



# Agenda (last updated 12 March)

15 March update:

- The Financial Instruments with Characteristics of Equity session originally scheduled for 16 March has been cancelled.
- The Derecognition education session originally scheduled for 22 March will now take place on 24 March
- The Fair Value Measurement session originally scheduled for 24 March will now take place on 22 March

## Monday 15 March 2010

### IASB/FASB meeting

Time	#	Description
16.30 – 18.00	6	<b>Insurance Contracts</b> The boards will, as a follow-up to previous meetings, discuss the topics of risk adjustments, residual margins, participating features and the application of a simplified measurement approach. The boards will also address level of aggregation and disclosures.

**Tuesday 16 March 2010****IASB meeting**

Time	#	Description
09.15 – 11.45	11	<b>Joint Arrangements</b> Board meeting to discuss the disclosures to be included in the disclosure standard for involvement with other entities and to address the transitional provisions section of the final standard on Joint Arrangements.

**IASB/FASB meeting**

11.45 – 12.15		<b>Lunch</b>
12.15 – 13.00	7	<b>Revenue Recognition</b> At this meeting, the Boards will consider: <ul style="list-style-type: none"><li>• when an entity should recognize an asset for costs incurred to fulfill a contract with a customer,</li><li>• disclosure requirements in the proposed revenue recognition model, and</li><li>• how an entity should account for a contract with a customer that includes performance obligations in the scope of other standards.</li></ul>
13.00 – 15.15	Some of 6 and 7	<b>Cross-cutting issues: Insurance Contracts, Revenue Recognition, Leases</b>
15.15 – 15.30		<b>Break</b>
15.30 – 17.00	8	<b>Consolidation</b> <ul style="list-style-type: none"><li>• Consistency within the control models (including questions for the boards on voting rights and options)</li><li>• Agent/principal (including kick-out rights and related parties)</li><li>• Structured entity definition</li><li>• Disclosures</li></ul>



## Wednesday 17 March 2010

### IASB meeting

09.00hrs – 11.00hrs

#### Meeting of IASB with EFRAG

- Public meeting

Time	#	Description
11.00 – 11.45		Break
11.45 – 12.15	3	<b>Fair Value Measurement</b> <ul style="list-style-type: none"><li>• Scope of the fair value measurement standard</li></ul>
12.15 – 12.30	Oral update	<b>SAC Update</b>
12.30 – 13.00		Lunch

### IASB/FASB meeting

13.00 – 14.30	6	<b>Insurance Contracts (continued from Monday 15<sup>th</sup>)</b>
14.30 – 14.45		Break
14.45 – 17.15	9	<b>Leases</b> <p>At this meeting, the boards will discuss:</p> <ul style="list-style-type: none"><li>• Accounting for arrangements that contain both lease and non-lease (service) elements</li><li>• Presentation for lessees and lessors</li><li>• Disclosure requirements for lessees</li><li>• Accounting for sale and leaseback transactions</li><li>• Accounting for residual value guarantees for lessors</li><li>• Measurement of lease assets and liabilities at initial recognition</li><li>• Transitional provisions for the proposed new lease accounting requirements for lessors.</li></ul>

**Thursday 18 March 2010**

Time	#	Description
09.00 – 11.00	<b>12</b>	<b>Annual Improvements</b>
	<b>15</b>	The Board will consider recommendations from the IFRIC for finalising proposed amendments included in the August 2009 exposure draft.
11.00 – 11.15		<b>Break</b>
11.15 12.45	<b>4</b>	<b>Income Taxes</b> <ul style="list-style-type: none"><li>• Proposals on revisions of objective and scope of the project</li><li>• Proposals on limited amendment to IAS 12 to address practice issues</li></ul>
12.45 – 13.30		<b>Lunch</b>
13.30 – 15.30	<b>5</b>	<b>Derecognition</b> <p>The Board will be finalising discussions on the proposed derecognition approach and will be addressing the accounting for repo and pass-through arrangements and disclosures.</p>
15.30 – 15.45		<b>Break</b>
15.45 – 16.45	<b>13</b>	<b>Financial Instruments: Updates</b> <ul style="list-style-type: none"><li>• Update on hedge accounting outreach</li><li>• Update on impairment (Expert Advisory Panel and outreach)</li></ul>



**Friday 19 March 2010**

Time	#	Description
09.00 – 09.45	<b>IFRIC Update</b>	<b>IFRIC Update</b>  The Director of Implementation Activities will give an update on the March 2010 IFRIC meeting
09.45 – 10.00		<b>Break</b>
10.00 – 12.30	<b>14</b>	<b>Financial Instruments: Classification and Measurement</b>  Continued discussion of the model for classification and measurement of financial liabilities
12.30 – 13.00		<b>Sweep issues (if needed)</b>



**Monday 22 March 2010**

Time	#	Description
13.15 – 14.15	17	<b>Fair Value Measurement</b> <ul style="list-style-type: none"><li>• Disclosures about fair value measurements</li></ul>
14.15 – 15.45	<b>Some of 6, 7 and 9</b>	<b>Cross-cutting issues: Insurance Contracts, Revenue Recognition, Leases</b>
15.45 – 16.00		<b>Break</b>
16.00 – 18.00	6	<b>Insurance Contracts (continued from Wednesday 17<sup>th</sup>)</b>



**Tuesday 23 March 2010**

<b>Time</b>	<b>#</b>	<b>Description</b>
09.00 – 10.30	<b>8</b>	<b>Consolidation (continued from Tuesday 16<sup>th</sup>)</b>
10.30 – 10.45		<b>Break</b>
10.45 – 12.15	<b>8</b>	<b>Consolidation (continued)</b>
12.15 – 13.00		<b>Lunch</b>
13.00 – 15.30	<b>9</b>	<b>Leases (continued from Wednesday 17<sup>th</sup>)</b>
15.30- 15.45		<b>Break</b>
15.45 – 17.45	<b>6</b>	<b>Insurance Contracts (continued from Monday 22<sup>nd</sup>)</b>



## Wednesday 24 March 2010

Time	#	Description
09.00 – 10.00	6	<b>Insurance Contracts (continued from Tuesday 23<sup>rd</sup>)</b>
10.00 – 10.15		<b>Break</b>
10.15 – 11.30	16	<b>Derecognition – education session</b> <ul style="list-style-type: none"><li>• Education session on the IASB's work on derecognition of financial assets and liabilities</li></ul>