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Comments on Equity Method ED/2012/3


11 February 2013

Dear Mr Hoogervorst,

Thank you for the opportunity to comment on ED/2012/3 "Equity Method: Share of Other Net Asset Changes".

We largely support the IASB's proposed amendments to IAS 28. It seems inconsistent, however, to require an investor which discontinues the use of the equity method to recycle amounts previously recognised as equity to profit or loss (Question 2). The investee is not required to recognise the underlying items in profit or loss.

Yours sincerely,


Dirk Jäger
Managing Director


Anke Borchardt
Advisor

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Prepared by Bo/Gk/To