

## IASC Foundation long-term funding commitments

This information is current as of **March 2010**

Country	Organised by	Arrangements	Annual Contribution/Projected Amount
<b>Europe</b>			
Germany	German Accounting Standards Committee	Broad-based funding scheme based on contributions received from private organisations	€1,320,000
France	Ministry of Finance	Broad-based funding scheme based on contributions received from private organisations	€1,000,000
United Kingdom	Financial Reporting Council	Levy on UK listed companies	£824,000
Italy	Organismo Italiano di Contabilità (Italian standard-setter)	Levy on registered companies	€750,000
Spain	Bolsa de Madrid (stock exchange)	Direct contribution on behalf of Spain	€500,000
The Netherlands	Ministry of Finance	Direct contribution on behalf of the Netherlands	€380,000
Sweden	Funding through Föreningen för god sed på värdepappersmarknaden (on hold for 2009 / 2010)	Levy on registered companies	€200,000

Switzerland	Swiss Business Associations	Contributions collected by Swiss business associations	US \$250,000
Luxembourg	Bourse of Luxembourg	Direct contribution on behalf of Luxembourg	€50,000
Norway	Funding through Norsk Regnskapsstiftelse (Norwegian standard-setter)	Direct contribution on behalf of Norway	£40,000
The European Commission has proposed a EUR 4 million per year contribution for 2011-2013. Funding efforts are proceeding in EU Member States and other European countries.			
<b>Africa</b>			
<b>South Africa</b>	Financial Reporting Council	Levy system being established by South African government	US \$150,000
<b>Americas</b>			
<b>United States</b>	Individual companies and organisations	Voluntary system	US \$3,000,000
<b>Canada</b>	Canadian Institute of Chartered Accountants, the body that houses the Canadian standard-setter	Direct contribution on behalf of Canada	CAN \$800,000
<b>Asia-Oceania</b>			
<b>Japan</b>	Financial Accounting Standards Foundation (Japan standard-setter)	Levy-like system being established for Japanese companies	US \$2,800,000
<b>China, excluding Hong Kong SAR</b>	China Accounting Standards Committee, Ministry of Finance	Contributions arranged by the Ministry of Finance	US \$900,000
<b>Australia</b>	Financial Reporting Council (Australian financial reporting)	Annual payment on behalf of private and	AUS \$1,000,000

	regulatory body)	public stakeholders in the Australian accounting standard-setting process	
<b>India</b>	Major stock exchanges	Direct contributions on behalf of India	US \$400,000
Korea	Korea Accounting Standards Board	Contributions arranged by the Korea Accounting Standards Board	US \$300,000
<b>Hong Kong SAR</b>	Hong Kong securities regulator and monetary authority and stock exchange	Direct contributions on behalf of Hong Kong	US \$195,000
<b>New Zealand</b>	Accounting Standards Review Board	Direct contribution on behalf of New Zealand	NZ \$200,000
<b>Central Banks and International Organisations</b>			
<b>Central banks and international organisations</b>	Various bodies	Voluntary contributions	US \$500,000
<b>International Accounting Firms</b>			
<b>Deloitte, Ernst &amp; Young, KPMG, and PricewaterhouseCoopers</b>	Direct payments	Voluntary contributions	US \$2,000,000 each
<b>BDO and Grant Thornton</b>	Direct payments	Voluntary contributions	US \$150,000 each
<b>Mazars</b>	Direct payments	Voluntary contributions	US \$100,000
<b>Other sources of income</b>			
The IASC Foundation also received additional funding to finance its standard-setting and XBRL activities through its publications, educational and related activities.			