



International Accounting Standards  
Committee Foundation®

# Press Release

2 March 2010

## **IASC Foundation publishes second batch of training material for the *IFRS for SMEs***

The International Accounting Standards Committee (IASC) Foundation published today the second batch of training material for the *International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)*. The training material is designed to assist companies and accounting practitioners in applying the IFRS. It will also assist educators in teaching how to apply the *IFRS for SMEs*. The remaining material will be published in the course of this year as it is completed.

The free-to-download training material forms part of a range of initiatives undertaken by the IASC Foundation and the International Accounting Standards Board to support the widespread adoption of the *IFRS for SMEs*. The training material is available for download from <http://go.iasb.org/smetraining>.

### Train-the-trainers programme

As part of these activities the IASC Foundation recently held Train-the-Trainers workshops in India and Malaysia jointly with the Confederation of Asian and Pacific Accountants (CAPA). The workshops support the development of local trainers to teach implementation of the *IFRS for SMEs* within their own jurisdictions.

The next IASC Foundation workshop will be held in Tanzania on 11–13 May 2010, hosted jointly with the Eastern Central and Southern African Federation of Accountants (ECSAFA). Similar regional workshops will be held in the Middle East, Latin America and the Caribbean later in 2010.

### *IFRS for SMEs* email alerts

The IASC Foundation has today also introduced an *IFRS for SMEs* email alert to allow interested parties to keep up to date on developments related to the standard. Registration is free.

To subscribe to the email alert, click here: <http://www.iasb.org/IASB+Registration.htm>

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**Notes for editors**

***About the IASC Foundation***

The International Accounting Standards Committee (IASC) Foundation is the oversight body of the International Accounting Standards Board (IASB). The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements. The Foundation is funded by contributions from the major accounting firms, private financial institutions and industrial companies throughout the world, central and development banks, and other international and professional organisations.

***About the IFRS for SMEs***

The *IFRS for SMEs* is a self-contained standard of 230 pages tailored for the needs and capabilities of smaller businesses. Many of the principles in full IFRSs for recognising and measuring assets, liabilities, income and expenses have been simplified, topics not relevant to SMEs have been omitted, and the number of required disclosures has been significantly reduced. To further reduce the reporting burden for SMEs revisions to the IFRS will be limited to once every three years.

For more information visit: [www.iasb.org/IFRS+for+SMEs/IFRS+for+SMEs.htm](http://www.iasb.org/IFRS+for+SMEs/IFRS+for+SMEs.htm)