



19th XBRL International Conference

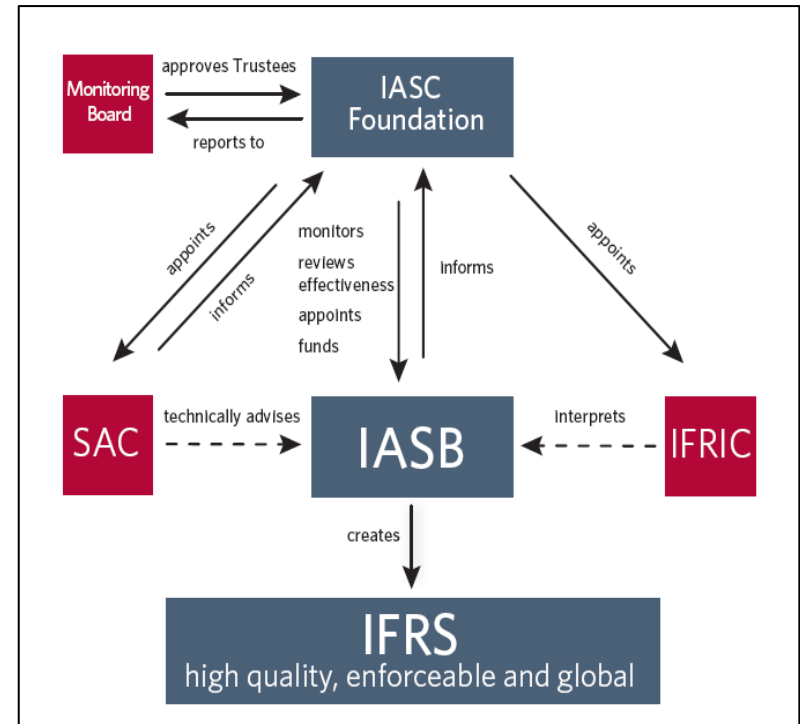
“Reducing regulatory burden with XBRL: a catalyst for better reporting”
June 22-25, 2009
Paris, France

Philippe DANJOU

Member of the International Accounting Standards Board

IASB and IASC Foundation

- ▶ The IASC Foundation is the oversight body of the IASB and promotes activities in support of IFRS
- ▶ The IASB is made of 14+ members with technical (accounting) expertise who create the International Financial Reporting Standards (IFRSs)

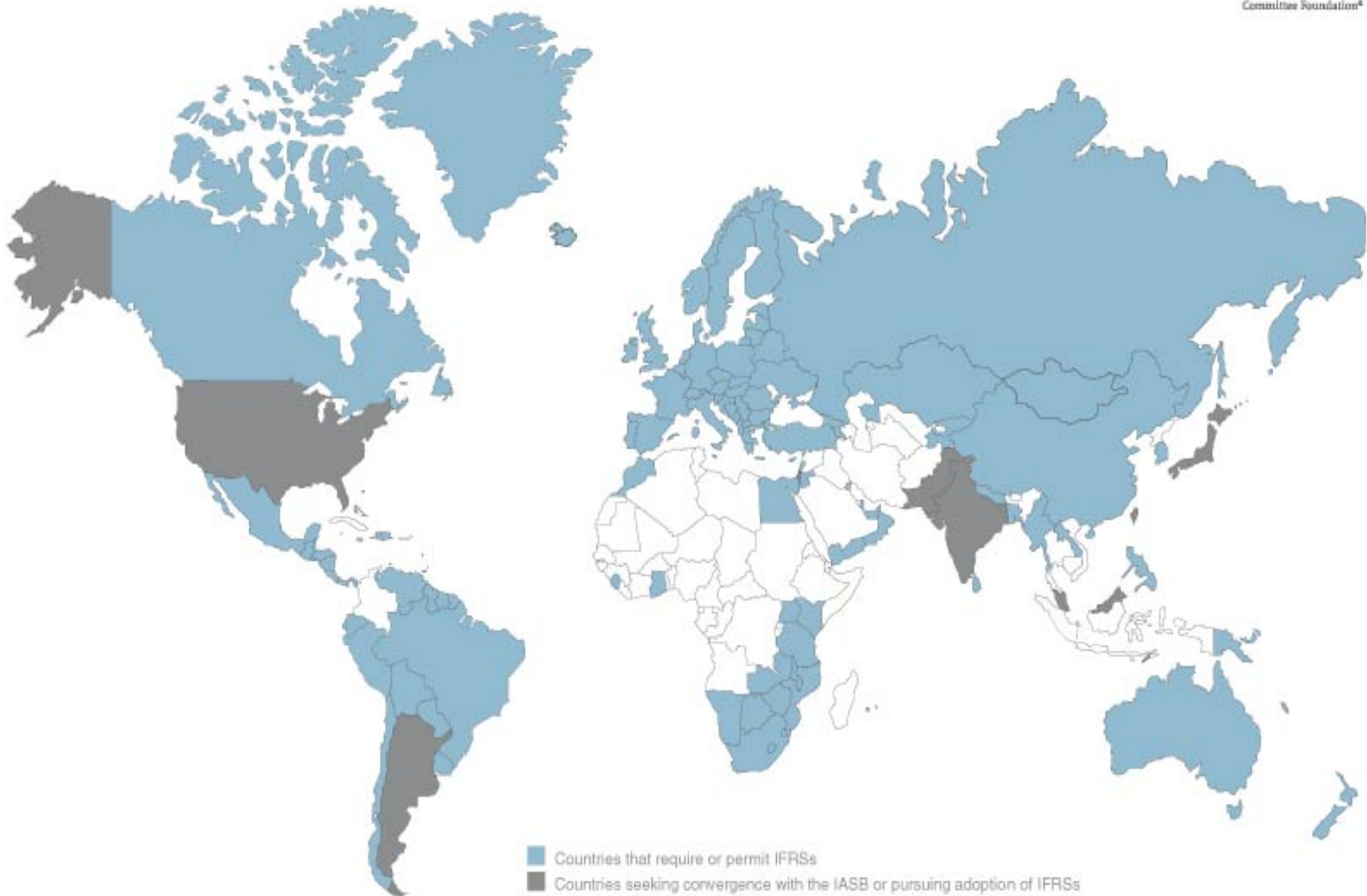


THE MOMENTUM TOWARDS GLOBAL ADOPTION OF IFRSs

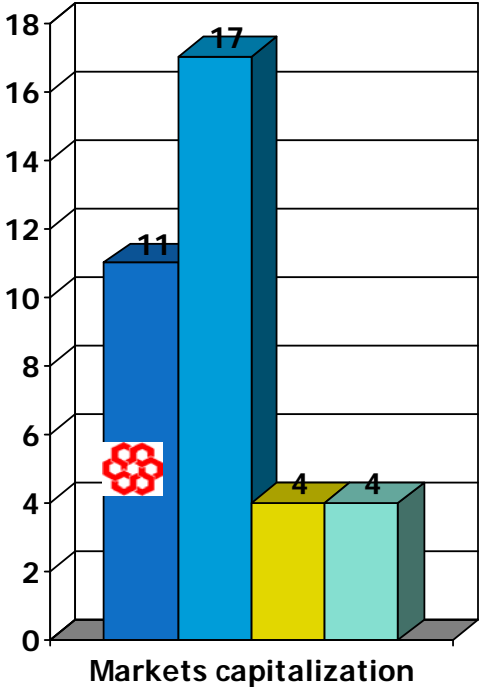
More than 100 countries require or permit the use of International Financial Reporting Standards (IFRSs), or are converging with the IASB's standards.



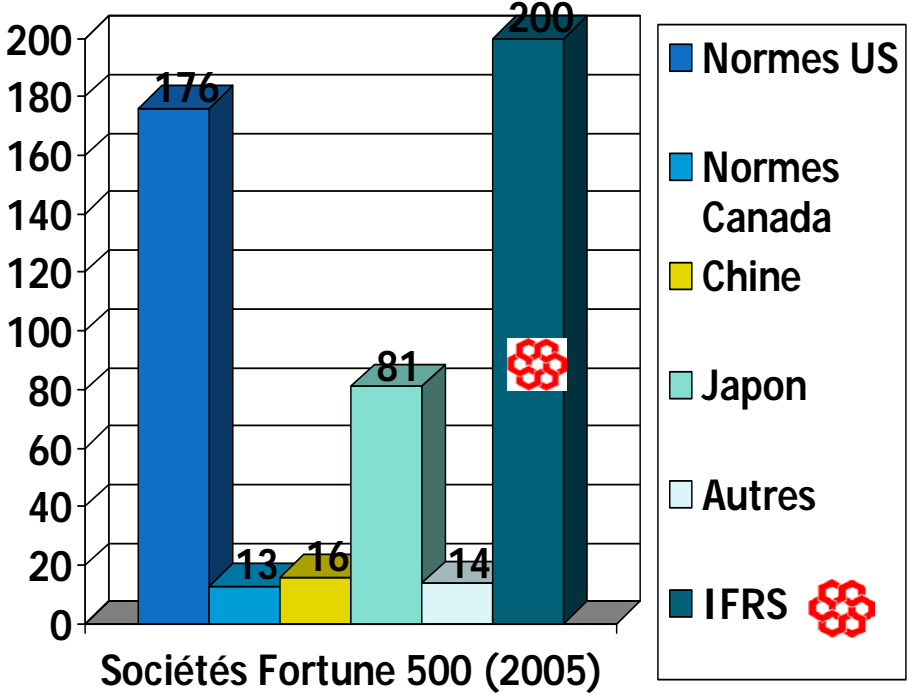
International
Accounting Standards
Committee Foundation®



INFLUENCE OF ACCOUNTING STANDARDS IN THE WORLD

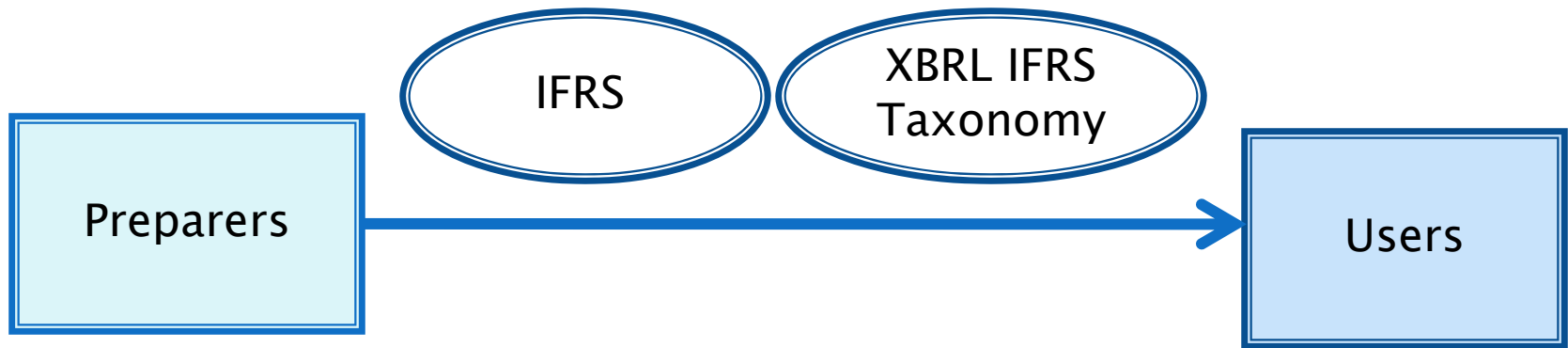


Total 36 000 Mds \$



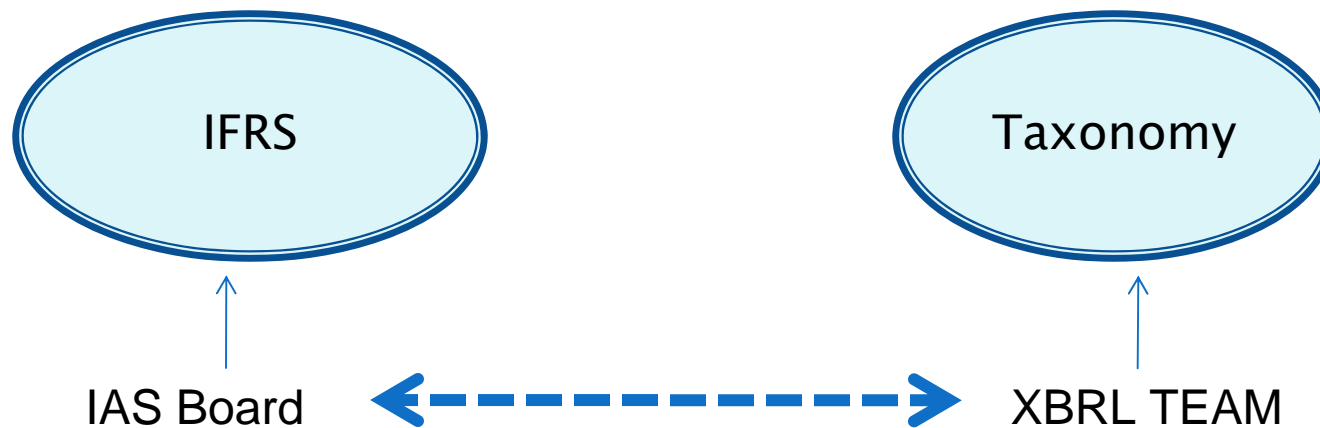
Sources : Deloitte

IASB and XBRL Relationship



IASB and XBRL Relationship

- ▶ Quality oversight
- ▶ Mutual information
- ▶ XBRL Dimension when developing IFRS



As a Board member...

- ▶ XBRL Taxonomy fills a gap for practical use of IFRS Financial statements
- ▶ XBRL based financial statements are more consistently presented – enhances comparability and usefulness
- ▶ XBRL used for both financial and regulatory reports – reduces administrative burden

➔ IFRS+XBRL= The future !



The future

2009	IFRS in over 100 countries and US convergence programme IFRS passport for FPI's in the USA
Near future	IFRSs in +150 countries and US convergence programme achieved
Vision	A single set of high quality global accounting standards XBRL widely used both under IFRS and US GAAP reporting