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International Accounting Standards Board  
30 Cannon Street, 1st Floor  
London EC4M 6XH  
United Kingdom

Comments on Exposure Draft of a Proposed  
PREFACE TO INTERNATIONAL FINACIAL REPORTING STANDARDS

Dear Sir:

We, the Japanese Institute of Certified Public Accountants, are pleased to provide comments on the PROPOSED PREFACE TO INTERNATIONAL FINACIAL REPORTING STANDARDS. We support the preface and agree with the specific questions raised on page 4 of the preface. Among other things, we agree with the proposals to discontinue the use of different type styles, because there is no reason to distinguish paragraphs in bold italic type from paragraphs in plain type having equal authority in IFRS, and an individual Standard should be read in the context of the Objective stated in the Standard and the Preface.

Very truly yours,

Michiyoshi Sakamoto  
Chairman  
Technical Committee for IASBs