

17 July 2006

Mr Thomas Seidenstein
International Accounting Standards Committee Foundation
30 Cannon Street
London EC4M 6XH
United Kingdom

Dear Mr Seidenstein

Draft Due Process Handbook for the IFRIC

Thank you for the opportunity to comment on this document. We would like to comment on question 3 in relation to the consultation process regarding issues not added to the IFRIC agenda. The comment period allowed after the IFRIC announces on the IASB website that it does not propose to add an issue to its agenda is only 30 days. This timescale allows little time for a company to become aware of the IFRIC's decision and to compile a compelling argument for its reconsideration. We would suggest a 60 day period would be more appropriate.

Yours sincerely



Brenda Cope
Corporate Reporting Executive