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**International
Accounting Standards
Board**

This document is provided as a convenience to observers at IFRIC meetings, to assist them in following the IFRIC's discussion. It does not represent an official position of the IFRIC. IFRIC positions are set out in Interpretations.

Note: These notes are based on the staff paper prepared for the IFRIC. Paragraph numbers correspond to paragraph numbers used in the IFRIC paper. However, because these notes are less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

IFRIC meeting: July 2006, London

**Project: Review of published tentative agenda decision:
IFRS 2 *Share-based Payment* – Fair value measurement of a
post-vesting transfer restriction (Agenda paper 7(i))**

At its May 2006 meeting the IFRIC discussed a tentative agenda decision on the above subject, together with comment letters received (May Agenda paper 9 plus Appendices I and II). The IFRIC also received a report of a meeting held with representatives of the French Conseil National de la Comptabilité.

The IFRIC did not decide at the meeting on the wording for an announcement of its agenda decision. The staff was asked to circulate revised wording to members for approval of an agreed text for inclusion in IFRIC Update. Most members were content with the staff's revised draft, subject to minor changes, but one felt strongly that the decision on the item should be postponed to allow members more time to consider the detail that would be appropriate in the reasons given for not taking the item onto the agenda. In the light of that comment, the item was deferred to this meeting.

The text below is the same as that circulated to members after the May meeting, with the exception of three amendments: (i) substitution of 'experience' in the second line of the first paragraph in place of 'perceive'; (ii) substitution of 'consisting only of' in the next line for 'based on'; and (iii) substitution of 'willing' in the second line of the third paragraph for 'able and willing' in the circulated text.

The IFRIC is asked to decide on whether it wishes to endorse its tentative agenda decision and, if so, the wording to be used to convey its decision.

[Deleted]