Use of IFRS Standards around the world

2018
87% of jurisdictions require IFRS Standards for most domestically accountable companies

- **144** jurisdictions require IFRS Standards for all or most companies
- **12** jurisdictions permit all or most companies to use IFRS Standards
- **9** jurisdictions have their own national standards or are moving to IFRS Standards
- **1** jurisdiction requires IFRS Standards for financial institutions

144 of 166 profiled jurisdictions require the use of IFRS Standards

75% of G20 economies require the use of IFRS Standards

52% of 166 profiled jurisdictions require or permit the use of the IFRS for SMEs® Standard

47% of 76tn

The GDP of jurisdictions that require the use of IFRS Standards is $35 trillion of the total world’s $76 trillion

For further detailed information on the use of IFRS Standards and individual jurisdiction profiles, please visit [http://go.ifrs.org/iasb-profiles](http://go.ifrs.org/iasb-profiles)
Africa and the Middle East

- Required: 49 jurisdictions
- Neither required nor permitted: 1 jurisdiction
- Permitted: 1 jurisdiction
- Required or permitted: 28 jurisdictions
- Neither required nor permitted: 23 jurisdictions
Use of IFRS Standards

- Required: 27 jurisdictions
- Neither required nor permitted: 2 jurisdictions
- Permitted: 8 jurisdictions

Use of IFRS for SMEs Standard

- Required or permitted: 33 jurisdictions
- Neither required nor permitted: 4 jurisdictions
Asia Oceania

Use of IFRS Standards

- Required: 25 jurisdictions
- Neither required nor permitted: 6 jurisdictions
- Permitted: 3 jurisdictions

Use of IFRS for SMEs Standard

- Required or permitted: 17 jurisdictions
- Neither required nor permitted: 17 jurisdictions
Europe

Use of IFRS Standards

- Required: 43 jurisdictions
- Neither required nor permitted: 0 jurisdictions
- Permitted: 1 jurisdiction

Use of IFRS for SMEs Standard

- Required or permitted: 8 jurisdictions
- Neither required nor permitted: 36 jurisdictions
Our contribution to the world economy

Our mission is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world. Our work serves the public interest by fostering trust, growth and long-term financial stability in the global economy.

IFRS Standards bring transparency by enhancing the international comparability and quality of financial information, enabling investors and other market participants to make informed economic decisions.

IFRS Standards strengthen accountability by reducing the information gap between the providers of capital and the people to whom they have entrusted their money. Our Standards provide information needed to hold management to account. As a source of globally comparable information, IFRS Standards are also of vital importance to regulators around the world.

IFRS Standards contribute to economic efficiency by helping investors to identify opportunities and risks across the world, thus improving capital allocation. For businesses, the use of a single, trusted accounting language lowers the cost of capital and reduces international reporting costs.
Contact the IFRS Foundation for details of countries where its trade marks are in use or have been registered.