

Project 3 Actions	Current state	Expected outcomes	Consistent with objectives and guiding principles?								Approved by the group or individuals consulted?						
			IFRS goal	Income gen	Together	Work	Accessible	Not derogate	Leverage	SMEs	Emerge	EAG	Other	Directors	Exec mgt	BEC	TECSC
Promoting the adoption and supporting the implementation and rigorous and consistent application of the IFRS for SMEs	<p><i>IFRS for SMEs</i> adopted or planned to be adopted in the next 3 years by +70 countries.</p> <p>Potentially millions of SME preparers supported by thousands of medium-sized and small accounting practices that frequently do not have access to significant accounting resources and are not members of global networks (therefore significant risk of inconsistent and poor application of standard).</p>	<p>Increased adoption of the <i>IFRS for SMEs</i>.</p> <p>More consistent and rigorous application of the standard.</p> <p>Improved skills and knowledge to interpret the <i>IFRS for SMEs</i> and make the judgements that are necessary to apply it.</p> <p>Reduce the perceived need for Application Guidance and Interpretations.</p>	✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
1.	Work with development agencies and others (eg governments and regional professional associations) to promote the adoption of the <i>IFRS for SMEs</i> by entities that are not publicly accountable (this could include educating lenders on the <i>IFRS for SMEs</i>)	Increased awareness and increased acceptance leading to increased adoption	✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2.	Update and improve the 35 modules of comprehensive IFRS Foundation <i>IFRS for SMEs</i> training material (eg (i) reference to SME IG Q&As; (ii) update for amendments to the standard; (iii) web-based version; (iv) link to XBRL taxonomy)	Increased adoption of the standard and increased capacity for its rigorous and consistent application	✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
3.	Develop a commercially-published bound volume from the training modules and license access to the XML version to others	Increased adoption of the standard and increased capacity for its rigorous and consistent application	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

4.	Encourage others to fund the translation of the IFRS Foundation training modules and other material into widely spoken languages and to fund the periodic updating of those translations	Increased adoption of the standard and increased capacity for its rigorous and consistent application	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
5.	Organise and co-facilitate multiple 3-day regional <i>IFRS for SMEs</i> 'train the trainer' workshops held jointly with development agencies and regional professional associations for adopting jurisdictions <ul style="list-style-type: none"> • ±3 in Africa and the Middle East every second year • ±3 in Asia-Oceania each year • ±1 in Europe each year • ±1 in North America each year • ±3 in Latin America and the Caribbean every second year 	Increased adoption of the standard and increased capacity for its rigorous and consistent application	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
6.	Organise and co-facilitate multiple specific-topic 3-day regional <i>IFRS for SMEs</i> 'train the trainer' workshops held jointly with development agencies and regional professional associations for jurisdictions that have experience in applying the <i>IFRS for SMEs</i> (focus on specific topics that are particular interest in the region and/or periodic omnibus amendments to the standard)	Increased capacity for the rigorous and consistent application of the <i>IFRS for SMEs</i>	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
7.	Develop and maintain SME other teaching material (eg summaries, video clips, PPTs with voiceovers)	Increased adoption of the standard and increased capacity for its rigorous and consistent application	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
8.	See also the separate proposal on Framework-based teaching		✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Key: ✓ indicates yes, the individual or group consulted approved of the project or action.