

CA House • 83 Pembroke Road • Dublin 4
Tel: 353 1 637 7200
Fax: 353 1 660 4472
Email: ca@icai.ie



Patrina Buchanan
Project Manager
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

24th May 2005

Dear Ms Buchanan,

Re Exposure Draft Amendments to IFRS 6 and IFRS 1

The Accounting Committee of the Institute of Chartered Accountants in Ireland has considered the Exposure Draft of Proposed Amendments to IFRS 6 Exploration and Evaluation of Mineral Resources and IFRS 1 First-time Adoption of Financial Reporting Standards. The Committee concurs with the changes proposed and welcomes the clarification provided.

Yours sincerely,

Simon Magennis
Secretary
Accounting Committee
Institute of Chartered Accountants in Ireland