

IFRS Foundation Education Advisory Group Terms of Reference

The Education Advisory Group (EAG) is a group of individuals having diverse geographic and functional backgrounds, but with expertise and experience in the education of accountants or other professionals.

Role

The role of the EAG is to give advice to the Director of Education, and, at times, to advise the Trustees. Its objectives are to provide advice on:

1. educational needs with regard to international financial reporting
2. priorities in the IFRS Foundation's educational work
3. markets for the IFRS Foundation's educational products and services
4. the means of delivering IFRS Foundation's educational products and services
5. potential partners the IFRS Foundation could collaborate with on educational work
6. the educational quality of IFRS Foundation's educational products and services.

The EAG does not review the technical quality of the IFRS Foundation's educational products and services. Peer review of technical quality will be sought from senior IASB staff and board members, and subject matter experts from the major firms.

Membership

The EAG will comprise 6–10 members, from different geographic areas, with an understanding of the objective of the IASB, and appropriate expertise and experience in the education of accountants or other professionals.

The Trustees appoint the members of the EAG on the recommendation of the Trustees' Education and Content Services Committee.

Process

There will be an initial in-person meeting of the EAG. Thereafter, the EAG is expected to meet by telephone conference call, at least twice each year.

The Director of Education will chair meetings of the EAG. The Director of Education is responsible for arranging the telephone conference meetings and any in-person meetings.

Between meetings, the EAG's way of work will be through email discussion and correspondence as necessary.

The IFRS Foundation's usual policy with regard to advisory groups is that IFRS Foundation does not compensate members of such groups for their time, and generally IFRS Foundation does not pay for travel, accommodation and related expenses. Should it be necessary to ensure balanced representation on the EAG, the IFRS Foundation will pay pre-agreed travel and related expenses for an in-person meeting of the EAG.