

October 21, 2011

International Accounting Standards Board,
30, Cannon Street,
London EC4M 6XH,
United Kingdom.

Sub: Comments on the Exposure Draft on Mandatory Effective Date of IFRS 9

We agree that the entities should be required to apply IFRS 9 for annual periods beginning on or after 1 January 2015 provided IFRS 9 is completed in all respects during 2012. The option to apply IFRS 9 earlier than the aforesaid date should also be provided.

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