

10 June 2005

Ms Patrina Buchanan  
Project Manager  
International Accounting Standards Board  
30 Cannon Street  
London EC4M 6XH  
United Kingdom

(By email: [CommentLetters@iasb.org](mailto:CommentLetters@iasb.org))

Dear Sirs,

**RESPONSE TO EXPOSURE DRAFT OF PROPOSED AMENDMENTS TO  
IFRS 6 *EXPLORATION FOR AND EVALUATION OF MINERAL RESOURCES*  
AND IFRS 1 *FIRST-TIME ADOPTION OF INTERNATIONAL FINANCIAL  
REPORTING STANDARDS***

1. We are writing to provide our response to the Exposure Draft of Proposed Amendments to IFRS 6 *Exploration for and Evaluation of Mineral Resources* and IFRS 1 *First-Time Adoption of International Financial Reporting Standards*.
2. The CCDG appreciates the efforts of the IASB in clarifying the inconsistency between the wording of IFRS 1 paragraph 36B and the Basis for Conclusions on IFRS 6.
3. The CCDG agrees with the proposed amendments.
4. Should you require any further clarification, please contact Mr Ramchand Jagtiani, Deputy Director, at the Institute of Certified Public Accountants of Singapore via email at [jagtiani@icpas.org.sg](mailto:jagtiani@icpas.org.sg). Thank you.

Yours sincerely,

Derek How  
Secretary, CCDG