



FAR is the institute for the accountancy profession in Sweden

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DTC 1 Proposed Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates, Net Investment in a Foreign Operation

FAR, the Institute for the Accountancy Profession in Sweden, is responding to your invitation to comment on the Exposure Draft DTC 1 Proposed Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates, Net Investment in a Foreign Operation.

Question 1

Do you agree with the proposals in this draft Technical Correction? If not, why not? What changes do you propose and why?

We agree.

Question 2

Do you have any other comments on the proposals?

We would have appreciated if the Board had provided a comparison with US GAAP and commented on any differences before and after adoption of the proposed draft Technical Correction.

Yours sincerely

Jan Buisman
Chairman Accounting Practices Committee