

STAFF PAPER

March 2017

IASB Meeting

Project	Conceptual Framework		
Paper topic	Cover paper		
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Purpose of this meeting

1. At this meeting we plan to discuss whether and how the amendment to paragraph 11 of IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors* should apply to accounting policies for rate-regulated activities. Further, we plan to discuss the due process steps undertaken in developing *References to the Conceptual Framework*.
2. This paper describes:
 - (a) the papers for this meeting; and
 - (b) next steps.

Papers for this meeting

3. Agenda Paper 10A *Summary of tentative decisions* provides a summary of tentative decisions made in the course of deliberations on the Exposure Draft *Conceptual Framework for Financial Reporting* (the Exposure Draft). It is provided for information purposes only and we do not plan to discuss it at the meeting.
4. Agenda Paper 10B *Applying the amendment to paragraph 11 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors to rate-regulated activities*

discusses whether and how the amendment to paragraph 11 of IAS 8 should apply to developing accounting policies for rate-regulated activities.

5. Agenda Paper 10C *Due process summary for References to the Conceptual Framework* explains the due process steps undertaken in developing *References to the Conceptual Framework*. Further, it asks the Board for permission to ballot *References to the Conceptual Framework* and asks if any Board member intends to dissent.

Next steps

6. The staff will proceed with drafting the *Conceptual Framework for Financial Reporting* and *References to the Conceptual Framework*.