

Intel Corporation

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October 18, 2011

Hans Hoogervorst, Chairman
International Accounting Standards Board
30 Cannon Street
London
EC4M 6XH

Submitted electronically through the IFRS Foundation and the IASB website (ifrs.org)

Exposure Draft Mandatory Effective Date of IFRS 9 (proposed amendment to IFRS 9 (November 2009) and IFRS 9 (October 2010))

Dear Sir:

Intel is pleased to respond to your request for comment on the Exposure Draft, *Mandatory Effective Date of IFRS 9*. We support the Board's proposal to defer the mandatory effective date of IFRS 9 since the joint IASB/FASB Financial Instruments projects are not yet finalized and the original timeline did not provide sufficient time to implement the new requirements for supporting systems and processes. We ask the Board to consider not prescribing a mandatory effective date until these joint projects have been completed, therefore ensuring alignment of the effective dates for guidance issued by the IASB and the FASB, respectively. This will enable multi-nationals to transition to the final standards on accounting for financial instruments at the same time on a global basis; thereby minimizing the cost of transition.

Thank you for your consideration of this letter. If you have any further questions or would like to discuss our response further, please contact me at +001 (971) 215-7931, or Liesl Nebel, Accounting Policy Controller, at +001 (971) 215-1214.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Campbell", written in a cursive, flowing style.

James G. Campbell
Vice President, Finance Corporate Controller
Intel Corporation