

# IFRS® Foundation Conference: Frankfurt 2018

Thursday 28 and Friday 29 June 2018—InterContinental Frankfurt, Germany

*A one-and-a-half-day conference for senior financial executives and other interested parties*

Day 1—Thursday 28 June 2018

## *Pre-conference workshops*

09:00 **Registration**

09:30–12:00 *Register for one of:*

- Investor-focused IFRS workshop and update
- Guide to new IFRS Standards
- Effects of IFRS 17 *Insurance Contracts*
- Making Disclosure More Meaningful

## *Conference Programme*

12:00 **Registration**

Light buffet and refreshments

13:00 **Chairman's keynote**

- **Hans Hoogervorst**, IASB Chair

13:30 **Keynote address**

- **Luka Mucic**, Chief Financial Officer, SAP SE

14:00 **IASB update**

*This session will include:*

- Major IFRS Standards (including insurance and rate-regulated activities)
- Research projects
- The importance of disclosures

*Presenters:*

- **Sue Lloyd**, IASB Vice-Chair
- **Nili Shah**, IASB Executive Technical Director

15:00 Coffee break

15:30 **Break-out sessions:**

*Choose one of the following:*

### **Implementation and Application of the Standards (repeated day 2)**

*The session is designed to provide the audience with an update on the Board's and Interpretations Committee's work in supporting the implementation and application of the Standards. It will focus on recent and ongoing topics being discussed by the Interpretations Committee, recently published agenda decisions that explain how an entity applies the Standards to particular fact patterns and narrow-scope standard setting projects.*

- **Henry Rees**, IASB, Director of Implementation and Adoption Activities
- **Jawaid Dossani**, IASB Technical Principal
- **Clair Grindley**, IASB Technical Principal

### **IFRS Taxonomy**

*The IFRS Taxonomy facilitates the electronic reporting of IFRS information and is required to be used by a number of regulators around the world. This session will provide participants with an introduction to the IFRS Taxonomy explaining what it is, how it is used and why it is important.*

- **Ann Tarca**, IASB Member
- **Rita Clijmans**, IASB Senior Technical Manager
- **Izabela Ruta**, IASB Technical Manager

### Implementing IFRS 16 Leases—disclosures

*This session is designed to provide an overview of the disclosure requirements in IFRS 16 Leases. In this session the presenters will share their views on what lessees should be aiming for in preparing for in preparing to implement the disclosure requirements in IFRS 16.*

- **Sue Lloyd**, IASB Vice-Chair
- **Kathryn Donkersley**, IASB Senior Technical Manager

### Primary Financial Statements

*In its Primary Financial Statements project, the Board is exploring targeted improvements to the structure and content of the primary financial statements, with a focus on the statement(s) of financial performance. This session will provide an overview of the decisions made so far on the project.*

- **Nick Anderson**, IASB Member
- **Rachel Knubley**, IASB Associate Director

### Management Commentary Practice Statement

*This session will cover the IASB's plans for updating Management Commentary Practice Statement and explain how the IASB's work on this project will relate to the broader area of corporate reporting.*

- **Hans Hoogervorst**, IASB Chair
- **Yulia Feygina**, IASB Technical Principal
- **Matthew Chapman**, Practice Fellow, IASB

17:00–18:00 *Cocktail reception*

## Conference Programme Day 2

Friday 29 June 2018

### 09:00 Panel discussion—Judgments and estimates

*A key element of principle-based standards is making estimates and exercising judgements. This session will examine the use of judgements and estimates within the IFRS standards and highlight current matters being considered by the Board that relate to this important area including the application of materiality.*

*Chair:* **Mary Tokar**, IASB Member

*Panellists include:*

- **Nick Anderson**, IASB Member

### 10:00 Conceptual Framework at a glance

*This session is designed to provide the audience with an overview of the revised Conceptual Framework. It will examine the key concepts included in the Conceptual Framework and how those concepts will support development and application of IFRS Standards.*

- **Françoise Flores**, IASB Member
- **Yulia Feygina**, IASB Technical Principal

10:45 Coffee break

11:15 **Panel discussion—Topical Application Issues**  
*This final panel discussion will examine a range of current issues in application of IFRS Standards.*

*Chair: Sue Lloyd, IASB Vice-Chair*

*Panellists include:*

- **Roxana Damianov**, Team Leader of the Corporate Reporting Team, ESMA
- **Tony de Bell**, Partner, PwC

12:15 **Lunch**

13:30 ***Break-out sessions:***

*Choose one of the following:*

**Implementation and Application of the Standards (repeated from day 1)**

*The session is designed to provide the audience with an update on the Board's and Interpretations Committee's work in supporting the implementation and application of the Standards. It will focus on recent and ongoing topics being discussed by the Interpretations Committee, recently published agenda decisions that explain how an entity applies the Standards to particular fact patterns and narrow-scope standard setting projects.*

- **Henry Rees**, IASB Director of Implementation and Adoption Activities
- **Jawaid Dossani**, IASB Technical Principal
- **Clair Grindley**, IASB Technical Principal

**Financial Instruments with Characteristics of Equity**

*The session is designed to provide the audience with a high level update on the IASB's Financial Instruments with Characteristics of Equity project. The session will be a presentation by the IASB Board member and the IASB staff and will be interactive with questions from the audience.*

- **Sue Lloyd**, IASB Vice-Chair
- **Uni Choi**, IASB Practice Fellow

**IFRS 17 Insurance Contracts—Implementation: Hot Topics**

*This session is aimed at those who have a good understanding of the fundamental concepts on the new accounting for insurance contracts. IASB Board members and staff will provide an update on the implementation questions discussed by the transition resource group on IFRS 17.*

- **Martin Edelmann**, IASB Member
- **Andrea Pryde**, IASB Associate Technical Director
- **Roberta Ravelli**, IASB Senior Technical Manager
- **Laura Kennedy**, IASB Assistant Technical Manager

**Conceptual Framework in action**

*This interactive session will offer an in-depth discussion of particular new concepts included in the Conceptual Framework and will provide the audience with an opportunity to apply those concepts and supporting guidance to illustrative scenarios.*

- **Françoise Flores**, IASB Member
- **Jelena Voilo**, IASB Technical Manager

15:00 ***Q&A session with IASB Members and staff***

*A quick fire round using SLIDO— an opportunity for Board members and staff on stage to address questions asked by delegates in the two-day conference*

16:00 ***End of conference***

# IFRS® Foundation: Special Interest Sessions

Morning of Thursday 28 June 2018—InterContinental Frankfurt, Germany

## Investor-focused IFRS workshop and update

*This session is aimed at analysts and investors that analyse company financial statements and notes reported under IFRS Standards.*

*In this session:*

*An IASB member will provide an overview of selected new IFRS principles and Standards.*

*A panel of analysts, investors, and preparers will then discuss the effects of the changes on financial analysis and valuation.*

09:00 **Registration and refreshments**

09:30 **Introduction**

- **Nick Anderson**, IASB Member

09:35 **Panel discussion and Q&A**

*Improving fundamental analysis of companies through the use of new revenue and cash flow statement disclosures”: A discussion on the usefulness of requirements in IFRS 15 Revenue from contracts with customers and IAS 7 Statement of Cash Flows (Amendment) to investors.*

*Chair: Siddhant Kumar*, IASB Investor Engagement Manager

*Panellist include:*

- **Nick Anderson**, IASB Member
- **Ian Bishop**, Head of Accounting, Consolidation & External Reporting, Roche
- **Roxana Damianov**, Team Leader of the Corporate Reporting Team, ESMA

10:45 Coffee break

11:00 **Panel Topics:**

Part 1: *Overview of the new Standards and requirements*

Part 2: *Case studies and discussion on the usefulness of information to investors*

11:55 **Concluding comments**

- **Nick Anderson**, IASB Member

12:00 **Close session**

## Guide to new IFRS Standards

*This workshop will be held before the IFRS conference, on the morning of 28 June 2018.*

*Have you been:*

- *Working on revenue while your colleagues slog away on Financial Instruments?*
- *Wondering about the impact of new Standards on your Financial Planning and Analysis role?*
- *Think about your audit committee or other governance responsibilities?*
- *Hearing lots about these new Standards in accounting and wanting to find out a little more?*

*This session is designed to help you to understand the basics of the new Standards and how this will flow through the financial statements over the coming reporting cycle*

*Speakers include:*

- **Ann Tarca**, IASB Member
- **Mary Tokar**, IASB Member
- **Stephen Cooper**, Former IASB Member

09:00 **Registration and refreshments**

09:30 **Introduction**

09:35 **Topics to be covered**

- *Why do we have these new Standards?*
- *Overview of the basics of these Standards*
  - *IFRS 9 Financial Instruments*
  - *IFRS 15 Revenue from Contracts with Customers*
  - *IFRS 16 Leases*
- *What changes will we see in the financial statements*
- *What questions should you be asking*
- *What do investors want to know*
- *What should the auditors be looking for*

11:55 **Concluding comments**

12:00 **Close session**

# IFRS® Foundation: Special Interest Sessions

Morning of Thursday 28 June 2018—InterContinental Frankfurt, Germany

## Effects of IFRS 17 Insurance Contracts

The workshop will be held before the IFRS conference on the morning of 28 June 2018. This session is aimed at illustrate the likely effects of IFRS 17, including the changes to the financial statements and information that will be available to investors.

- 09:00 **Registration and refreshments**
- 09:30 **Introduction**
- **Martin Edelmann**, IASB Member
- 09:35 **Companies affected**
- **Laura Kennedy**, IASB Assistant Technical Manager
- 09:50 **Effects on a company's financial statements**
- **Roberta Ravelli**, IASB Senior Technical Manager
  - **Mary Trussell**, Global Insurance Change Lead Partner, KPMG
- 10:45 Coffee break
- 11:00 **Panel discussion—Interaction between financial reporting and regulatory reporting: Implications for Investors**
- Chair—Fred Nieto*, IASB Head of Investor Engagement
- Panellists:*
- **Martin Edelmann**, IASB Member
  - **Andreas Schäfer**, Equity Research, Bankhaus Lampe
  - **Joachim Kölschbach**, Partner, KPMG
  - **Markus Grund**, Chief Accountant, BaFin
- 11:50 **Q&A and Concluding comments**
- **Martin Edelmann**, IASB Member
- 12:00 **Close session**

## Making Disclosure More Meaningful

The workshop will be held before the IFRS conference on the morning of 28 June 2018. This session is aimed at preparers who have an interest improving the disclosures in their financial statements

- 09:00 **Registration and refreshments**
- 09:30 **Introduction**
- **Françoise Flores**, IASB Member
- 09:35 **Overview of the IASB's disclosure Initiative and how the Board is seeking to address the 'disclosure problem'**
- **Kathryn Donkersley**, IASB Senior Technical Manager
- 10:20 **Making Disclosures more meaningful – case studies**
- **Kathryn Donkersley**, IASB Senior Technical Manager
- 10:45 Coffee break
- 11:00 **Panel discussion on how Disclosures can be made more meaningful**
- Chair: Françoise Flores*, IASB Member
- Panellists to be confirmed*
- 11:50 **Q&A and Concluding comments**
- **Françoise Flores**, IASB Member
- 12:00 **Close session**