS 17**

- Andrea Pryde, IASB Technical staff
- Anne McGeachin, IASB Technical Staff
- Chalani Mohotti, IASB Technical Staff
- Laura Kennedy, IASB Technical Staff
- Roberta Ravelli, IASB Technical Staff
- Kevin, Griffith, Partner, CFO Advisory Services EY

10:45 Coffee break

11:00 **IFRS 17 implementation**

Chair—Martin Edelmann, IASB Member

Panellists include:

- Volker Kudsus, Senior Director—Sector Lead Insurance Ratings, S&P Global Ratings
- Richard Crooks, IFRS 17 Accounting Lead, Legal & General Group Plc
- Gail Tucker, Global IFRS 17 Technical Partner and TRG member, PwC

11:50 **Q&A and concluding comments**

- Martin Edelmann, IASB Member

12:00 **Close session**

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Financial Instruments—what next?: Project updates on the Board’s Discussion Paper Financial Instruments with Characteristics of Equity, Interbank Offered Rate (IBOR) reform and Dynamic Risk Management

The workshop will be held before the IFRS conference on the morning of 20 June 2019. This session is aimed at providing an update on the Board’s activities with respect to financial instruments.

09:00 *Registration and refreshments*

09:30 *Introduction*

- Sue Lloyd, IASB Vice-Chair

09:35 *Financial Instruments with Characteristics of Equity—overview and feedback received*

- Uni Choi, IASB Technical Staff
- Riana Wiesner, IASB Technical Staff

10:25 *Dynamic Risk Management—overview of model and next steps*

- Ross Turner, IASB Technical Staff

11:05 Coffee break

11:20 *Overview of IBOR*

- Fernando Chiqueto, IASB Technical Staff

11:50 *Q&A and Concluding comments*

- Sue Lloyd, IASB Vice-Chair

12:00 *Close session*