

Joint IFRS Foundation and CPA Canada 2017 IFRS conference—Americas

Wednesday 1 and Thursday 2 November 2017– Metro Toronto Convention Centre

Wednesday 1 November 2017

Optional pre-conference workshops

08:30 **Registration**

09:00 Choose **one** of the following:

<p>Investor-focused IFRS workshop and update</p> <p><i>This session is aimed at investor relations personnel who communicate financial results to investors and analysts.</i></p> <p><i>In this session:</i> An IASB member will provide an overview of selected new IFRS principles;</p> <p><i>A panel of analysts and investors will then discuss the effects of the changes on financial analysis and valuation.</i></p> <p>08:30 Registration and refreshments</p> <p>09:00 Introduction</p> <ul style="list-style-type: none"> Tom Scott, Member, IASB <p>09:05 Panel discussion and Q&A</p> <p><i>Moderator:</i> Tom Scott, Member, IASB</p> <p><i>Panellists:</i></p> <ul style="list-style-type: none"> Brad Darling, Research Analyst, Jarislowsky Fraser Richard Talbot, CFA Board and former head of RBC equity research Anthony Scilipoti, President & CEO, Veritas Investment Research <p>Panel Topics:</p> <p>Topic 1 - “How to improve performance reporting/ presentation in a world of non-GAAP measures?: A discussion of the “ins and outs” as well as the “pros and cons” that investors face when analysing financial statements and non-GAAP earnings, and how to address this by improving IFRS Standards.</p> <p>Topic 2 – “Grappling with non-recurring items”: A discussion about tackling the issue of presenting unusual or infrequently occurring items in the P&L.</p> <p>11:25 Concluding comments</p> <ul style="list-style-type: none"> Tom Scott, Member, IASB <p>11:30 Close session</p>	<p>Introducing IFRS 17 Insurance Contracts</p> <p><i>This session is aimed at those who need an introduction or refresher on the fundamental concepts on the measurement and presentation of insurance contracts.</i></p> <p><i>In this session:</i> IASB Board members and staff will explain the key elements and requirements of IFRS 17. In addition, they will provide insights into making the transition to the new IFRS 17 more effective</p> <p>08:30 Registration and refreshments</p> <p>09:00 Introduction</p> <ul style="list-style-type: none"> Mary Tokar, Member, IASB <p>09:05 An overview of IFRS 17</p> <ul style="list-style-type: none"> Andrea Pryde, Associate Technical Director, IASB <p>10:05 IASB Implementation activities for IFRS 17</p> <ul style="list-style-type: none"> Mary Tokar, Member, IASB Andrea Pryde, Associate Technical Director, IASB <p>10:15 Panel presentations</p> <ul style="list-style-type: none"> Erin Taylor, Sun Life Financial Karen Stothers, OSFI Elaine Hultzer, Deloitte <p>10:35-11:25 Panel discussion</p> <p><i>Moderator:</i> Mary Tokar, Member, IASB</p> <p><i>Panellists:</i></p> <ul style="list-style-type: none"> Andrea Pryde, Associate Technical Director, IASB Erin Taylor, Sun Life Financial Karen Stothers, OSFI Elaine Hultzer, Deloitte <p>11:25 Concluding comments</p> <ul style="list-style-type: none"> Mary Tokar, Member, IASB <p>11:30 Close session</p>	<p>Better communication through the financial statements</p> <p><i>This session aims to highlight the contribution of several projects to the Board’s work on ‘Better Communication’.</i></p> <p><i>In this session:</i> IASB staff will provide a brief update on the projects that support the Board’s work on Better Communication</p> <p><i>A panel of key stakeholders involved in corporate reporting will share their views on the contributions and the limitations of these projects for making communication of financial information more effective.</i></p> <p>08:30 Registration and refreshments</p> <p>09:00 Introduction to better communication</p> <ul style="list-style-type: none"> Gary Kabureck, Member, IASB <p>09:05 Disclosure initiative</p> <p><i>Moderator:</i> Gary Kabureck, Member, IASB</p> <p><i>Panellists:</i></p> <ul style="list-style-type: none"> Tom Trainor, Hanover Private Client Corp and AcSOC member Dennis Blasutti, Brookfield Asset Management <p>10:05 Primary financial statements</p> <p><i>Moderator:</i> Gary Kabureck, Member, IASB</p> <p><i>Panellists:</i></p> <ul style="list-style-type: none"> Tom Trainor, Hanover Private Client Corp and AcSOC member Dennis Blasutti, Brookfield Asset Management Cameron McInnis, Chief Accountant, Ontario Securities Commission <p>11:20 Q&A and Concluding comments</p> <ul style="list-style-type: none"> Gary Kabureck, Member, IASB <p>11:30 Close session</p>
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Conference Agenda

- 11:30 **Registration**
Light buffet and refreshments
- 12:30 **The future of financial reporting**
Speaker: Hans Hoogervorst, Chairman, IASB
- 13:00 **IASB update**
This session will include:
- Major IFRS Standards (including insurance and rate-regulated activities)
 - Implementation and Education
 - Research projects
- Moderator: Hans Hoogervorst, Chairman, IASB
- Presenters:
- Tom Scott, Member, IASB
 - Mary Tokar, Member, IASB
- 14:00 **Keynote address**
Pierre Pettigrew, Former Minister of Foreign Affairs, Executive Advisor - International, Deloitte – introduction by Joy Thomas, CEO of CPA Canada
- 15:00 Coffee break
- 15:30 **Break-out sessions:**
Choose **one** of the following:

<p>Implementing IFRS 16 Leases</p> <p><i>This session is designed to provide a comprehensive overview for those preparing for the implementation of IFRS 16 Leases. In this session the presenters will share their views on the benefits and challenges of the new IFRS requirements for lessees and lessors.</i></p> <p>Presenter:</p> <ul style="list-style-type: none"> • Patrina Buchanan, Associate Technical Director, IASB 	<p>Financial instruments with characteristics of equity</p> <p><i>The session is designed to provide the audience with a high level update on the IASB's Financial instruments with characteristics of equity project. The session will be a presentation by the IASB and will be interactive with questions from the audience.</i></p> <p>Presenters:</p> <ul style="list-style-type: none"> • Mary Tokar, Member, IASB • Armand Capisciolto, AcSB Member, BDO Partner 	<p>Rate regulated activities</p> <p><i>The session is designed to provide the audience with an update on the IASB's Rate Regulated activities project. The session will be a presentation by a representative of the IASB.</i></p> <p>Presenters:</p> <ul style="list-style-type: none"> • Tom Scott, Member, IASB • Karen Higgins, Vice Chair of AcSB and Deloitte partner 	<p>Primary Financial Statements</p> <p><i>The session is designed to provide the audience with an update on the IASB's primary financial statement project.</i></p> <p>Presenter:</p> <ul style="list-style-type: none"> • Gary Kabureck, Member, IASB
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- 17:00 **Networking reception**

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07:30 **Continental breakfast**

08:30 **Keynote address: Economic Outlook: Canada Rebounds; U.S. Reassesses**

Douglas Porter, Chief Economist, BMO Financial Group – Introduction by Karen Higgins, AcSB Vice-Chair

09:30 **Judgments and estimates**

A key element of principle-based standards is making estimates and exercising judgements. This session will examine the use of judgements and estimates within the IFRS standards and highlight current matters being considered by the Board that relate to this important area including the application of materiality.

- Mary Tokar, Member, IASB
- Patrina Buchanan, Associate Technical Director, IASB
- Linda Mezon, Chair, Accounting Standards Board (AcSB)
- Lara Gaede – Chief Accountant of Alberta Securities Commission
- Guy Jones, Partner, Ernst & Young and Vice-Chair of AcSB’s IFRS Discussion Group

10:30 **Panel discussion—IFRS Standards, US GAAP and the future of corporate reporting**

This final panel discussion will reflect on the global financial reporting landscape, how the world has changed in recent years, what is the future for US/IFRS convergence, and how does financial accounting fit with a broader reporting framework.

Moderator: Mary Tokar, Member, IASB

Panellists:

- Hans Hoogervorst, Chairman, IASB
- Russ Golden, Chairman, Financial Accounting Standards Board
- Linda Mezon, Chair, Accounting Standards Board (AcSB)

12:00 Lunch

13:00 **Break-out sessions:**

Choose **one** of the following:

Implementing IFRS 16 Leases	Conceptual Framework	Implementation activities
<p><i>This session is designed to provide a comprehensive overview for those preparing for the implementation of IFRS 16 Leases. In this session the presenters will share their views on the benefits and challenges of the new IFRS requirements for lessees and lessors.</i></p> <p>Presenters:</p> <ul style="list-style-type: none"> • Gary Kabureck, Member, IASB 	<p><i>The session is designed to provide the audience with an update on the IASB’s update of the Conceptual Framework. The session will be a presentation by a representative of the IASB.</i></p> <p>Presenter:</p> <ul style="list-style-type: none"> • Mary Tokar, Member, IASB • Rebecca Villmann, Director, Accounting Standards, CPA Canada 	<p><i>The session is designed to provide the audience with a high level update on the IASB’s work plan and implementation activities. It focusses on the specific initiatives that have been undertaken to support entities as they engage with new IFRS Standards. The session will be a presentation by the IASB and will be interactive with questions from the audience.</i></p> <p>Presenters:</p> <ul style="list-style-type: none"> • Hans Hoogervorst, Chairman, IASB • Reinhard Dotzlaw, Global IFRS Panel, KPMG and Member of the IFRS Interpretations Committee • Patrina Buchanan, Associate Technical Director, IASB

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14:30 Break

15:00 **Update on IFRS 15 *Revenue from Contracts with Customers***

This session is designed to provide an update for those who have not yet adopted IFRS 15. It will provide practical implementation advice from those who have considered the effects of the Standard.

- Mary Tokar, Member, IASB
- Allison McManus, Partner, KPMG

16:00 **End of conference**