



Agenda (last updated 16 June)

16 June update. The Insurance Contracts session scheduled for Thursday 17 June has been cancelled. All other timings for Thursday have changed as a result.

Tuesday 15 June 2010

IASB meeting

Time	#	Description
11.35 – 13.00	6	Leases At this meeting the Board will discuss a hybrid approach to lessor accounting.
13.00 – 13.10	Oral update	Liabilities--amendments to IAS 37 The staff will present an oral update on responses to the Exposure Draft <i>Measurement of Liabilities in IAS 37</i>
13.10 – 14.45		Lunch / closed administrative meetings

IASB/FASB meeting

Time	#	Description
14.45 – 16.30	2	Insurance Contracts The boards will discuss: <ul style="list-style-type: none">• Summary of the proposed model for insurance contracts and overview of differences between the boards' tentative decisions• Cash flow guidance• Follow-up on acquisition costs recoverable on lapse• Follow-up on reinsurance• Follow-up on a simplified measurement ('unearned premium approach')• Follow-up on presentation
16.30 – 16.45		Break
16.45 – 18.30	2	Insurance Contracts (continued)

**Wednesday 16 June 2010****IASB/FASB meeting**

Time	#	Description
08.30– 10.00	2	Insurance Contracts (continued from Tuesday 15th)
10.00 – 10.15		Break
10.15 – 12.45	2	Insurance Contracts (continued)
12.45 – 13.30		Lunch
13.30– 15.00	2	Insurance Contracts (continued)
15.00 – 15.15		Break
15.15 – 16.45	3	Leases At this meeting the boards will discuss: <ul style="list-style-type: none">• Accounting for arrangements with service and lease components under a derecognition approach to lessor accounting• Transition requirements under the derecognition approach to lessor accounting• Lessee and lessor accounting for purchase options.
16.45 – 17.45	4	Balance Sheet – Offsetting The boards will discuss current U.S. GAAP and IFRS guidance regarding offsetting of assets and liabilities in the balance sheet, and whether alternative models should be developed for discussion at subsequent joint meetings.



Thursday 17 June 2010

IASB/FASB meeting

Time	#	Description
08.30 - 10.30	3	Leases (continued from Wednesday 16th)
10.30 – 10.45		Break
10.45 – 11.45	3	Leases (continued)
11.45 – 12.15		Lunch
12.15 – 14.15	5	AFI – education session on FASB ED The FASB staff will present to the IASB at an education session an overview of FASB's recently released Exposure Draft on Accounting for Financial Instruments.